

## 1.1. Consolidated balance sheet CCC S.A.

Consolidated balance sheet (‘000 PLN)	Note no.	As at 2006-06-30 Eo1H / 2006	As at 2005-12-31 EoY / 2005	As at 2005-06-30 Eo1H / 2005
<b>Non-current assets</b>				
Other Intangible assets	5	296	280	290
Property, land and equipment	6	63 491	58 271	51 762
Non-current investments	7			
Deferred income tax assets	3	1 075	385	234
<b>Total Non-current assets</b>		<b>64 862</b>	<b>58 936</b>	<b>52 286</b>
<b>Current assets</b>				
Inventories	8	102 489	86 506	92 112
Trade and other receivables	9	44 607	26 090	30 869
Derivative financial instruments	10	64		845
Cash and cash equivalents	11	6 010	32 931	6 619
Other current assets		33	28	29
<b>Total current assets</b>		<b>153 203</b>	<b>145 555</b>	<b>130 474</b>
<b>Total assets</b>		<b>218 065</b>	<b>204 491</b>	<b>182 760</b>
<b>Equity</b>				
Share capital	12	3 840	3 840	3 840
Share premium	12	74 586	74 586	57 881
Revaluation capital reserve	12	276	276	276
Shares and proprietary stocks				
Other capital reserves	12	57 054	53 258	67 428
Foreign exchange gains/loses from consolidation		(90)		
Retained profit/(deficit)	12	22 712	36 728	14 515
			16	
<b>Total equity</b>		<b>158 378</b>	<b>168 704</b>	<b>143 940</b>

**Non-current liabilities**

Interest bearing loans and borrowings

Deferred tax provisions	3	699	453	847
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Provisions	14	444	330	708
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Non-current lease liabilities				352
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<b>Total non-current liabilities</b>		<b>1 154</b>	<b>783</b>	<b>1 907</b>
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**Current liabilities**

Trade and other account payable	16	21 985	22 729	22 467
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Employee benefits payable		4 146		
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Current income tax payable	13	5 390	10 582	5 198
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Current lease payable	15	22	114	
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Interest bearing loans and borrowings		25 758		8 770
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Derivative financial instruments

Current provisions	14	1 232	1 579	478
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<b>Total current liabilities</b>		<b>58 533</b>	<b>35 004</b>	<b>36 913</b>
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<b>Total equity liabilities</b>		<b>218 065</b>	<b>204 491</b>	<b>182 760</b>
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## 1.2. Consolidated income statement CCC S.A.

CONSOLIDATED INCOME STATEMENT ( '000 PLN)	Note no.	1H / 2006 financial year from 2006-01-01 to 2006-06-30	1H / 2005 financial year from 2005-04-01 to 2005-06-30
Sales revenue	1A	187 107	155 482
Cost of sales	1F	(101 409)	(87 025)
<b>Gross profit/(loss) on sales</b>		<b>85 698</b>	<b>68 457</b>
Other operating income	1B	4 409	941
Selling costs	1G	(47 068)	(35 979)
General and administrative expenses	1H	(8 368)	(7 984)
Other operating expenses	1C	(1 937)	(1 322)
<b>Operating profit/(loss)</b>		<b>32 734</b>	<b>24 113</b>
Financial income	1D	1 851	1 021
Financial expenses	1E	(508)	(1 053)
<b>Profit/(loss) before tax</b>		<b>34 077</b>	<b>24 081</b>
Corporate income tax	3	(5 897)	(5 668)
Net profit/(loss) from continued activities	4	28 180	18 413
<b>Abandoned activities</b>			
Net loss from abandoned activities			
<b>Net profit/(loss)</b>		<b>28 180</b>	<b>18 413</b>
<b>Earnings per share</b>			
<b>From continued activities</b>			
- basic		0,73	0,48
- diluted		0,73	0,48
<b>From continued and abandoned activities</b>			
- basic		0,73	0,48
- diluted		0,73	0,48

## 1.3. Consolidated cash flow

CONSOLIDATED CASH FLOW (‘000 PLN)	1H 2006 from 2006-01-01 to 2006-06-30	1H 2005 from 2005-01-01 to 2005-06-30
Net profit/(loss):	28 180	18 413
Total adjustments:	(40 774)	(21 101)
Share of profit of associates		
Depreciation and amortization	2 544	1 749
Loss of fixed assets value		
Loss of firm value		
Profit/(loss) on valuation of investing estates at fair value		
Allowance of firm negative value for income statement		
Profit/(loss) on derivative instruments valuation		
Profit/(loss) on f/x differences	100	144
Interest and share in profits (dividends)		804
Profit/(loss) on investments	(1 092)	(90)
Interest and dividends received, net	(34)	
Change in provisions	(16)	215
Change in inventory position	(15 982)	(26 634)
Change in balance of receivables, net	(8 948)	(6 761)
Change in short-term liabilities, excluding borrowings	(15 520)	10 392
Change in deferred income	(1 671)	(396)
Net cash generated from operating activities		
Income tax paid		
Interest paid		
Other corrections	(155)	(524)
<b>Net cash from operating activities</b>	<b>(12 594)</b>	<b>(2 688)</b>
<b>Cash flows from investing activities</b>		
Interest received	70	
Dividends received from associates		
Dividends received from available-for-sale investments		
Disposal of investments as held for trading	976	
Disposal of investments as held for sale	1 501	
Disposal of subsidiaries		
Disposal of intangible assets		
Disposal of tangible fixed assets	645	351
Disposal of investing estates	8 300	
Purchase of investments as held for trading	1 766	
Purchase of investments available for sale		
Purchase of subsidiary		
Purchase of intangible assets		
Purchase of tangible fixed assets	8 478	7 178
Purchase of investing estates	3 608	1 227
Purchase of financial assets in associates		
<b>Net cash from investing activities</b>	<b>(2 360)</b>	<b>(8 054)</b>

**Cash flows from financing activities**

Inflows from issue of ordinary shares, other capital instruments and capital surcharge		(5)
Proceeds from loans and advances	26 766	
Issue of debt securities		
Interest received	135	
Other proceeds		109
Dividends and other payments to shareholders	38 400	
Payments of loans and advances	106	11 859
Redemption of debt securities		
Payments of financial lease liabilities	92	
Interest	170	804
Other financing outflows	100	252
<b>Net cash from financing activities</b>	<b>(11 967)</b>	<b>(12 811)</b>
<b>Total net cash flow</b>	<b>(26 921)</b>	<b>(23 553)</b>
<b>Net increase (decrease) of cash and cash equivalents</b>	<b>(26 921)</b>	
<b>Cash and equivalents at the beginning of the period</b>	<b>32 931</b>	<b>30 174</b>
Effects of credit line changes on cash	17 358	
<b>Effects of foreign exchange</b>		<b>(2)</b>
<b>Cash and equivalents at the end of the period</b>	<b>23 368</b>	<b>6 619</b>