

Convening an Extraordinary General Meeting of Shareholders of CCC S.A. regarding the execution of the provisions of the Agreement on Common Terms and Conditions of Financing up to the total amount of PLN 250 million, secured by BGK

(Current Report No 66/2020)

16.11.2020 /Issuer/

Legal basis:

Art. 56 section 1 item 2 of the Act on Public Offering - current and periodic information

On 5th November 2020 the Company concluded an Agreement on Common Terms and Conditions of Financing with the banks crediting the CCC Group, allowing to take out revolving loans up to a total of PLN 250,000,000.00, secured, inter alia, by sureties of Bank Gospodarstwa Krajowego, of which the Issuer informed in current report No. 65/2020. The loans are also to be secured by a financial and registered pledge on all shares in the share capital of CCC Shoes&Bags Sp. z o.o. Pursuant to § 7a. paragraph 1 of the Memorandum of Association of CCC Shoes & Bags Sp. z o.o., "the sale of the Company's shares or the establishment of a limited right in rem on the Company's shares requires the prior consent of the General Meeting of CCC S.A."

Due to the above, the Management Board, acting pursuant to Article 399 § 1 and Article 402(1) of the Commercial Companies Code ("CCC"), has decided to convene an Extraordinary General Meeting of Shareholders of the Company, which will enable the establishment of this security.

The General Meeting will be held **on 14th December 2020, at 12:00 noon**, at the registered office of CCC S.A. in Polkowice, at 6 Strefowa Street, 59-101 Polkowice.

The Management Board also recommends updating the Memorandum of Association of CCC Shoes&Bags Sp. z o.o. and similar provisions in the agreements and articles of association of other companies of the CCC Group (e.g. in the Memorandum of Association of CCC.eu Sp. z o.o.) by removing the provisions that are no longer applicable at present.

The full content of the announcement on convening the General Meeting is provided in the attachment to this current report.

Signatures:

1/ Marcin Czyczerski - President of the Management Board

2/ Mariusz Gnych - Vice-President of the Board