1.1. Consolidated balance sheet CCC S.A.

Consolidated balance sheet	Note no.	As at 2006-06-30 Eo1H / 2006	As at 2005-12-31 EoY / 2005	As at 2005-06-30 Eo1H / 2005
Non-current assets				
Other Intangible assets	5	296	280	290
Property, land and equipment	6	63 491	58 271	51 762
Non-current investments	7			
Deferred income tax assets	3	1 075	385	234
Total Non-current assets		64 862	58 936	52 286
Current assets	_			
Inventories	8	102 489	86 506	92 112
Trade and other receivables	9	44 607	26 090	30 869
Derivative financial instruments	10	64		845
Cash and cash equivalents	11	6 010	32 931	6 619
Other current assets		33	28	29
Total current assets		153 203	145 555	130 474
Total assets		218 065	204 491	182 760
Total assets		210 003	204 491	102 700
Equity				
Share capital	12	3 840	3 840	3 840
Share premium	12	74 586	74 586	57 881
Revaluation capital reserve	12	276	276	276
Shares and proprietary stocks				
Other capital reserves	12	57 054	53 258	67 428
Foreign exchange gains/loses from consolidation		(90)		
Retained profit/(deficit)	12	22 712	36 728	14 515
			16	
Total equity		158 378	168 704	143 940

Total equity I	iabilities	218 065	204 491	182 760
	: r	Ť		
Total current liabilities		58 533	35 004	36913
Current provisions	14	1 232	1 579	478
Derivative financial instruments				
Interest bearing loans and borrowings		25 758		8 770
Current lease payable	15	22	114	
Current income tax payable	13	5 390	10 582	5 198
Employee benefits payable		4 146		
Trade and other account payable	16	21 985	22 729	22 467
Current liabilities				
Total non-current liabilities		1 154	783	1 907
	5 .	11		
Non-current lease liabilities				352
Provisions	14	444	330	708
Deferred tax provisions	3	699	453	847
Interest bearing loans and borrowings				
Non-current liabilities				

1.2. Consolidated income statement CCC S.A.

CONSOLIDATED INCOME STATEMENT ('000 PLN)	Note no.	1H / 2006 financial year from 2006-01-01 to 2006-06-30	1H / 2005 financial year from 2005-04-01 to 2005-06-30
Sales revenue	1A	187 107	
Cost of sales	1F	(101 409)	(87 025)
Gross profit/(loss) on sales		85 698	68 457
Other operating income	1B	4 409	941
Selling costs	1G	(47 068)	(35 979)
General and administrative expenses	1H	(8 368)	(7 984)
Other operating expenses	1C	(1 937)	(1 322)
Operating profit/(loss)		32 734	24 113
Operating prom/(1055)		32 734	24 113
Financial income	1D	1 851	1 021
Financial expenses	1E	(508)	(1 053)
Profit/(loss) before tax		34 077	24 081
Corporate income tax	3	(5 897)	(5 668)
Net profit/(loss) from continued activities	4	28 180	18 413
Abandoned activities			
Net loss from abandoned activities			
Net profit/(loss)		28 180	18 413
Earnings per share			
From continued activities			
- basic		0,73	0,48
- diluted		0,73	0,48
From continued and abandoned activities			
- basic		0,73	0,48
- diluted		0,73	0,48

1.3. Consolidated cash flow

Net profit/(ioss): 28 180 18 413 Total adjustments: (40 774) (21 101) Share of profit of associates Pepreciation and amortization 2 544 1 749 Loss of firm dessests value Profit/(loss) on valuation of investing estates at fair value Allowance of firm negative value for income statement Profit/(loss) on valuation of investing estates at fair value Allowance of firm negative value for income statement 100 1.44 Profit/(loss) on in Visit differences 100 1.44 Interest and share in profits (dividends) 804 Profit/(loss) on investments 100 1.44 Interest and dividends received, net (34) 100 215 Change in provisions (15) 215 215 Change in inventory position (15 582) (26 634) 6761) Change in shart-term liabilities, excluding borrowings (15 582) 10 392 Change in deferred income (1 57) (396) Net cash generated from operating activities 12 54 (268) Income tax paid 15 582 (268) Recash from sperating activities <td< th=""><th>CONSOLIDATED CASH FLOW ('000 PLN)</th><th>1H 2006 from 2006-01-01 to 2006-06-30</th><th>1H 2005 from 2005-01-01 to 2005-06-30</th></td<>	CONSOLIDATED CASH FLOW ('000 PLN)	1H 2006 from 2006-01-01 to 2006-06-30	1H 2005 from 2005-01-01 to 2005-06-30
Share of profit of associates September Septembe	Net profit/(loss):	28 180	18 413
Depreciation and amortization 2 544 1 749 Loss of fixed assets value	Total adjustments:	(40 774)	(21 101)
Loss of fixed assets value Loss of firm value Profit/(loss) on valuation of investing estates at fair value Allowance of firm negative value for income statement Profit/(loss) on derivative instruments valuation Profit/(loss) on fix differences 100 144 Interest and share in profits (dividends) 804 Profit/(loss) on investments 100 144 Interest and dividends received, net (34)	Share of profit of associates		
Case of firm value	Depreciation and amortization	2 544	1 749
Profit/(loss) on valuation of investing estates at fair value Allowance of firm negative value for income statement Profit/(loss) on derivative instruments valuation Profit/(loss) on fix differences 100 144 Interest and share in profits (dividends) 804 Profit/(loss) on investments (1 092) 90) Interest and dividends received, net (34) 215 Change in provisions (15 82) (26 634) Change in inventory position (15 982) (26 634) Change in inventory position (15 982) (26 634) Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities 15 520 10 392 Interest paid (15 520) (25 638) Interest paid (15 520) (25 638) Interest paid (1 5 520) (2 58) Interest paid (1 5 520) (2 58) Interest paid (1 5 520) (2 5 68) Interest paid (1 5 520) (2 5 68)	Loss of fixed assets value		
Allowance of firm negative value for income statement Profit/(loss) on derivative instruments valuation Profit/(loss) on fix differences 100 100 144 Interest and share in profits (dividends) 100 1002 900 Interest and dividends received, net 101092 101092 101092 101092 101093	Loss of firm value		
Profit/(loss) on ti/x differences 100 144 Interest and share in profits (dividends) 804 Profit/(loss) on investments (1 092) 909 Interest and dividends received, net (34)	Profit/(loss) on valuation of investing estates at fair value		
Profit/(loss) on f/x differences 100 144 Interest and share in profits (dividends) 804 Profit/(loss) on investments (1 092) 909 Interest and dividends received, net (34)	Allowance of firm negative value for income statement		
Interest and share in profits (dividends) 804 Profit/(loss) on investments (1 092) (90) Interest and dividends received, net (34)	Profit/(loss) on derivative instruments valuation		
Profit/(loss) on investments (1 092) (90) Interest and dividends received, net (34) (34) Change in provisions (16) 215 Change in inventory position (15 982) (26 634) Change in balance of receivables, net (8 948) (6 761) Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities (1 671) (396) Income tax paid (1 52) (2 588) Other corrections (1 55) (5 24) Net cash from operating activities (1 2 594) (2 688) Interest received 70 (2 588) Dividends received from associates 1 501 1 501 Dividends received from available-for-sale investments 9 76 1 501 Disposal of investments as held for trading 9 76 351 Disposal of investments as held for trading 1 766 351 Disposal of investing estates 8 300 1 201 Purchase of investments as held for	Profit/(loss) on f/x differences	100	144
Interest and dividends received, net (34) Change in provisions (16) 215 Change in inventory position (15 982) (26 634) Change in balance of receivables, net (8 948) (6 761) Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities (1 671) (396) Income tax paid (155) (524) Net cash from operating activities (12 594) (2 688) Net cash from operating activities 70 (2 594) (2 688) Cash flows from investing activities 70 (2 594) (2 688) Interest received 70 70 (2 688) (2 688) (2 688) Dividends received from available-for-sale investments 10 501	Interest and share in profits (dividends)		804
Interest and dividends received, net (34) Change in provisions (16) 215 Change in inventory position (15 982) (26 634) Change in balance of receivables, net (8 948) (6 761) Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities (1 671) (396) Income tax paid (155) (524) Net cash from operating activities (12 594) (2 688) Net cash from operating activities 70 (2 594) (2 688) Cash flows from investing activities 70 (2 594) (2 688) Interest received 70 70 (2 688) (2 688) (2 688) Dividends received from available-for-sale investments 10 501	Profit/(loss) on investments	(1 092)	(90)
Change in inventory position (15 982) (26 634) Change in balance of receivables, net (8 948) (6 761) Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities Income tax paid Interest paid (155) (524) Net cash from operating activities (12 594) (2 688) Net cash from investing activities 70 10 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		(34)	, ,
Change in inventory position (15 982) (26 634) Change in balance of receivables, net (8 948) (6 761) Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities Income tax paid Interest paid (155) (524) Net cash from operating activities (12 594) (2 688) Net cash from investing activities 70 10 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Change in provisions	(16)	215
Change in balance of receivables, net (8 948) (6 761) Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities Income tax paid Interest paid (155) (524) Other corrections (1 2 594) (2 688) (2 688) Cash flows from operating activities 70 Very cash flows from investing activities 70 Interest received from associates 50 you can be cash from available-for-sale investments 70 Very cash flows from investments as held for trading 976 Very cash flows from available for sale investments 1 501 Very cash flows from investments as held for trading 976 Very cash flows from investments as held for sale investments as held for sale flows from available fixed assets 645 351 351 351 0 investments as held for trading 1 766 Purchase of investments available for sale flows from flows		(15 982)	(26 634)
Change in short-term liabilities, excluding borrowings (15 520) 10 392 Change in deferred income (1 671) (396) Net cash generated from operating activities		(8 948)	,
Change in deferred income (1 671) (396) Net cash generated from operating activities Income tax paid Interest paid (155) (524) Other corrections (12 594) (2 688) Let cash from operating activities 70 2 688 Interest received 70 70 Dividends received from associates 50 70 Dividends received from available-for-sale investments 976 70 Disposal of investments as held for trading 976 976 Disposal of investments as held for sale 1 501 976 Disposal of intangible assets 645 351 Disposal of intangible fixed assets 645 351 Disposal of investments as held for trading 1 766 90 Purchase of investments available for sale 8 300 90 Purchase of investments available for sale 8 300 90 Purchase of investments available for sale 8 478 7 178 Purchase of investing estates 8 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates 9 60 </td <td></td> <td></td> <td></td>			
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Cash flows from investing activities (12 594) (2 688) Cash flows from investing activities 70 2 688 Cash flows from investing activities 70 2 70 Dividends received from associates 70 2 70 Dividends received from available-for-sale investments 8 70 8 70 Disposal of investments as held for trading 976	-	(: 5: :)	(333)
Interest paid (155) (524) Net cash from operating activities (12 594) (2 688) Cash flows from investing activities 70 Interest received 70 70 Dividends received from associates 70 70 Dividends received from available-for-sale investments 70 70 Disposal of investments as held for trading 976 70 70 Disposal of investments as held for sale 1 501 70			
Other corrections (155) (524) Net cash from operating activities (12 594) (2 688) Cash flows from investing activities Interest received 70 Dividends received from associates Dividends received from available-for-sale investments Disposal of investments as held for trading 976 Disposal of investments as held for sale 1 501	•		
Net cash from operating activities(12 594)(2 688)Cash flows from investing activities70Interest received70Dividends received from associates8Dividends received from available-for-sale investments976Disposal of investments as held for trading976Disposal of investments as held for sale1 501Disposal of subsidiaries8Disposal of tangible assets645351Disposal of tangible fixed assets8 300Purchase of investing estates8 300Purchase of investments available for salePurchase of subsidiaryPurchase of subsidiaryPurchase of tangible assets8 4787 178Purchase of investing estates8 4787 178Purchase of investing estates3 6081 227Purchase of financial assets in associates		(155)	(524)
Interest received 70 Dividends received from associates Dividends received from available-for-sale investments Disposal of investments as held for trading 976 Disposal of investments as held for sale 1 501 Disposal of subsidiaries Disposal of intangible assets Disposal of tangible fixed assets Disposal of investing estates 8 300 Purchase of investments as held for trading 1 766 Purchase of investments available for sale Purchase of intangible assets Purchase of investing estates 8 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates			, ,
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Dividends received from associates Dividends received from available-for-sale investments Disposal of investments as held for trading 976 Disposal of investments as held for sale 1 501 Disposal of subsidiaries Disposal of intangible assets Disposal of intangible fixed assets 645 351 Disposal of investing estates 8 300 Purchase of investments as held for trading 1 766 Purchase of investments available for sale Purchase of intangible assets Purchase of intangible assets Purchase of intangible assets Purchase of intangible assets Purchase of investing estates 8 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Cash flows from investing activities		
Dividends received from available-for-sale investments Disposal of investments as held for trading Disposal of investments as held for sale Disposal of subsidiaries Disposal of intangible assets Disposal of tangible fixed assets Disposal of investing estates B 300 Purchase of investments as held for trading Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of intangible fixed assets B 478 Purchase of investing estates B 478 Purchase of investing estates Purchase of investing estates B 478 Purchase of financial assets in associates	Interest received	70	
Disposal of investments as held for trading Disposal of investments as held for sale 1 501 Disposal of subsidiaries Disposal of intangible assets Disposal of tangible fixed assets Disposal of tangible fixed assets 8 300 Purchase of investments as held for trading Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of intangible assets Purchase of intangible fixed assets Purchase of intangible fixed assets Purchase of investing estates Purchase of financial assets in associates	Dividends received from associates		
Disposal of investments as held for sale Disposal of subsidiaries Disposal of intangible assets Disposal of tangible fixed assets Disposal of investing estates B 300 Purchase of investments as held for trading Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets Purchase of investing estates B 478 T 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Dividends received from available-for-sale investments		
Disposal of subsidiaries Disposal of intangible assets Disposal of tangible fixed assets Disposal of investing estates B 300 Purchase of investments as held for trading Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets Purchase of investing estates B 478 T 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Disposal of investments as held for trading	976	
Disposal of intangible assets Disposal of tangible fixed assets Disposal of investing estates B 300 Purchase of investments as held for trading Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets Purchase of investing estates B 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Disposal of investments as held for sale	1 501	
Disposal of tangible fixed assets 645 351 Disposal of investing estates 8 300 Purchase of investments as held for trading 1 766 Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets 8 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Disposal of subsidiaries		
Disposal of investing estates 8 300 Purchase of investments as held for trading 1 766 Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets 8 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Disposal of intangible assets		
Purchase of investments as held for trading Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets Purchase of investing estates Purchase of financial assets in associates	Disposal of tangible fixed assets	645	351
Purchase of investments available for sale Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets Purchase of investing estates Purchase of financial assets in associates	Disposal of investing estates	8 300	
Purchase of subsidiary Purchase of intangible assets Purchase of tangible fixed assets Purchase of investing estates Purchase of financial assets in associates 8 478 7 178 Purchase of financial assets in associates	Purchase of investments as held for trading	1 766	
Purchase of intangible assets Purchase of tangible fixed assets Purchase of investing estates Purchase of financial assets in associates 8 478 7 178 7 178 Purchase of financial assets in associates	Purchase of investments available for sale		
Purchase of tangible fixed assets 8 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Purchase of subsidiary		
Purchase of tangible fixed assets 8 478 7 178 Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates	Purchase of intangible assets		
Purchase of investing estates 3 608 1 227 Purchase of financial assets in associates		8 478	7 178
Purchase of financial assets in associates		3 608	1 227
Net cash from investing activities (2 360) (8 054)			
	Net cash from investing activities	(2 360)	(8 054)

Cash flows from financing activities Inflows from issue of ordinary shares, other capital instruments and capital surcharge		(5)
Proceeds from loans and advances	26 766	
Issue of debt securities		
Interest received	135	
Other proceeds		109
Dividends and other payments to shareholders	38 400	
Payments of loans and advances	106	11 859
Redemption of debt securities		
Payments of financial lease liabilities	92	
Interest	170	804
Other financing outflows	100	252
Net cash from financing activities	(11 967)	(12 811)
Total net cash flow	(26 921)	(23 553)
Net increase (decrease) of cash and cash equivalents	(26 921)	
Cash and equivalents at the beginning of the period	32 931	30 174
Effects of credit line changes on cash	17 358	
Effects of foreign exchange		(2)
Cash and equivalents at the end of the period	23 368	6 619