

CCC S.A. CAPITAL GROUP  
CONSOLIDATED INTERIM REPORT  
FOR Q4 2013

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## SELECTED CONSOLIDATED FINANCIAL DATA

	in thousand PLN		in thousand EUR	
	period from 01.01.2013 to 31.12.2013	period from 01.01.2012 to 31.12.2012	period from 01.01.2013 to 31.12.2013	period from 01.01.2012 to 31.12.2012
I. Net revenues from the sales of products, goods and materials	1,643,139	1,317,457	390,202	315,664
II. Profit on operating activity	167,517	141,334	39,781	33,864
III. Gross profit	151,276	126,323	35,924	30,267
IV. Net profit	125,217	106,314	29,736	25,473
V. Net cash flows from operating activities	145,354	207,441	34,518	49,703
VI. Net cash flows from investment activities	(92,625)	(51,194)	(21,996)	(12,266)
VII. Net cash flows from financial activities	(34,701)	(65,465)	(8,241)	(15,685)
VIII. Total net cash flow	18,028	90,782	4,281	21,751
IX. Earnings per share (in PLN/EUR)	3.26	2.77	0.77	0.66
X. Diluted earnings per share (in PLN/EUR)	3.26	2.77	0.77	0.66
	in thousand PLN		in thousand EUR	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
XI. Total assets	1,119,727	978,114	269,996	239,253
XII. Liabilities and provisions for liabilities	527,871	449,403	127,284	109,927
XIII. Long-term liabilities	193,290	124,099	46,607	30,355
XIV. Short-term liabilities	334,581	325,304	80,676	79,571
XV. Equity	591,856	528,711	142,712	129,326
XVI. Share capital	3,840	3,840	926	939
XVII. Number of shares	38,400,000	38,400,000	38,400,000	38,400,000
XVIII. Book value per share (in PLN/EUR)	15.41	13.77	3.71	3.37
XIX. Diluted book value per share (in PLN/EUR)	15.41	13.77	3.71	3.37
XX. Declared or paid dividend per share (in PLN/EUR)	1.60	1.60	0.39	0.39

The financial data was converted to EUR in accordance with the following principles:

- each asset and liability item: according to the average exchange rate announced by the National Bank of Poland on 31.12.2013: 1 EUR = 4.1472 and on 31.12.2012: 1 EUR = 4.0882.
- each item in the statement of total income and cash flow statement: according to rates which constitute the arithmetic mean of the average exchange rates announced by the National Bank of Poland on the last day of each completed month in the following reporting periods: 01.01.2013-31.12.2013 and 01.01.2012-31.12.2012, respectively: 1 EUR = 4.2110 and 1 EUR = 4.1736.

## CONDENSED CONSOLIDATED INTERIM STATEMENT OF TOTAL INCOME

	period from 01.10.2013 to 31.12.2013	period from 01.01.2013 to 31.12.2013	period from 01.10.2012 to 31.12.2012	period from 01.01.2012 to 31.12.2012
Revenues from sales	583,404	1,643,139	435,820	1,317,457
I. Manufacturing cost of products, goods and services sold	(273,166)	(806,434)	(209,217)	(639,059)
<b>Gross sales profit</b>	<b>310,238</b>	<b>836,705</b>	<b>226,603</b>	<b>678,398</b>
Other operating revenues	4,662	12,058	3,000	10,458
Costs of sales	(193,495)	(623,016)	(156,051)	(520,542)
Cost of general management and administration	(11,705)	(29,313)	(5,755)	(7,204)
Other operating expenses	(14,728)	(28,917)	(9,676)	(19,776)
<b>Profit on operating activity</b>	<b>94,972</b>	<b>167,517</b>	<b>58,121</b>	<b>141,334</b>
Financial revenues	258	812	196	734
Financial costs	(6,035)	(17,053)	(4,143)	(15,745)
<b>Profit before tax</b>	<b>89,195</b>	<b>151,276</b>	<b>54,174</b>	<b>126,323</b>
Income tax	(18,776)	(26,059)	(10,704)	(20,009)
<b>Net profit</b>	<b>70,419</b>	<b>125,217</b>	<b>43,470</b>	<b>106,314</b>
<b>Other total income</b>	<b>(2,194)</b>	<b>(714)</b>	<b>(391)</b>	<b>(1,907)</b>
1. Other total income that will be reclassified as gains or losses under certain conditions	(2,293)	(813)	(391)	(1,907)
- currency translation differences from converting foreign units	(2,293)	(813)	(391)	(1,907)
2. Other total income that will not be reclassified as gains or losses	99	99	-	-
- actuary gains / losses	99	99	-	-
<b>Total income in total</b>	<b>68,225</b>	<b>124,503</b>	<b>43,079</b>	<b>104,407</b>
<b>Profit per share</b> basic and diluted	PLN 1.83	PLN 3.26	PLN 1.13	PLN 2.77

Due to the lack of minority shareholders, the net profit (loss) and total income is divided among CCC S.A. shareholders.

## CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

	as at 31.12.2013	as at 31.12.2012
<b>Fixed assets</b>		
Intangible assets	9,168	7,780
Tangible fixed assets	397,250	354,894
Long-term receivables	206	465
Deferred tax assets	23,571	24,229
<b>Total fixed assets</b>	<b>430,195</b>	<b>387,368</b>
<b>Current assets</b>		
Inventories	463,008	399,163
Trade receivables and other receivables	82,788	59,681
Income tax receivables	-	6,194
Cash and cash equivalents	143,736	125,708
<b>Total current assets</b>	<b>689,532</b>	<b>590,746</b>
<b>Total assets</b>	<b>1,119,727</b>	<b>978,114</b>
<b>Equity</b>		
Share capital	3,840	3,840
Supplementary capital from the sale of shares above their nominal value	74,586	74,586
Currency exchange differences on consolidation	(2,115)	(1,302)
Other capital	2,196	-
Retained earnings	513,349	451,587
<b>Total equity capital</b>	<b>591,856</b>	<b>528,711</b>
<b>Long-term liabilities</b>		
Long-term loans and bank loans	158,000	88,000
Trade liabilities and other liabilities	79	82
Long-term provisions	3,904	2,100
Subsidies received	31,307	33,917
<b>Total long-term liabilities</b>	<b>193,290</b>	<b>124,099</b>
<b>Short-term liabilities</b>		
Trade liabilities and other liabilities	155,364	116,252
Income tax liabilities	3,789	2,988
Short-term liabilities under financial leasing	-	3
Short-term loans and bank loans	169,809	200,648
Short-term provisions	3,008	2,802
Subsidies received	2,611	2,611
<b>Total short-term liabilities</b>	<b>334,581</b>	<b>325,304</b>
<b>Total liabilities</b>	<b>1,119,727</b>	<b>978,114</b>

Condensed interim financial statement of the CCC S.A. Capital Group for Q4 2013  
The amounts are expressed in PLN thousand, unless stated otherwise.

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY**

	Share capital	Supplementary capital from the sale of shares above their nominal value	Other capital	Retained earnings	Currency exchange differences from converting foreign units	Total equity capital
<b>As at 01 January 2013</b>	<b>3,840</b>	<b>74,586</b>	-	<b>451,587</b>	<b>(1,302)</b>	<b>528,711</b>
Results for the year	-	-	-	125,217	-	125,217
Foreign exchange differences from conversion	-	-	-	(2,015)	(813)	(2,828)
<b>Total income in total</b>	-	-	-	<b>123 202</b>	<b>(813)</b>	<b>122,389</b>
Other adjustments	-	-	-	-	-	-
Dividend payment	-	-	-	(61,440)	-	(61,440)
Employee stock option plan – formation of a program	-	-	2,097	-	-	2,097
Valuation of liabilities under benefits after employment period	-	-	99	-	-	99
<b>As at 31 December 2013</b>	<b>3,840</b>	<b>74,586</b>	<b>2,196</b>	<b>513,349</b>	<b>(2,115)</b>	<b>591,856</b>

	Share capital	Supplementary capital from the sale of shares above their nominal value	Other capital	Retained earnings	Currency exchange differences from converting foreign units	Total equity capital
<b>As at 01 January 2012</b>	<b>3,840</b>	<b>74,586</b>	<b>9,341</b>	<b>406,713</b>	<b>605</b>	<b>495,085</b>
Results for the year	-	-	-	106,314	-	106,314
Foreign exchange differences from conversion	-	-	-	-	(1,907)	(1,907)
<b>Total income in total</b>	-	-	-	<b>106,314</b>	<b>(1,907)</b>	<b>104,407</b>
Dividend payment	-	-	-	(61,440)	-	(61,440)
Employee stock option plan – liquidation of the program	-	-	(9,341)	-	-	(9,341)
<b>As at 31 December 2012</b>	<b>3,840</b>	<b>74,586</b>	-	<b>451,587</b>	<b>(1,302)</b>	<b>528,711</b>

## CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT

	period from 01.01.2013 to 31.12.2013	period from 01.01.2012 to 31.12.2012
Gross profit (loss):	151,276	126,323
Adjustments:	(5,922)	81,118
Amortisation and depreciation	35,903	38,980
Interest and profit sharing (dividends)	(332)	(984)
Currency exchange profit (loss)	(2,829)	(1,907)
Profit (loss) on investment activity	10,612	5,770
Cost of interest	12,419	13,609
Change in provisions	2,010	(4,385)
Change in inventory	(63,845)	85,652
Change in receivables	(22,002)	16,909
Change in short-term liabilities excluding credits and loans	38,352	(31,266)
Income tax paid	(18,406)	(31,919)
Other adjustments	2,196	(9,341)
<b>Net cash flow from operating activities</b>	<b>145,354</b>	<b>207,441</b>
<b>Cash flows from investment activities</b>		
Interest received	332	984
Subsidies received	-	4,376
Proceeds from the sale of tangible fixed assets	5,557	531
Proceeds from loans granted to third parties	3,112	1,971
Purchase of intangible assets	(2,550)	(1,842)
Purchase of tangible fixed assets	(96,844)	(54,198)
Expenses on loans granted to third parties	(2,232)	(3,016)
<b>Net cash flows from investment activities</b>	<b>(92,625)</b>	<b>(51,194)</b>
<b>Cash flows from financial activities</b>		
Proceeds from incurring credits and loans	131,002	25,673
Purchase of own shares	-	195
Dividends and other payments to shareholders	(61,440)	(61,440)
Repayment of credits and loans	(91,841)	(15,797)
Payments of liabilities arising from financial leases	(3)	(114)
Interest paid	(12,419)	(13,982)
<b>Net cash flows from financial activities</b>	<b>(34,701)</b>	<b>(65,465)</b>
<b>Total cash flow</b>	<b>18,028</b>	<b>90,782</b>
Net increase (decrease) in cash and cash equivalents	18,028	90,782
Cash and cash equivalents at the beginning of the period	125,708	34,926
<b>Cash and cash equivalents at the end of the period</b>	<b>143,736</b>	<b>125,708</b>

## SELECTED INDIVIDUAL FINANCIAL DATA

	in thousand PLN		in thousand EUR	
	period from 01.01.2013 to 31.12.2013	period from 01.01.2012 to 31.12.2012	period from 01.01.2013 to 31.12.2013	period from 01.01.2012 to 31.12.2012
I. Net revenues from the sales of products, goods and materials	1,511,592	1,258,681	358,963	301,582
II. Profit on operating activity	106,069	88,842	25,189	21,287
III. Gross profit	115,867	69,529	27,515	16,659
IV. Net profit	98,396	57,174	23,366	13,699
V. Net cash flows from operating activities	75,347	166,504	17,893	39,895
VI. Net cash flows from investment activities	(31,390)	(49,565)	(7,454)	(11,876)
VII. Net cash flows from financial activities	(50,914)	(46,468)	(12,091)	(11,134)
VIII. Total net cash flow	(6,957)	70,471	(1,652)	16,885
IX. Earnings per share (in PLN/EUR)	2.56	1.49	0.61	0.36
X. Diluted earnings per share (in PLN/EUR)	2.56	1.49	0.61	0.36
	in thousand PLN		in thousand EUR	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
XI. Total assets	1,033,385	911,784	249,177	223,028
XII. Liabilities and provisions for liabilities	635,173	552,724	153,157	135,200
XIII. Long-term liabilities	190,510	123,855	45,937	30,296
XIV. Short-term liabilities	444,663	428,869	107,220	104,904
XV. Equity	398,212	359,060	96,019	87,828
XVI. Share capital	3,840	3,840	926	939
XVII. Number of shares	38,400,000	38,400,000	38,400,000	38,400,000
XVIII. Book value per share (PLN/EUR)	10.37	9.35	2.50	2.29
XIX. Diluted book value per share (PLN/EUR)	10.37	9.35	2.50	2.29
XX. Declared or paid dividend per share (PLN/EUR)	1.60	1.60	0.39	0.39

The financial data was converted to EUR in accordance with the following principles:

- each asset and liability item: according to the average exchange rate announced by the National Bank of Poland on 31.12.2013: 1 EUR = 4.1472 and on 31.12.2012: 1 EUR = 4.0882.
- each item in the statement of total income and cash flow statement: according to rates which constitute the arithmetic mean of the average exchange rates announced by the National Bank of Poland on the last day of each completed month in the following reporting periods: 01.01.2013-31.12.2013 and 01.01.2012-31.12.2012, respectively: 1 EUR = 4.2110 and 1 EUR = 4.1736.



## CONDENSED INTERIM STATEMENT OF TOTAL INCOME

	period from 01.10.2013 to 31.12.2013	period from 01.01.2013 to 31.12.2013	period from 01.10.2012 to 31.12.2012	period from 01.01.2012 to 31.12.2012
Revenues from sales	501,645	1,511,592	414,612	1,258,681
I. Manufacturing cost of products, goods and services sold	(277,204)	(855,817)	(215,622)	(670,987)
<b>Gross sales profit</b>	<b>224,441</b>	<b>655,775</b>	<b>198,990</b>	<b>587,694</b>
Other operating revenues	2,874	9,742	2,212	9,091
Costs of sales	(155,979)	(535,258)	(151,521)	(497,822)
Cost of general management and administration	(751)	(4,672)	(794)	5,096
Other operating expenses	(8,533)	(19,518)	(6,345)	(15,217)
<b>Profit on operating activity</b>	<b>62,052</b>	<b>106,069</b>	<b>42,542</b>	<b>88,842</b>
Financial revenues	29,070	29,844	240	1,008
Financial costs	(6,427)	(20,046)	(5,152)	(20,321)
<b>Profit before tax</b>	<b>84,695</b>	<b>115,867</b>	<b>37,630</b>	<b>69,529</b>
Income tax	(13,102)	(17,471)	(6,880)	(12,355)
<b>Net profit</b>	<b>77,593</b>	<b>98,396</b>	<b>30,750</b>	<b>57,174</b>
<b>Other total income</b>	99	99	-	-
1. Other total income that will be reclassified as gains or losses under certain conditions	-	-	-	-
- currency translation differences from converting foreign units	-	-	-	-
2. Other total income that will not be reclassified as gains or losses	99	99	-	-
- actuary gains / losses	99	99	-	-
<b>Total income in total</b>	<b>71,692</b>	<b>98,495</b>	<b>30,750</b>	<b>57,174</b>
<b>Profit per share</b> basic and diluted	PLN 1.86	PLN 2.56	PLN 0.80	PLN 1.49

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

	as at 31.12.2013	as at 31.12.2012
<b>Fixed assets</b>		
Intangible assets	6,414	6,967
Tangible fixed assets	278,573	286,120
Long-term investments	55,932	53,671
Long-term receivables	829	1,283
Deferred tax assets	4,211	4,787
<b>Total fixed assets</b>	<b>345,959</b>	<b>352,828</b>
<b>Current assets</b>		
Inventories	388,478	356,496
Trade receivables and other receivables	205,767	96,655
Income tax receivables	527	6,194
Cash and cash equivalents	92,654	99,611
<b>Total current assets</b>	<b>687,426</b>	<b>558,956</b>
<b>Total assets</b>	<b>1,033,385</b>	<b>911,784</b>
<b>Equity</b>		
Share capital	3,840	3,840
Supplementary capital from the sale of shares above their nominal value	74,586	74,586
Other capital	2,196	-
Retained earnings	317,590	280,634
<b>Total equity capital</b>	<b>398,212</b>	<b>359,060</b>
<b>Long-term liabilities</b>		
Long-term loans and bank loans	158,000	88,000
Pension and jubilee benefits liabilities	1,203	1,938
Subsidies received	31,307	33,917
<b>Total long-term liabilities</b>	<b>190,510</b>	<b>123,855</b>
<b>Short-term liabilities</b>		
Trade liabilities and other liabilities	238,884	178,877
Income tax liabilities	-	-
Short-term liabilities under financial leasing	-	3
Short-term loans and bank loans	200,748	244,876
Short-term provisions	2,420	2,502
Subsidies received	2,611	2,611
<b>Total short-term liabilities</b>	<b>444,663</b>	<b>428,869</b>
<b>Total liabilities</b>	<b>1,033,385</b>	<b>911,784</b>

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**

	Share capital	Supplementary capital from the sale of shares above their nominal value	Other capital	Retained earnings	Total equity capital
<b>As at 01 January 2013</b>	<b>3,840</b>	<b>74,586</b>	-	<b>280,634</b>	<b>359,060</b>
Results for the year	-	-	-	98,396	<b>98,396</b>
<b>Total income in total</b>	-	-	-	<b>98,396</b>	<b>98,396</b>
Dividend payment	-	-	-	(61,440)	<b>(61,440)</b>
Employee stock option plan – formation of a program	-	-	2,196	-	<b>2,097</b>
Valuation of liabilities under benefits after employment period	-	-	99	-	<b>99</b>
<b>As at 31 December 2013</b>	<b>3,840</b>	<b>74,586</b>	<b>2,196</b>	<b>317,590</b>	<b>398,212</b>

	Share capital	Supplementary capital from the sale of shares above their nominal value	Other capital	Retained earnings	Total equity capital
<b>As at 01 January 2012</b>	<b>3,840</b>	<b>74,586</b>	<b>9,341</b>	<b>284,900</b>	<b>372,667</b>
Results for the year	-	-	-	57,174	<b>57,174</b>
<b>Total income in total</b>	-	-	-	<b>57,174</b>	<b>57,174</b>
Dividend payment	-	-	-	(61,440)	<b>(61,440)</b>
Employee stock option plan – liquidation of a program	-	-	(9,341)	-	<b>(9,341)</b>
<b>As at 31 December 2012</b>	<b>3,840</b>	<b>74,586</b>	-	<b>280,634</b>	<b>359,060</b>

## CONDENSED INTERIM CASH FLOW STATEMENT

	period from 01.01.2013 to 31.12.2013	period from 01.01.2012 to 31.12.2012
Gross profit	115,867	69,529
Adjustments:	(40,520)	96,975
Amortisation and depreciation	27,443	34,890
Interest and profit sharing (dividends)	(28,980)	(947)
Profit (loss) on investment activity	9,942	5,980
Cost of interest	15,343	15,420
Change in provisions	1,933	(4,377)
Change in inventory	(31,982)	106,170
Change in receivables	(85,758)	(11,540)
Change in short-term liabilities excluding credits and loans	60,097	(10,312)
Income tax paid	(11,525)	(29,739)
Other adjustments	2,967	(8,570)
<b>Net cash flow from operating activities</b>	<b>75,347</b>	<b>166,504</b>
<b>Cash flows from investment activities</b>		
Interest received	299	947
Subsidies received	-	4,376
	28,681	-
Proceeds from the sale of tangible fixed assets	5,460	531
Proceeds from the sale of investments available for sale	-	959
Proceeds from loans granted	3,112	1,971
Purchase of shares in subsidiaries	(3,032)	(146)
Purchase of intangible assets	(574)	(1,383)
Purchase of tangible fixed assets	(38,797)	(52,282)
Loans granted	(26,540)	(4,538)
<b>Net cash flows from investment activities</b>	<b>(31,390)</b>	<b>(49,565)</b>
<b>Cash flows from financial activities</b>		
Proceeds from incurring credits and loans	149,130	44,617
Dividends and other payments to shareholders	(61,440)	(61,440)
Repayment of credits and loans	(123,258)	(13,826)
Payments of liabilities arising from financial leases	(3)	(26)
Interest paid	(15,343)	(15,793)
<b>Net cash flows from financial activities</b>	<b>(50,914)</b>	<b>(46,468)</b>
<b>Total cash flow</b>	<b>(6,957)</b>	<b>70,471</b>
Net increase (decrease) in cash and cash equivalents	(6,957)	70,471
Cash and cash equivalents at the beginning of the period	99,611	29,140
<b>Cash and cash equivalents at the end of the period</b>	<b>92,654</b>	<b>99,611</b>

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## ADDITIONAL INFORMATION TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENT FOR THE FOURTH QUARTER OF 2013

<b>Name of the Dominant Entity:</b>	CCC Spółka Akcyjna [a joint-stock company]
<b>Registered office of the Dominant Entity:</b>	Polkowice
<b>Address:</b>	ul. Strefowa 6, 59-101 Polkowice
<b>Telephone no.:</b>	+48 (76) 845 84 00
<b>Fax:</b>	+48 (76) 845 84 31
<b>E-mail:</b>	ccc@ccc.eu
<b>Website:</b>	www.ccc.eu
<b>Registration:</b>	District Court for Wrocław-Fabryczna in Wrocław, 9th Commercial Division of the National Court Register,
<b>KRS Number:</b>	0000211692
<b>REGON (Statistical Number):</b>	390716905
<b>NIP (Tax ID Number)</b>	692-22-00-609
<b>Corporate Purpose:</b>	The Group's primary corporate purpose according to the European Classification of Economic Activities is wholesale and retail trade of clothing and footwear (NACE 51.42).

CCC S.A. has been listed on Giełda Papierów Wartościowych S.A. in Warsaw (Warsaw Stock Exchange) since 2004.

### 1. Structure of the Issuer's Capital Group and entities subject to consolidation.

As for 31 December 2013, CCC S.A. Capital Group was composed of:

- a) the dominant entity CCC S.A. with its registered office in Polkowice,
- b) subsidiaries:
  - CCC Factory Sp. z o.o. with its registered office in Polkowice,
  - CCC Czech s.r.o. with its registered office in Prague (the Czech Republic),
  - CCC Slovakia s.r.o. with its registered office in Bratislava (Slovakia),
  - CCC Hungary Kft. with its registered office in Budapest (Hungary),
  - CCC Austria Ges.M.b.H. with its registered office in Graz (Austria),
  - CCC Shoes Ayakkabıcılık Ticaret Limited Sirketi with its registered office in Istanbul (Turkey),
  - CCC Obutev d.o.o. with its registered office in Maribor (Slovenia),
  - CCC d.o.o. with its registered office in Zagreb (Croatia),
  - CCC Germany GmbH with its registered office in Frankfurt am Main (Germany),
  - NG2 Suisse S.a.r.l. with its registered office in Zug (Switzerland),
  - Continental Trust Fund No. 968 (Kontynentalny Fundusz Powierniczy nr 968) in the USA.

CCC S.A. holds 100% of the shares in the capitals of the above entities and 100% of the shares in the overall number of votes in the Companies.

## 1. Structure of the Issuer's Capital Group (...) (cont.)

**Table 1. Entities constituting CCC S.A. Capital Group as at 31.12.2013**

Subsidiaries of CCC S.A.	Registered office/Country	Percentage share in the entity's capital	Consolidation method
CCC Factory Sp. z o.o.	Polkowice, Poland	100	full
CCC Czech s.r.o.	Prague, the Czech Republic	100	full
CCC Slovakia s.r.o.	Bratislava, Slovakia	100	full
CCC Hungary Kft.	Budapest, Hungary	100	full
CCC Austria Ges.M.b.H.	Graz, Austria	100	full
CCC Shoes Ayakkabıcılık Ticaret Limited Sirketi	Istanbul, Turkey	100	full
CCC Obutev d.o.o.	Maribor, Slovenia	100	full
CCC d.o.o.	Zagreb, Croatia	100	full
CCC Germany GmbH	Frankfurt am Main, Germany	100	full
NG2 Suisse S.a.r.l.	Zug, Switzerland	100	full
Continental Trust Fund No. 968 (Kontynentalny Fundusz Powierniczy nr 968)	USA	100	-

## 2. Basis for preparation.

CCC S.A. Capital Group presents the condensed consolidated interim financial statement for the period of four quarters of 2013 beginning on 01 January 2013 and ending on 31 December 2013.

This condensed interim financial statement was prepared in accordance with IAS 34 "Interim Financial Reporting". This statement does not cover all the information and disclosures required in the annual financial statements and should be read together with the financial statements for the period from 01.01.2012 to 31.12.2012 which were prepared pursuant to the International Financial Reporting Standards approved by the European Union.

## 3. Basis for consolidation.

This condensed consolidated interim financial statement contains the statement of the dominant entity CCC S.A. and the statements of the subsidiaries.

The subsidiaries are subject to consolidation in the period from the date of assumption of control by the Group to the date of cessation of control.

All entities constituting the Capital Group underwent audit during the entire reporting period. All transactions, balances, revenues and costs between the consolidated subsidiaries are subject to consolidation exemptions.

The Continental Trust Fund does not prepare financial reports as it is not required under the U.S. law. However, as a Trustee, at each Beneficiary's request, it will confirm in writing the type of assets turned over for management. Valuation of assets will be carried out in accordance with the provisions in force in the Beneficiary's jurisdiction, i.e. in accordance with the laws of Poland.

## 4. Functional currency and currency of the financial statements.

Items contained in the Capital Group's condensed consolidated interim financial statements are valued in the currency of the primary business environment in which each entity operates ("functional currency"). This financial statement is presented in PLN, which is the Group's functional currency and its presentation currency.

## 5. Accounting principles applied.

The accounting principles applied by CCC S.A. Capital Group companies did not change compared to the accounting principles applied in the financial statement prepared for the financial year from 1 January to 31 December 2012, except for the application of the new standards.

## 6. Reporting segments.

### **Identifying operating segments**

Operating segments are presented consistently with internal reporting supplied to the Key Operating Body – the management board of the dominant entity. Operating segments are divided into stores and franchise business partners.

### **Identifying reporting segments**

The identified operating segments (stores, franchise business partners, wholesale contractors) are aggregated into reportable segments as they meet the aggregation criteria of IFRS 8. CCC S.A. Capital Group identifies two reportable segments in its business (“retail business”, “franchise and other business”) in accordance with IFRS 8 “Operating Segments”. In the identified segments, CCC S.A. Capital Group conducts business activity generating certain revenues and incurring costs. The results on segment activity are regularly reviewed by the Key Operating Body. Financial data on the identified segments is also available.

### **The “retail business” – “retail” segment**

The “retail business” segment covers primarily the sale of footwear, shoe care products and small leather products. CCC S.A. Capital Group carries out sales in its own locations in Poland, the Czech Republic, Slovakia, Hungary, Austria, Slovenia, Croatia and Turkey and Germany, addressing retail customers. Retail sales is conducted within the CCC, BOTI and LASOCKI chains. The operating segment is each individual customer operating in one of the chains and analysed individually by the Key Operating Body.

Due to the similarity of the long-term average gross margins, and also due to the similar nature of the goods (among others, footwear, shoe care products, small leather products), the method of distribution of goods and the types of customers (sales conducted in own stores and addressed to retail customers), the “retail business” segment covers financial information jointly for the CCC, BOTI and LASOCKI chains, while the operating segments were combined under IFRS 8, forming a reporting segment called “retail business”.

### **The “franchise and other business” – “franchise and other” segment**

The “franchise and other business” segment includes primarily the sale of footwear, shoe care products, small leather products and services, as well as the value of production sold (i.a. shoes) to entities outside the CCC S.A. Capital Group. The sale is carried out by CCC S.A. and CCC Factory Sp. z o.o. in Poland and is addressed to Polish wholesale customers (primarily those conducting sale in the franchises of CCC and BOTI) as well as foreign wholesale customers. The operating segment is each individual customer operating in one of the chains and analysed individually by the Key Operating Body. Due to the similarity of long-term average gross margins, and also due to the similar nature of the goods (among other things, footwear, shoe care products, small leather products) and the services provided (re-invoicing transportation services), the method of distribution of the goods and the type of customers (sale targeting wholesalers), the “franchise and other” segment covers financial information for all business partners combined under IFRS 8, forming a reporting segment called “franchise and other business”.

The accounting principles applicable to the operating segments are the same as the accounting policy principles under which the CCC S.A. Group companies prepare their financial statements. The Group evaluates the results of operation of each segment on the basis of financial performance.

### **Other disclosures related to reporting segments**

The following items do not apply: revenues on transactions with other business segments of the same entity, the entity's share in the profit or loss of affiliated entities and joint ventures and material non-cash items other than depreciation.

## 6. Reporting segments (cont.)

period from 01.01.2013 to 31.12.2013	Distribution activity						Total	Manufacturing activity	Trademark management	Consolidation adjustments	Unallocated	TOTAL
	Poland		UE		Other							
	Retail	Franchise	Retail	Franchise	Retail	Franchise						
Sales revenues	1,256,134	19,334	308,627	31,256	1,094	22,439	1,638,884	189,667	35,221	(223,587)	2,954	1,643,139
Own cost of sales	(636,399)	(13,887)	(149,218)	(22,263)	(515)	(19,967)	(842,249)	(153,561)	-	189,376	-	(806,434)
Transactions between segments	27,712	336	7,205	270	-	659	36,182	(36,182)	-	-	-	-
<b>Gross sales profit</b>	<b>647,447</b>	<b>5,783</b>	<b>166,614</b>	<b>9,263</b>	<b>579</b>	<b>3,131</b>	<b>832,817</b>	<b>(76)</b>	<b>35,221</b>	<b>(34,211)</b>	<b>2,954</b>	<b>836,705</b>
Cost of sales and management	(515,915)	(2,918)	(149,880)	(4,589)	(1,591)	(4,083)	(678,976)	(6,119)	(674)	34,211	(771)	(652,329)
Transactions between segments	24,526	(57)	3,139	(45)	-	(111)	27,452	6,104	(33,556)	-	-	-
Balance of revenues and financial costs	(9,746)	270	(5,617)	425	612	379	(13,677)	(2,825)	(9,995)	9,638	-	(16,859)
Transactions between segments	(2,461)	(26)	(606)	(21)	-	(51)	(3,165)	2,818	9,985	(9,638)	-	-
<b>Operating profit</b>	<b>143,851</b>	<b>3,052</b>	<b>13,650</b>	<b>5,033</b>	<b>(400)</b>	<b>(735)</b>	<b>164,451</b>	<b>(98)</b>	<b>981</b>	<b>-</b>	<b>2,183</b>	<b>167,517</b>
Balance of revenues and financial costs	(14,108)	(307)	(3,479)	(484)	(14)	(432)	(18,824)	34	2,549	-	-	(16,241)
Transactions between segments	1,994	110	281	52	-	157	2,594	(34)	(2,560)	-	-	-
<b>Profit before tax</b>	<b>131,737</b>	<b>2,855</b>	<b>10,452</b>	<b>4,601</b>	<b>(414)</b>	<b>(1,010)</b>	<b>148,221</b>	<b>(98)</b>	<b>970</b>	<b>-</b>	<b>2,183</b>	<b>151,276</b>
Income tax											(26,059)	(26,059)
<b>Net profit</b>												<b>125,217</b>
<b>Net profit disclosed in the statement of financial results and other comprehensive income</b>												<b>125,217</b>
Assets, including:	666,852	19,402	273,614	27,535	4,660	22,211	1,014,274	72,438	27,790	-	5,225	1,119,727
-fixed assets	241,131	2,559	113,170	4,078	1,036	3,638	365,612	34,986	801	-	5,225	406,624
- deferred tax assets	3,937	97	1,370	177	-	-	5,581	2,230	15,760	-	-	23,571
Cost of interest	9,264	140	2,454	366	-	195	12,419	-	-	-	-	12,419
Amortisation	25,199	147	7,227	234	268	208	33,283	1,849	-	-	771	35,903



## 6. Reporting segments (cont.)

period from 01.01.2012 to 31.12.2012	Distribution activity					Total	Manufacturing activity	Trademark management	Consolidation adjustments	Unallocated	TOTAL
	Poland		UE		Other						
	Retail	Franchise	Retail	Franchise	Franchise						
Sales revenues	1,119,033	19,422	146,819	9,645	19,649	1,314,568	131,971	26,148	(156,664)	1,434	1,317,457
Own cost of sales	(554,774)	(14,397)	(65,451)	(6,891)	(17,298)	(658,811)	(111,218)	-	130,970	-	(639,059)
Transactions between segments	18,462	302	2,182	351	372	21,669	(21,669)	-	-	-	-
<b>Gross sales profit</b>	<b>582,721</b>	<b>5,327</b>	<b>83,550</b>	<b>3,105</b>	<b>2,723</b>	<b>677,426</b>	<b>(916)</b>	<b>26,148</b>	<b>(25,694)</b>	<b>1,434</b>	<b>678,398</b>
Cost of sales and management	(480,208)	(2,105)	(62,009)	(968)	(2,430)	(547,720)	(4,529)	(420)	25,694	(771)	(527,746)
Transactions between segments	19,483	(62)	1,558	(72)	(76)	20,831	4,450	(25,281)	-	-	-
Balance of revenues and financial costs	(6,181)	571	(4,979)	271	679	(9,639)	332	(9,649)	9,638	-	(9,318)
Transactions between segments	268	5	32	5	6	316	(327)	9,649	(9,638)	-	-
<b>Operating profit</b>	<b>116,083</b>	<b>3,736</b>	<b>18,152</b>	<b>2,341</b>	<b>902</b>	<b>141,214</b>	<b>(990)</b>	<b>447</b>	<b>-</b>	<b>663</b>	<b>141,334</b>
Balance of revenues and financial costs	(13,151)	(608)	(1,991)	(283)	(722)	(16,755)	36	1,708	-	-	(15,011)
Transactions between segments	1,469	49	140	29	58	1,745	(35)	(1,710)	-	-	-
<b>Profit before tax</b>	<b>104,401</b>	<b>3,177</b>	<b>16,301</b>	<b>2,087</b>	<b>238</b>	<b>126,204</b>	<b>(989)</b>	<b>445</b>	<b>-</b>	<b>663</b>	<b>126,323</b>
Income tax										(20,009)	(20,009)
<b>Net profit</b>											<b>106,314</b>
<b>Net profit disclosed in the statement of financial results and other comprehensive income</b>											<b>106,314</b>

Assets, including:	703,352	22,985	131,334	10,970	22,621	891,262	56,618	24,238	-	5,996	978,114
-fixed assets	261,160	3,292	52,435	1,649	5,433	323,969	32,428	746	-	5,996	363,139
- deferred tax assets	4,322	168	1,286	105	-	5,881	1,771	16,577	-	-	24,229
Cost of interest	10,784	450	1,548	271	541	13,594	15	-	-	-	13,609
Amortisation	32,839	241	2,777	121	362	36,340	1,869	-	-	771	38,980

## 6. Reporting segments (cont.)

CCC S.A. Capital Group discloses information about the revenues from the sale of products and services to external customers as part of reporting segments. A group of similar products (such as footwear, shoe care products, accessories) is presented in the retail and franchise segment (due to the minor share of the sale of goods other than footwear, they are not disclosed individually). Thus, the CCC S.A. Capital Group does not present separate information on the revenues from the sales of products and services to external customers.

CCC S.A. Capital Group does not disclose information about major customers in the statements, as revenues from a single external customer do not represent 10% of CCC S.A. Group's revenues.

## 7. Notes to the condensed consolidated interim statement of financial position and to the condensed consolidated interim statement of total income.

Provisions	Provisions for warranty repairs	Provisions for employee benefits	Total
	PLN'000	PLN'000	PLN'000
<b>Balance as at 01 January 2012</b>	<b>2,486</b>	<b>1,441</b>	<b>3,927</b>
Creation of provision	1,064	620	1,684
Release of the provision	709	-	709
<b>Balance as at 31 December 2012</b>	<b>2,841</b>	<b>2,061</b>	<b>4,902</b>
Provisions for up to 1 year	2,679	123	2,802
Provisions for more than 1 year	162	1,938	2,100

Provisions	Provisions for warranty repairs	Provisions for employee benefits	Total
	PLN'000	PLN'000	PLN'000
<b>Balance as at 01 January 2013</b>	<b>2,841</b>	<b>2,061</b>	<b>4,902</b>
Creation of provision	833	2,998	3,831
Release of the provision	300	754	1,054
Utilisation of the provisions	767	-	767
<b>Balance as at 31 December 2013</b>	<b>2,607</b>	<b>4,305</b>	<b>6,912</b>
Provisions for up to 1 year	2,607	401	3,008
Provisions for more than 1 year	-	3,904	3,904

Deferred tax provision	31.12.2013	31.12.2012
Accelerated tax depreciation	804	1,072
Accrued interest	213	111
Other	-	23
<b>Total</b>	<b>1,017</b>	<b>1,206</b>

Deferred tax assets	31.12.2013	31.12.2012
Costs after the balance sheet date	557	577
Provisions for liabilities	1,845	2,185
Assets impairment	2,779	2,867
Adjustment of margin on inventory	3,571	2,117
Tax losses	29	979
Valuation of trademarks	15,760	16,577
Other	47	133
<b>Total</b>	<b>24,588</b>	<b>25,435</b>

**7. Notes to the condensed consolidated interim statement (...) (cont.)**

Changes in write-downs on short-term receivables	31.12.2013	31.12.2012
As at the beginning of the period	622	559
a) increase	79	75
b) decrease	69	12
<b>As at the end of the period</b>	<b>632</b>	<b>622</b>

Changes in inventory write-downs	31.12.2013	31.12.2012
As at the beginning of the period	4,354	729
a) increase	2,833	5,823
b) decrease	2,325	2,198
<b>As at the end of the period</b>	<b>4,862</b>	<b>4,354</b>

**8. Notes to the condensed consolidated interim statement of financial position and the condensed consolidated interim statement of total income.**

Provisions	Provisions for warranty repairs	Provisions for employee benefits	Total
	PLN'000	PLN'000	PLN'000
<b>Balance as at 01 January 2012</b>	<b>2,015</b>	<b>1,441</b>	<b>3,456</b>
Creation of provision	765	620	1,385
Utilisation of the provisions	401	-	401
<b>Balance as at 31 December 2012</b>	<b>2,379</b>	<b>2,061</b>	<b>4,440</b>
Provisions for up to 1 year	2,379	123	2,502
Provisions for more than 1 year	-	1,938	1,938

Provisions	Provisions for warranty repairs	Provisions for employee benefits	Total
	PLN'000	PLN'000	PLN'000
<b>Balance as at 01 January 2013</b>	<b>2,379</b>	<b>2,061</b>	<b>4,440</b>
Creation of provision	245	278	523
Release of the provision	-	735	735
Utilisation of the provisions	605	-	605
<b>Balance as at 31 December 2013</b>	<b>2,019</b>	<b>1,604</b>	<b>3,623</b>
Provisions for up to 1 year	2,019	401	2,420
Provisions for more than 1 year	-	1,203	1,203

Deferred tax provision	31.12.2013	31.12.2012
Accelerated tax depreciation	-	439
Accrued interest	213	111
Other	-	23
<b>Total</b>	<b>213</b>	<b>573</b>

## 8. Notes to the condensed interim statement (...) (cont.)

Deferred tax assets	31.12.2013	31.12.2012
Costs after the balance sheet date	353	437
Provisions for liabilities	1,249	1,927
Assets impairment	2,776	2,863
Other	46	133
<b>Total</b>	<b>4,424</b>	<b>5,360</b>

Changes in write-downs on short-term receivables	31.12.2013	31.12.2012
As at the beginning of the period	609	546
a) increase	79	75
b) decrease	69	12
<b>As at the end of the period</b>	<b>619</b>	<b>609</b>

Changes in inventory write-downs	31.12.2013	31.12.2012
As at the beginning of the period	4,162	706
a) increase	3,104	5,654
b) decrease	2,142	2,198
<b>As at the end of the period</b>	<b>5,124</b>	<b>4,162</b>

Write-downs on financial assets impairment	31.12.2013	31.12.2012
As at the beginning of the period	4,731	3,960
a) increase	771	771
b) decrease	-	-
<b>As at the end of the period</b>	<b>5,502</b>	<b>4,731</b>

## 9. Brief description of the Issuer's major achievements or setbacks during the reporting period, together with a summary of the most important events associated with them.

In Q4 2013, the CCC S.A. Capital Group recorded:

- 33.9% increase in revenues from sales compared to Q4 2012 (cumulative increase in revenues from sales of 24.7% in relation to the corresponding period of 2012),
- net profit increase of 62,0% compared to Q4 2012 (cumulative net profit increase of 17,8% in relation to the corresponding period of 2012),
- strengthening Company's image and further growth of the chain of retail stores.

## 9. Brief description of the Issuer's major achievements or setbacks (...) (cont.)

Sales network of CCC S.A. Capital Group as at 31 December 2013:

		31.12.2012		31.12.2013	
		number	area	number	area
OWN	CCC (Poland), including:	375	132,268	379	141,960
	- CCC (agency)	36	11,546	37	12,102
	CCC (the Czech Republic)	62	20,996	73	26,947
	CCC (Slovakia)	12	5,290	25	10,646
	CCC (Hungary)	15	6,028	50	23,456
	CCC (Austria)	-	-	6	2,816
	CCC (Germany)	-	-	4	2,272
	CCC (Slovenia)	-	-	2	924
	CCC (Croatia)	-	-	3	1,651
	CCC (Turkey)	-	-	2	1,165
	BOTI (Poland)	146	19,709	72	9,820
	QUAZI/LASOCKI (Poland)	34	4,608	20	2,504
	<b>own in total</b>		<b>644</b>	<b>188,899</b>	<b>636</b>
FRANCHISE	CCC (Poland)	8	1,586	8	1,586
	CCC (Russia)	5	1,828	6	2,178
	CCC (Latvia)	3	1,430	5	2,212
	CCC (Romania)	5	2,074	19	7,869
	CCC (Kazakhstan, Ukraine)	2	685	4	1,587
	BOTI (Poland)	42	5,086	34	4,325
<b>franchise in total</b>		<b>65</b>	<b>12,689</b>	<b>76</b>	<b>19,757</b>
<b>Total</b>		<b>709</b>	<b>201,588</b>	<b>712</b>	<b>243,918</b>

The retail space in own stores increased by 18.7% and amounts to 224.2 thousand sqm as at 31.12.2013 (including: 154.3 thousand sqm in Poland) compared to 188.9 thousand sqm as at 31.12.2012 (including 156.6 thousand sqm in Poland). The retail space in franchise stores increased by 55.7 % and amounts to 19.8 thousand sqm as at 31.12.2013 (including: 5.9 thousand sqm in Poland) compared to 12.7 thousand sqm as at 31.12.2012 (including 6.7 thousand sqm in Poland).

## 10. Description of factors and circumstances, including non-typical factors and circumstances, which materially affected the achieved financial results..

In the period covered by this statement there were no non-typical occurrences that would materially affect the achieved financial results.

## 11. Information about the nature and scope of all material limitations of capacity of the subsidiaries to forward funds to the dominant entity in the form of cash dividends or to repay loans or credits.

To the knowledge of the Management Board of the dominant entity, there are no material limitations of capacity of the subsidiaries to forward funds to the dominant entity.

## 12. Information on significant tangible fixed assets purchase and sale transactions, significant liabilities due to the purchase of tangible fixed assets purchase, significant settlements due to court proceedings.

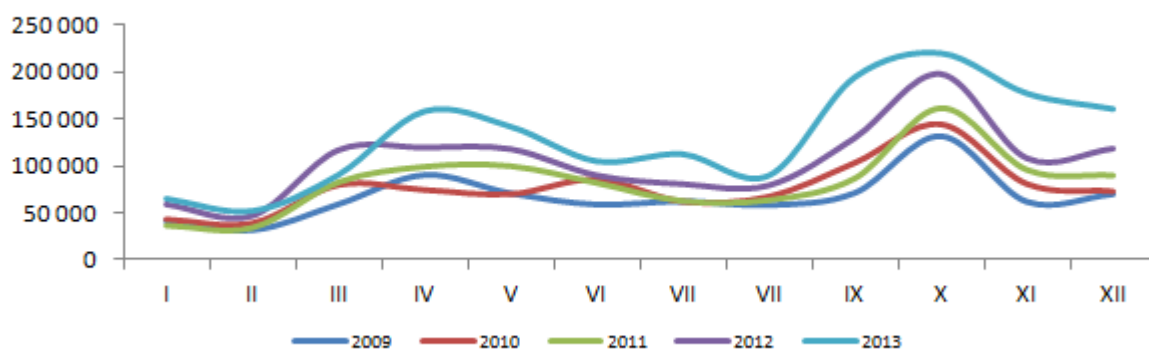
Not applicable.

### 13. Explanations concerning seasonality and cyclicity of the Issuer's activities during the presented period.

In the case of CCC S.A. Capital Group companies, we are dealing with seasonal sales. The seasonality of CCC S.A. Capital Group's sales is significant, just as in the entire clothing and footwear industry. There are two primary high sales periods: Q2 and Q4. Furthermore, throughout the year, sales are tied closely to weather conditions. Weather may disrupt such seasonality pattern, by accelerating or postponing the periods of lower or higher sales, respectively.

Seasonal fluctuations for the past five years are presented in the diagram below.

**Sales revenues from the retail sales of the CCC S.A. Capital Group in the years 2009-2013 [in PLN thousand]**



### 14. Information about the issue, redemption and repayment of debt and equity securities.

There were no such events during the reporting period.

### 15. Information on dividends paid (or declared) in total per share.

On 26 June 2013, the General Meeting of Shareholders of CCC S.A. adopted a resolution on the payment of dividends from the net profit for 2012, amounting to PLN 61,440 thousand. The dividend for one share amounts to PLN 1.60. The day of establishing the right to dividend (the D-day) was determined at 26 September 2013. The dividend payment day (the W-day) was established on 11 October 2013.

### 16. Description of events which occurred after the day on which the financial statement was prepared, not included in this statement but which might significantly affect the Issuer's future financial results.

Not applicable.

### 17. Information concerning changes in contingent liabilities or contingent assets which occurred since the end of the last financial year.

Changes in contingent liabilities and assets are described in the table below.

	31.12.2013	31.12.2012	change 2013/2012 (in terms of value)
1) guarantees and sureties received	31,500	33,800	(2,300)
<b>Total contingent assets</b>	<b>31,500</b>	<b>33,800</b>	<b>(2,300)</b>
1) customs bonds	11,000	8,500	2,500
2) other forms of security	53,730	50,038	3,692
3) security extended	7,000	7,000	-
<b>Total contingent liabilities</b>	<b>71,730</b>	<b>65,538</b>	<b>6,192</b>

## 17. Information concerning changes in contingent liabilities or contingent assets (...) (cont.)

Customs bonds provide a security for the repayment of customs liabilities due to the Group's operation of customs warehouses, and their maturity date is 17 June 2014.

Other guarantees constitute a security of concluded agreements for the lease of premises, and their maturity date is 30.09.2016.

The securities granted are related to the Paylink overdraft facility opened with Bank Handlowy for franchise customers and the security of credits for the benefit of subsidiaries, and their maturity dates are unspecified.

Under the long-term loan agreement concluded with mBank S.A., the Company was required, among others, to maintain the operating margin and the liquidity ratio on the level set out in the agreement. Failure to fulfil the above condition does not give rise to credit maturity consequences but solely authorises the Bank to increase the margin. Even though the dominant entity did not meet this requirement in the reporting period, the Bank did not decide to exercise the option of increasing the margin.

As at the balance sheet date, the dominant entity was utilising the credit limit granted by mBank S.A. as part of the overdraft in the amount of PLN 14.322 thousand, and had used up an investment loan of PLN 18,000 thousand and the turnover loan of PLN 30,000 thousand.

## 18. Information concerning the average exchange rates for PLN during the period covered by the financial statements and comparative financial data with respect to EUR, announced by the National Bank of Poland.

Financial period	Average exchange rate during the period	Minimum exchange rate during the period	Maximum exchange rate during the period	Exchange rate on the last day of the period
01.01. – 31.12.2013	4.2110	4.0671	4.3432	4.1472
01.01. – 31.12.2012	4.1736	4.0465	4.5135	4.0882

The financial data was converted to EUR in accordance with the following principles:

- each asset and liability: according to the average exchange rate announced by the National Bank of Poland on 31/12/2013: 1 EUR = 4,1472; on 31/12/2012: 1 EUR= 4,0882;
- each item in the statement of total income and cash flow statement: according to rates which constitute the arithmetic mean of the average exchange rates announced by the National Bank of Poland on the last day of each completed month in the following reporting periods: 01.01.2013-31.12.2013 and 01.01.2012-31.12.2012, respectively: 1 EUR = 4.2110 and 1 EUR = 4.1736.

## 19. Results of changes in the structure of the business entity, including results of business combinations, acquisitions or sales of entities in the Issuer's Capital Group, long-term investments, demergers, restructurings and discontinued operations.

Not applicable.

## 20. The Management Board's view on the ability to deliver on the previously published result projections for the year, in the light of the results presented in the quarterly report, compared to the projected results.

No projections for 2013 were published.

## 21. Information on the economic situation and the conditions of conducting business activity which have a material effect on the fair value of the financial assets and financial liabilities of an entity.

Not applicable.

## 22. Information on a failure to repay a credit or loan or a material breach of the provisions of the credit or loan agreement, which were not subject to any remedies till the end of the reporting period.

Not applicable.

**23. Shareholders holding, directly or indirectly through subsidiaries, at least 5% of the total number of votes at the Issuer's General Meeting as at the date of submitting the quarterly report.**

Shareholder	number of shares held	percentage share in the share capital	number of votes at the General Meeting	share in the total number of votes at the General Meeting (%)
Luxprofi s.a.r.l. (subsidiary to Mr Dariusz Milek)	13,360,000	34.79	18,110,000	40.20
Mr Leszek Gaczorek	3,010,000	7.84	4,760,000	10.57
ING OFE	2,718,693	7.08	2,718,693	6.03
Aviva	3,174,451	8.27	3,174,451	7.05

As at the date of submitting the Q4 2013 statement, the Company did not have any information about any other shareholders holding at least 5% of the votes at the General Meeting of Shareholders.

**24. Breakdown of the Issuer's shareholdings or rights thereto by members of the Issuer's management and supervisory boards as at the date of submission of the quarterly report, stating changes in ownership since the submission of the previous quarterly report, individually for each person.**

To the Issuer's best knowledge, the shareholding by members of its management and supervisory boards is as follows:

Position/Function full name	Shares held at the date of the QSr – IV/2013 report	Shares held at the date of submitting the QSr - III/2013 report
President of the Management Board – Mr Dariusz Milek*	13,360,000	13,360,000
Vice President of the Management Board – Mr Mariusz Gnych	120,000	120,000

\*indirectly as a dominant entity in Luxprofi S.a.r.l. company

**25. Proceedings pending before a court, an authority competent to conduct arbitration proceedings or a public administration body.**

The companies of CCC S.A. Capital Group are not a party to any court proceedings in which the value of the subjects of dispute would exceed 10% of the Group's equities.

**26. Information on conclusion by the Issuer or its subsidiary of one or more related party transactions, if they are individually or jointly material and were concluded on non-market terms.**

Not applicable.

**27. Information on the change of financial instruments appraisal method (expressed so far in fair value).**

Not applicable.

**28. Information on the financial assets classification change due to the change of aim or use of the said assets.**

Not applicable.

**29. Information on total loan sureties or warranties granted by the Issuer or its subsidiary to a single entity or that entity's subsidiary, if the total value of the existing sureties or guarantees constitutes an equivalent of at least 10% of the Issuer's own funds.**

Not applicable.



**30. Information that, in the Issuer's view, is critical for the assessment of the staffing, asset and financial situation, the financial result and any changes thereto, as well as information that is critical for the assessment of the Issuer's ability to perform its liabilities.**

This financial statement includes basic information that is relevant to the assessment of CCC S.A. Capital Group's condition. The Management Board believes that there is currently no threat to the Group's performance of liabilities.

**31. Factors that in the Issuer's view will affect its results within a time span of at least the next quarter.**

In the Issuer's view, the major factors that will affect its performance in the near future are:

- 1) the volume of sales achieved and margins generated,
- 2) further development of the CCC retail network in Poland and abroad,
- 3) weather conditions,
- 4) currency exchange rates.

The condensed consolidated interim financial statement of CCC S.A. Capital Group was approved for publication by the Management Board of the Dominant Entity on 20 February 2014 and signed on behalf of the Management Board by:

<b>SIGNATURE OF THE PERSON RESPONSIBLE FOR KEEPING ACCOUNTING RECORDS</b>		
Ms Edyta Banaś	Chief Accountant	
<b>SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD</b>		
Mr Dariusz Miłek	President of the Management Board	
Mr Mariusz Gnych	Vice-President of the Management Board	
Mr Piotr Nowjalis	Vice-President of the Management Board	

Polkowice, 20 February 2014