

European Bank for Reconstruction and Development's evaluation of CCC S.A.'s application for loan financing

(Current Report No. 11/2024)

27.03.2024 /The Issuer/.

Legal basis:
Article 17 (1) MAR - confidential information

The Management Board of CCC S.A. based in Polkowice (hereinafter: "Issuer") informs that the European Bank for Reconstruction and Development (hereinafter: "EBRD") has notified the Issuer that it is proceeding with the evaluation of the Issuer's application for sustainability-linked loan financing of up to PLN 400,000,000 as of March 27, 2024. The EBRD is considering providing financing to the Issuer and selected CCC Group companies as a co-lender under a syndicated credit agreement with commercial banks.

The process with the EBRD is carried out by the Issuer in preparation for refinancing part of the financial debt of the CCC business unit, that is, the Issuer and selected CCC Group companies excluding Modivo S.A.

As part of the EBRD's planned financing, the Issuer will be required to meet certain targets in the ESG area:

1. Reduction of CO2 emissions in scope 1 and 2 (combined)
2. Reduction of CO2 emissions in the range of 3
3. Reducing the use of natural leather in ordered products
4. Increase collection of used shoes

These goals are defined in the so-called "Sustainable Finance Framework" (the "Framework"), which the Company has independently audited for their relevance and level of ambition. The Framework, which includes a detailed description of the ESG goals, and its audit report are posted on the Issuer's website.

The financing provided by the EBRD is in line with the Company's strategy of sustainable development efforts and is a result of the Bank's high assessment of the Issuer's involvement in this area to date.

Signatures:

1/ Karol Pótorak - Vice President of the Management Board

2/ Łukasz Stelmach- Proxy.