

1.1. Consolidated balance sheet NG2 GROUP

Consolidated balance sheet (‘000 PLN)	As at 2006-12-31 EoY / 2006	As at 2005-12-31 EoY / 2005
Non-current assets		
Other Intangible assets	277	280
Property, land and equipment	86 000	58 271
Non-current investments		
Deferred income tax assets	1 458	385
Total Non-current assets	87 735	58 936
Current assets		
Inventories	101 940	86 506
Trade and other receivables	39 822	26 090
Derivative financial instruments	2 511	
Cash and cash equivalents	8 874	32 931
Other current assets		28
Total current assets	153 147	145 555
Total assets	240 882	204 491
Equity		
Share capital	3 840	3 840
Share premium	74 586	74 586
Revaluation capital reserve	276	276
Shares and proprietary stocks		
Other capital reserves	57 055	53 258
Foreign exchange gains/loses from consolidation	(71)	16
Retained profit/(deficit)	47 755	36 728
Total equity	183 441	168 704

Non-current liabilities

Interest bearing loans and borrowings	2 562	
Deferred tax provisions	851	453
Provisions	662	330
Non-current lease liabilities	231	

Total non-current liabilities	4 306	783
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Current liabilities

Trade and other account payable	23 809	22 729
Employee benefits payable	19 016	
Current income tax payable	8 325	10 582
Current lease payable	46	114
Interest bearing loans and borrowings		
Derivative financial instruments		
Current provisions	1 939	1 579

Total current liabilities	53 135	35 004
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Total equity liabilities	240 882	204 491
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1.2. Consolidated income statement NG2 GROUP

CONSOLIDATED INCOME STATEMENT (‘000 PLN)	2006 financial year from 2006-01-01 to 2006-12-31	2005 financial year from 2005-01-01 to 2005-12-31
Sales revenue	400 857	330 926
Cost of sales	(219 199)	(185 291)
Gross profit/(loss) on sales	181 658	145 635
Other operating income	6 005	3 836
Selling costs	(107 283)	(75 866)
General and administrative expenses	(12 674)	(15 356)
Other operating expenses	(5 663)	(3 380)
Operating profit/(loss)	62 043	54 869
Financial income	4 071	1 291
Financial expenses	(1 287)	(1 508)
Profit/(loss) before tax	64 827	54 652
Corporate income tax	(11 605)	(10 816)
Net profit/(loss) from continued activities	53 222	43 836
Abandoned activities		
Net loss from abandoned activities		
Net profit/(loss)	53 222	43 836
Earnings per share	1,38	1,14
From continued activities		
- basic	1,38	1,14
- diluted	1,38	1,14
From continued and abandoned activities		
- basic	1,38	1,14
- diluted	1,38	1,14

1.3. Consolidated cash flow NG2 GROUP

CONSOLIDATED CASH FLOW (‘000 PLN)	2006 from 2006-01-01 to 2006-12-31	2005 from 2005-01-01 to 2005-12-31
Net profit/(loss):	53 222	43 836
Total adjustments:	(32 803)	2 148
Share of profit of associates		
Depreciation and amortization	5 405	3 905
Loss of fixed assets value		
Loss of firm value		
Profit/(loss) on valuation of investing estates at fair value		
Allowance of firm negative value for income statement		
Profit/(loss) on derivative instruments valuation	(4 011)	
Profit/(loss) on f/x differences	(1)	
Interest and share in profits (dividends)		1 316
Profit/(loss) on investments	(2 107)	140
Interest and dividends received, net	1 132	
Change in provisions	978	(22)
Change in inventory position	(15 436)	(21 074)
Change in balance of receivables, net	(17 731)	(5 753)
Change in short-term liabilities, excluding borrowings	753	22 791
Change in deferred income	(1 866)	825
Net cash generated from operating activities		
Income tax paid		
Interest paid	(3)	
Other corrections	84	20
Net cash from operating activities	20 419	45 984
Cash flows from investing activities		
Interest received	70	
Dividends received from associates		
Dividends received from available-for-sale investments		
Disposal of investments as held for trading	976	
Disposal of investments as held for sale	1 501	
Disposal of subsidiaries		
Disposal of intangible assets		
Disposal of tangible fixed assets	2 129	489
Disposal of investing estates	8 302	
Purchase of investments as held for trading	2 666	
Purchase of investments available for sale		
Purchase of subsidiary		
Purchase of intangible assets	97	
Purchase of tangible fixed assets	32 569	17 787
Purchase of investing estates	3 608	4 008
Purchase of financial assets in associates		
Net cash from investing activities	(23 963)	(21 306)

Cash flows from financing activities

Inflows from issue of ordinary shares, other capital instruments and capital surcharge

Proceeds from loans and advances	19 016	1 396
Issue of debt securities		
Interest received		
Other proceeds		
Dividends and other payments to shareholders	38 400	
Payments of loans and advances	74	20 630
Redemption of debt securities		
Payments of financial lease liabilities	117	461
Interest	938	1 316
Other financing outflows		909
Net cash from financing activities	(20 513)	(21 920)
Total net cash flow	(24 057)	2 758
Net increase (decrease) of cash and cash equivalents	(24 057)	2 757
Effects of foreign exchange		(1)
Cash and equivalents at the beginning of the period	32 931	30 174
Cash and equivalents at the end of the period	8 874	32 931
Effects of credit line changes on cash	19 016	