



**Independent auditor's report prepared
for the General Meeting and Supervisory
Board of CCC Joint-Stock Company -
Spółka Akcyjna**

Opinion on the financial statement

We conducted an audit of the attached financial statements of CCC Spółka Akcyjna (hereinafter, the "Company"), with its headquarters in Polkowice at ul. Strefowa 6, comprising the statement of comprehensive income for the financial year from 1 January to 31 December 2015, the statement of cash flows for that financial year, the statement of financial position prepared as at 31 December 2015, the statement of changes in equity and additional information on the accounting principles adopted and other information provided for clarification purposes.

Responsibility of the Management Board and Members of the Supervisory Board

The Management Board of the Dominant Entity is responsible for preparing and reliable presentation of the consolidated financial statements and in accordance with International Financial Reporting Standards approved by the European Union the report on the operations of the Group and for the accuracy of accounting books in line with the applicable laws. The Management Board of the dominant entity is also responsible for the internal control which is found to be essential to prepare consolidated financial statement which does not include significant distortions caused by a fraud or a mistake.

The Management Board and Supervisory Board Members of the Dominant Entity are required to ensure that the consolidated financial statements and the report on the operations of the Group meet the requirements set forth in the Accounting Act of 29 September 1994 (the "Accounting Act", Journal of Laws of 2014, item 330 as amended).

Responsibility of the auditor

Our task was to audit the attached consolidated financial statement and express an opinion on the conformity, in all material respects, of these financial statements with the applicable accounting policies (principles) and whether they present accurately and clearly, in all material respects, the asset and financial position and the financial result of the Company according to applicable laws and accepted accounting principles and accuracy of accounting books making the basis for its preparation.

The audit was executed in accordance with the regulations of the chapter 7 of the Accounting Act and National Standards of Financial Inspection in the form of International Auditing Standards issued by International Auditing and Assurance Standards Board. These standards require meeting ethical requirements, planning and carrying out in such way so as to be certain that consolidated financial statements does not include any significant distortion.

The audit was based on executing procedures for obtaining proof of auditing amounts and disclosures in the consolidated financial statements. The selection of procedures is subject to the auditor's judgement including to the assessment of the significant distortion of the consolidated financial statements caused by fraud or a mistake.

Making the assessment of this risk, the auditor takes into account the functioning of the internal control in the scope of preparation and reliable presentation by the Group of the consolidated financial statements so as to project certain auditing procedures in some circumstances but not expressing the opinion on the effectiveness of the internal control of the unit. The audit covers also assessment of the adequacy of accepted rules (policy) of accountancy, rationality of assumed estimated values by the management as well as a general opinion of the presentation of consolidated financial statements.

Opinion

In our opinion, the attached consolidated financial statements, in all material respects:

- a. accurately and clearly present the asset and financial position of the Company as of 31 December 2015 and the financial result for the financial year from 1 January to 31 December 2015 in accordance with the International Financial Reporting Standards approved by the European Union;
- b. comply in terms of their form and contents with the applicable laws binding in the Company; including the requirements of Decree of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions of equivalency of information required by the legislation of non-member states of 19 February 2009 (Journal of Laws of 2015 item 133) and is consistent with the information contained in the audited financial statements.
- c. were prepared on the basis of duly maintained accounting records

Report on other law requirements and regulations.

Opinion on statement on operations.

Information included in the statements on the operations of the Company for the fiscal year from 1 January to 31 December 2015 include the provisions of art. 49 item 2 of the Accountancy Act and the Decree and they are pursuant to the information included in the audited consolidated financial statements.

In the light of the knowledge about the Company and its environment obtained during our audit, we did not report any significant distortions in the statements on the operations of the Company.

In the statement on applying a corporate governance, which a separate part of the statements on operations, the Company included the information in accordance with the scope specified in the Decree. The information is consistent with the applicable rules and information contained in the consolidated financial statements.

The auditor carrying out the audit on behalf of PricewaterhouseCoopers Sp. z o.o., a Company registered on the list of entities authorized to audit financial statements under No.144, was:

Edyta Skrzypiec-Rychlik,

Key Auditor

Registration number 12460

Wroclaw, 28 April 2016