INTERIM CONDENSED CONSOLIDATED

FINANCIAL STATEMENT

OF NG2 S.A. GROUP

FOR 01.01.2010 – 30.06.2010

Amounts presented in thousands PLN, unless otherwise specified

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Number of note	Current year 2010-01-01-2010-06-30	Previous year 2009-01-01 2009-06-30
Sales revenue		440 264	422 138
Cost of sales		(198 907)	(207 372)
Gross profit on sales		241 357	214 766
Other operating income	13	10 365	16 159
Selling costs		(186 969)	(172 356)
General and administrative costs		(5 953)	(5 407)
Other operating expenses	13	(10 975)	(6 424)
Operating profit		47 825	46 738
Financial income	13	270	498
Financial expenses	13	(4 646)	(4 658)
Profit before tax		43 449	42 578
Corporate income tax	11	9 337	(7 091)
Net profit		**52 786**	**35 487**
Other total profits:			
Currency translation differences		3 474	28
Total profits		**56 260**	**35 515**
Profit attributable to::			
- shareholders		56 260	35 515
- minority interest			
Earnings per share:			
Basic and diluted	19	1,37 zł	0,92 zł

Due to the lack of minority owners of net profit and total income falls on the shareholders of the NG2

Amounts presented in thousands PLN, unless otherwise specified

INTERIM CONSOLIDATED BALANCE SHEET

	Number of note	as of 2010-06-30	as of 2009-12-31	as of 2009-06-30
Fixed assets				
Other Intangible assets	9	953	1 073	1 186
Tangible fixed assets	8	218 509	202 591	190 234
Long-term investments		144	174	204
Long-term receivables		29 450	6 070	3 837
Deferred income tax assets	12	**249 056**	**209 908**	**195 461**
Total Fixed assets				
Current assets		249 710	242 693	255 270
Inventories		69 566	37 629	89 089
Trade and other receivables		30 045	60 895	16 872
Cash and cash equivalents	10	**349 321**	**341 217**	**361 231**
Total current assets		**598 377**	**551 125**	**556 692**
Total assets				
Equity	14	3 840	3 840	3 840
Equity capital	14	74 586	74 586	74 586
Share premium account		292	-	-
Others capital	14	276 311	261 925	213 559
Carry forward of profits(loss)		3 332	(142)	37
Total Equity		**358 361**	**340 209**	**292 022**
Long-term liabilities				
Interest bearing loans and borrowings	15	50 000	80 000	90 210
Long-term provision		844	1 056	1 082
Long-term lease liabilities	17	131	216	109
Liabilities Trade and other payables		89	89	91
Total long-term liabilities		**51 064**	**81 361**	**91 492**
Short-term liabilities				
Trade and other account payable	16	124 125	81 297	105 786
Current income tax payable	16	1 520	6 536	2 450
Current lease payable	16	186	127	55
Interest bearing loans and borrowings	14	60 228	39 986	63 612
Short-term provisions		2 893	1 609	1 275
Total short-term liabilities		**188 952**	**129 555**	**173 178**
Total equity and liabilities		**598 377**	**551 125**	**556 692**

Amounts presented in thousands PLN, unless otherwise specified

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	**Share Premium account**	Other capitals	Retained profit /(deficit)	Foreign exchange differences	Total Equity
1 January 2010	3 840	74 586		207 225	(142)	285 651
Net profit				52 786		52 786
Foreign exchange differences					3 474	3 474
Comprehensive income for the period ended 30 June 2010				52 786	3 474	56 260
Declaration of payment dividend				(38 400)		(38 400)
Employee stock option- the value of benefits			292			292
30 July 2010 r.	**3 840**	**74 586**	**292**	**276 311**	**3 332**	**358 361**

	Share capital	**Share Premium account**	Retained profit /(deficit)	Foreign exchange differences	Total Equity
1 January 2009	**3 840**	**74 586**	**217 755**	**9**	**296 190**
Adjustments for errors			(1 033)		**(1 033)**
1 January 2009 after adjustments	**3 840**	**74 586**	**216 722**	**9**	**295 157**
Net profit			83 603		**83 603**
Foreign exchange differences				**(151)**	**(151)**
Comprehensive income for the period ended 31 December 2009			**83 603**	**(151)**	**83 452**
Dividend paid			(38 400)		(38 400)
31 December 2009	**3 840**	**74 586**	**261 925**	**(142)**	**340 209**

Amounts presented in thousands PLN, unless otherwise specified

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	**Share Premium account**	Retained profit /(deficit)	Foreign exchange differences	Total Equity
1 January 2009	**3 840**	**74 586**	**217 755**	**9**	**296 190**
Adjustments for errors			(1 033)		**(1 033)**
1 January 2009 r. After adjustments	**3 840**	**74 586**	**216 722**	**9**	**295 157**
Net Profit			35 487		**35 487**
Foreign exchange differences				28	28
Comprehensive income for the period ended 30 June 2009			**35 487**	**28**	**35 515**
Net profit for 2009			(38 400)		**(38 400)**
Distribution of profits / (loss)			(250)		(250)
30 June 2009	**3 840**	**74 586**	**213 559**	**37**	**292 022**

Amounts presented in thousands PLN, unless otherwise specified

INTERIM CONSOLIDATED CASH FLOW

	Current year 2010-01-01-2010-06-30	Previous year 2009-01-01 2009-06-30
Profit / (loss) before tax:	43 449	42 578
Total adjustments:	(33 040)	(56 645)
Depreciation and amortization	10 849	8 423
Interest and shares in profits(dividend)	(207)	
Profit / (loss) on investments	3 474	(836)
Interest and dividends received, net	292	(33)
Change in provisions	3 289	3 590
Change in inventory position	1 072	(1 446)
Change in balance of receivables, net	(7 017)	(25 043)
Change in short-term liabilities, excluding borrowings	(31 907)	(18 392)
Change in accruals	5 882	(6 800)
Other adjustments:	0	248
Corporate income tax paid	292	
Cash flows from operating activities	(19 059)	(16 356)
Cash flow from investing activities		
Interest received	207	
Disposal of tangible fixed assets		66
Proceeds from loans granted to related parties	10 000	
Purchase of intangible assets	(6)	(46)
Proceeds from loans granted to related parties	(10 000)	
Purchase of fixed assets	(30 968)	(25 891)
Purchase of investment		
Cash flows from investment activities	**(30 767)**	**(25 871)**
Cash flows from financial activities		
Proceeds from loans and advances	37 832	143 389
Payments of loans and advances	(45 009)	(98 145)
Payments of financial lease liabilities	(26)	(201)
Interest	(3 289)	(3 591)
Cash flows from financial activities	**(10 492)**	**41 452**
Total net cash flows	**(30 850)**	**1 514**
Net increase (decrease) of cash and cash equivalents	(30 850)	1 514
Cash and cash equivalents at the beginning of the period	**60 895**	**15 358**
Cash and cash equivalents at the end of the period	**30 045**	**16 872**

Amounts presented in thousands PLN, unless otherwise specified*

NOTES

1. GENERAL INFORMATION

Name of the parent company:	NG2 Spółka Akcyjna
Registered Office of the parent company:	Polkowice
Address:	ul. Strefowa 6, 59-101 Polkowice
Telephone:	(0-prefix-76) 845 84 00
Telefax:	(0-prefix-76) 845 84 31
E-mail:	ng2@ng2.pl
Website:	www.ng2.pl
Registration:	District Court of Wrocław – Fabryczna in Wrocław, IX Commercial Division of the National Court Register
KRS:	0000211692
Regon [statistical number]:	390716905
NIP [Tax Identification Number]	692-22-00-609
Scope of business:	According to the European Classification of Activities, the Issuer's core business is wholesale and retail trade services of clothing and footwear (ECA 5142).

NG2 SA is noted on the Warsaw Stock Exchange SA in Warsaw since 2004

2. BASIS FOR REPORT PREPARATION

The NG2 Group presents the interim condensed financial statements for 2010 beginning 1 January 2010 and ending 30 June 2010.

The interim condensed statement presented were prepared with accordance to IAS 34 and it should be read together with consolidated financial statement for the period 01.01.2009 -31.12.2009.

3. BASIS CONSOLIDATION

The consolidated financial statements include the parent report and the report of NG2 subsidiaries.
Subsidiaries are consolidated in the period from the date of acquisition of control by the Group until the date of cessation of control.
A subsidiary of CCC Factory Sp. z.o.o. was under control as of 06/01/2004 laying CCC Boty Czech s.r.o from the date of 01.01.2005, NG2 Suisse S.à.r.l. from 30.04.2010 the Company are subject to consolidation. All transactions, balances, income and expenses between related parties are subject to exemptions consolidated consolidation
Continental Trust Fund does not create financial reports because it is not required by U.S. law. However, as the Trustee, upon request of the Beneficiary confirms in writing what kind of property was transferred to the Board. Valuation of assets will be made according to the laws in force in the country of the Beneficiary, in accordance with Polish regulations.

4. FUNCTIONAL AND PRESENTATION CURRENCY

The items contained in the interim condensed financial statements the Group are valued in the currency of primary economic environment in which the entity operates ("functional currency"). Financial statements are presented in PLN currency, which is the functional currency and presentation currency of the Group, rounded to the nearest thousand.

5. RELEVANT ACCOUNTING STANDARDS

Accounting standards applied by entities of NG2 S.A. Group did not change in relation to those used in financial statement prepared for 31.12.2009.

New standard or interpretation not applied earlier

MSSF 3 (Z) „Business Combinations"

The revised IFRS 3 was published by the International Accounting Standards Board on 10 January 2008 and applies prospectively to business combinations with an acquisition date falling in the reporting period starting on 1 July 2009 or thereafter. The revisions provide for the option to select to enter minority shares at their fair value or at their share in the fair value of identified net assets, a reassessment of the shares held to date in the acquired entity to fair value with a reference to the profit and loss statement, and additional guidelines for the application of the acquisition method, including the treatment of transaction costs as a cost of the period in which they were incurred.

The Company has been applying the revised IFRS 3 since 1 January 2010. The effect of this revision on the financial statements is not material.

MSR 27 (Z) „Consolidated and Individual Financial Statements"

The revised IAS 27 was published by the International Accounting Standards Board on 10 January 2008 and applies to year-long periods starting from 1 July 2009 or thereafter. The standard requires that the results of transactions with minority shareholders are entered directly in the equity, as long as the current dominant entity maintains control over the entity in question. The standard also provides more details on the method of accounting for losses of control over the subsidiary in question, i.e. requires that the remaining shares be reassessed at fair value and that the difference is recorded in the profit and loss statement.

The Company has been applying the revised IAS 27 since 1 January 2010. The revision has no effect on the Company's financial statements.

Revisions do MSR 39 „Financial Instruments: Recognition and Measurement" - "Eligible Hedged Items".

The amendment to IAS 39 "Eligible Hedged Items" was published by the International Accounting Standards Board on 31 July 2008 and applies to year-long periods starting from 1 July 2009 or thereafter.
The amendments explain the application, under special circumstances, of the principles specifying whether the hedged risk or a portion of cash flow meets the hedged items eligibility criteria. They also introduce provisions that prohibit listing inflation as a hedgeable component of a fixed-rate debt instrument. The amendments also prohibit including time value in unilaterally hedged risk, when options are treated as a hedging instrument.

The Company has been applying the amendment to IAS 39 since 1 January 2010. The revision has no effect on the Company's financial statements.

Improvements to IFRS 2009

On 16 April 2009, the International Accounting Standards Board published "Improvements to IFRS 2009", which amended 12 standards. The improvements contain amendments of the method of presentation, recording and valuation, as well as terminology and editorial changes. The majority of the amendments will apply to year-long periods starting from 1 January 2010.

The Company has been applying the improvements to IFRS in accordance with the transitional provisions. The revision has no effect on the Company's financial statements.

Improvements to IFRS 2008

In May 2009, the International Accounting Standards Board published "Improvements to IFRS 2008", which amended 20 standards, including IFRS 5 "Non-Current Assets Held for Sale and Discontinued Operations", the amendment to which applies to year-long periods starting from 1 July 2009 or thereafter. The Group did not apply the previously included amendments concerning discontinued operations.

The Company has been applying the improvements to IFRS 5 since 1 January 2010. The revision has no effect on the Company's financial statements.

Revisions to IFRS 2 "Share-Based Payment"

The revisions to IFRS 2 were published by the International Accounting Standards Board on 18 June 2009 and apply to year-long periods starting from 1 January 2010 or thereafter.
The revisions specify the definition of share-based payments settled in cash within the capital group. The revisions define in detail the scope of IFRS 2 and regulate the joint application of IFRS 2 and other standards. The revisions incorporate in the standard issues settled previously in IFRIC 8 and IFRIC 11.

The Company has been applying the revisions to IFRS 2 since 1 January 2010. The revision has no material effect on the Company's financial statements.

IFRIC 15 "Agreements on the Construction of Real Estate"

IFRIC 15 was issued by the IFRS Interpretations Committee on 3 July 2008 and applies to year-long periods starting from 1 January 2010 or thereafter. The interpretation sets out general guidelines for assessing construction services agreements to determine whether their effects should be reflected in financial statements under IAS 11 Construction Contracts or IAS 18 Revenue. In addition, IFRIC 15 specifies at what point revenue from completing a construction service should be recognised.

The Company has been applying IFRIC 15 since 1 January 2010. The Management Board believes that the revision has no material effect on the Company's financial statements.

IFRIC 16 "Hedges of a Net Investment in a Foreign Operation"

IFRIC 16 was issued by the IFRS Interpretations Committee on 3 July 2008 and applies to year-long periods starting from 1 July 2009 or thereafter. The interpretation contains general guidelines as to determining whether there is a currency risk with respect to the functional currency of a foreign unit and the presentation currency for the purposes of the consolidated financial statements of the dominant entity. Furthermore, IFRIC 16 explains which entity in the capital group may report a hedging instrument as part of security for net investments in a foreign entity, and in particular, whether the dominant entity maintaining a net investment in a foreign entity must also maintain a hedging instrument. IFRIC 16 also explains how an entity should define items subject to reclassification from shareholders' equity to the profit and loss statement for both the hedging instrument and the item being hedged, when the entity disposes of the investment.

The Company has been applying IFRIC 16 since 1 January 2010. The Management Board believes that the revision has no material effect on the Company's financial statements.

IFRIC 17 "Distributions of Non-Cash Items to Owners"

IFRIC 17 was issued by the IFRS Interpretations Committee on 27 November 2008 and applies to year-long periods starting from 1 November 2009 or thereafter. This interpretation contains guidelines as to the moment of recognising dividend, dividend valuation and the recognition of the difference between dividend value and the balance sheet value of the assets being distributed.
The Company has been applying IFRIC 17 since 1 January 2010. The Management Board believes that the revision has no material effect on the Company's financial statements.

IFRIC 18 "Transfers of Assets from Customers"

IFRIC 18 was issued by the IFRS Interpretations Committee on 29 January 2009 and applies to year-long periods starting from 1 November 2009 or thereafter. This interpretation contains guidelines with respect to recognising transfers of assets from customers, namely, situations in which the definition of assets is fulfilled, identification of separately identifiable services (services rendered in return for asset transfers), recognition of revenue and recognition of cash received from customers.

The Company has been applying IFRIC 18 since 1 January 2010. The Management Board believes that the revision has no material effect on the Company's financial statements.
Amendment to IAS 12 "Deferred Tax: Recovery of Underlying Assets"

The amendment to IFRS 2 was published by the International Accounting Standards Board in December 2010 and apply to year-long periods starting from 1 January 2012 or thereafter.
The changes concern the valuation of deferred tax liabilities and assets on investment property assessed at fair value under IAS 40 "Investment Property" and introduce a refutable presumption that the value of investment property may be fully recovered through sale. This presumption may be refuted if an investment property is maintained in a business model whose goal is to take advantage of substantially all economic benefits offered by the investment property during and not at the moment of sale.
SIC 21 "Income Tax - Recovery of Revalued Non-Depreciable Assets" pertaining to similar matters concerning non-depreciable assets, valued in accordance with the valuation model presented in IAS 16 "Property, Plant and Equipment", was incorporated in IAS 12 after excluding the guidelines pertaining to investment property assessed at fair value.

The Company will apply the amendment to IAS 12 as of 1 January 2012. The above amendments will have no effect on the Company's financial statements.

The standards and interpretations that entered into effect on 1 January 2010 did not materially affect the accounting principles applied by the Group, as a result of which the accounting principles applied in the preparation of these annual financial statements correspond to the accounting principles applied in the preparation of the financial statements for the year ended on 31 December 2009 and described therein.

Standards, changes and interpretations of existing standards that are not in effect yet and were not previously applied by the Company:

Amendment to IAS 32 "Classification of Rights Issues"

The revisions to IFRS 32 "Classification of Rights Issues" were published by the International Accounting Standards Board on 8 October 2009 and apply to year-long periods starting from 1 February 2010 or thereafter.
The changes concern accounting for rights issues (rights, options, warrants), denominated in a currency other than the issuer's functional currency. The changes require that, when meeting specific requirements, rights issues be classified under shareholders' equity regardless of the currency in which the price of the right is denominated.

The Company will apply the amendment to IAS 39 as of 1 January 2011. The Management Board estimates that the change will not affect the Company's financial statements.

Amendment to IAS 24 "Related Party Disclosures"

The revisions to IAS 24 "Related Party Disclosures" were published by the International Accounting Standards Board on 4 November 2009 and apply to year-long periods starting from 1 January 2011 or thereafter.
The revisions simplify the requirements with respect to disclosures by parties related to public institutions and specify the definition of a related party.

The Company will apply the amendment to IAS 24 as of 1 January 2011. The Management Board estimates that the change will not affect the Company's financial statements materially.

IFRS 9 "Financial Instruments"

IFRS 9 "Financial Instruments" was published by the International Accounting Standards Board on 12 November 2009 and applies to year-long periods starting from 1 January 2013 or thereafter.
The standard introduces a single model stipulating only two classification categories: amortised cost and fair value. The IFRS 9 approach is based on a business model applied by an entity to manage assets and on arbitrary properties of financial assets. IFRS 9 also requires the application of a single model of valuating the depreciation of assets.

The Company will apply IFRS 9 as of 1 January 2013. The Management Board estimates that the change will not affect the Company's financial statements materially.
As on the date of preparing these consolidated financial statements, IFRS 9 has not yet been approved by the European Union.

Amendment to IFRS 1 "First-Time Adoption of IFRS"

The amendment to IFRS 1 "Limited Exemption from Comparative IFRS 7 Disclosures for First-Time Adopters" was published by the International Accounting Standards Board on 28 January 2010 and applies to year-long periods starting from 1 July 2010 or thereafter.
The amendment introduces additional exemptions for first-time IFRS adopters with regard to disclosures required under the IFRS 7 amendments issued in March 2009 with respect to fair value and liquidity risk.

The Company will apply the amendment to IFRS 1 as of 1 January 2011. The Management Board estimates that the change will not affect the Company's financial statements materially.

Improvements to IFRS 2010

On 6 May 2010, the International Accounting Standards Board published "Improvements to IFRS 2010", which amended 7 standards. The improvements contain amendments of the method of presentation, recording and valuation, as well as terminology and editorial changes. The majority of the amendments will apply to year-long periods starting from 1 January 2011.

The Company will apply the improvements to IFRS in accordance with the transitional provisions. The Management Board estimates that the change will not affect the Company's financial statements materially.
As on the date of preparing these consolidated financial statements, the Improvements to IFRS 2010 have not yet been approved by the European Union.

Amendment to IFRIC 14 "Prepayments of a Minimum Funding Requirement"

The amendment to IFRIC 14 was issued by the IFRS Interpretations Committee on 26 November 2009 and applies to year-long periods starting from 1 January 2011 or thereafter. The interpretation contains guidelines with respect to recognising earlier payment of contributions to cover minimum funding requirements as assets in the paying entity.

The Company will apply the amendment to IFRIC 14 as of 1 January 2011. The Management Board estimates that the change will not affect the Company's financial statements materially.

IFRIC 19 "Extinguishing Financial Liabilities with Equity Instruments"

IFRIC 19 was issued by the IFRS Interpretations Committee on 26 November 2009 and applies to year-long periods starting from 1 July 2010 or thereafter. The interpretation explains the accounting principles applied in circumstances where, as a result of renegotiation by an entity of the terms of its indebtment, a liability is extinguished through an issue of equity instruments addressed to the creditor. The interpretation requires the assessment of equity instruments at fair value and recognising the profit or loss in the difference between the book value of a liability and the fair value of an equity instrument.

The Company will apply IFRIC19 as of 1 January 2011. The Management Board believes that the change will not affect the Company's financial statements materially.

6. EXPLANATIONS TO SEASONALITY OR CYCLIST

The seasonality of sales concerns NG2 SA. It's the significant factor as it is in a whole branch of shoes and clothing. It is possible to point out two fundamental periods with the highest value of sales revenue: 2^{nd} and 4^{th} quarter. As well the whole year sales is strongly subordinated to weather conditions. They can disturb seasonality model by hasting or delaying periods of i periods of higher and lower sales

7. REPORTING SEGMENTS

Operating segment identification. NG2 S.A. separates two operating segments in its economic activity (retail activity, wholesale activity) according to MSSF8 "Operating segment". In these segments The Group conducts economic activity which acquire particular incomes and incur costs. The results of segments are regularly revised by CODM (personnel making the main operational decisions). Information concerning particular segments are also available.

Retail segment. Retail segment includes primarily shoe sale, shoe-care products and clothing articles. The sale is realized by NG2 S.A. and CCC BOTY CZECH s.r.o. in their own shops on the Polish and Czech Republic territory and directed towards retail recipients. Retail sale is conducted by three retail brands: CCC, BOTI, QUAZI. According to the main principle of MSSF8, as well by dint of similar character of commodities (including shoes, shoe-care products, clothing articles), the way of good distribution and customer categories (sale realized in own shops and directed towards retail recipients), retail segment includes financial information together for CCC, BOTI, QUAZI.

Wholesale Segment. Wholesale segment concerns primarily shoes sale, shoe-care products, clothing articles, services, as well the value of production sold (including shoes). The sale is realized by the NG2 S.A. and CCC Factory Sp. z o.o. on the territory of Poland and is directed towards wholesale recipients (including sales realized by franchise shops CCC and BOTI) and foreign wholesale recipients. According to the main principle of MSSF8, as well by dint of similar character of commodities (including shoes, shoe-care products, clothing articles) and provided services (including transport service and reinvoices), the way of good distribution and customer categories (sale directed towards wholesale recipients), wholesale segment includes financial information together for all contractors.
The accounting principles concerning operating segments are the same as the accounting policy principles applied by NG2 S.A. to prepare financial statements. The company assesses their financial results of particular sections by profits and losses before taking into account tax burdens.

Other disclosure concerning reportable segments. Following positions do not occur: income from transactions between segments of the same entity, share of entity in profits or losses of affiliates and collective ventures and other than amortization essential non-cash positions.
Due to the fact that the Group can not directly attributable to asset and liabilities, in accordance with IFRS 8, to the segment or on the basis of reasonable attributed to this segment are waived for their presentation in the interim consolidated financial statements.

Amounts presented in thousands PLN, unless otherwise specified

I-VI 2010	Retail activity	Wholesale activity	Unattributed position	TOTAL
Sales revenue	391 427	48 837	-	440 264
a) obtained on Polish territory	*363 671*	*48 630*	-	*412 301*
b) export sales, including:	*27 756*	*207*	-	*27 963*
Cost of sales	(165 572)	(31 394)	(1 941)	(198 907)
Profit on sales	225 855	17 443	(1 941)	241 357
Selling and administrative costs	(190 017)	(2 867)	(38)	(192 922)
Balance of other operating revenue and costs	512	(1 122)	-	(610)
Operating income	36 350	13 454	(1 979)	47 825
Balance of other financial revenues and costs	(3 298)	(1 078)	-	(4 376)
Income before tax	33 052	12 376	(1 979)	43 449
Corporate income tax			9 337	9 337
Net profit				52 786
Net income presented in statement of comprehensive income				***52 7867***

Interest income			178	178
Interest cost	2 614	652	92	3 358
amortization	7 079	1 125	2 645	10 849

I-VI 2009	Retail activity	Wholesale activity	Unattributed positions	TOTAL
Sales revenue	349 204	72 934	-	422138
a) *obtained on Polish territory*	*325 896*	*72 934*	-	*398 830*
b) *obtained outside the territory of the Polish (Czech Republic):*	*23 308*	-	-	*23 308*
Cost of sales	(155 647)	(50 932)	(793)	(207 372)
Profit on sales	193 557	22 002	(793)	214 766
Selling and administrative costs	(172 747)	(4 947)	(69)	(177 763)
Balance of other operating revenue and costs	7 573	2 162	-	9 735
Operating income	28 383	19 217	(862)	46 738
Balance of other financial revenues and costs	(3 285)	(875)	-	(4 160)
Income before tax	25 098	18 342	(862)	42 578
Corporate income tax			(7 091)	(7 091)
Net profit				35 487
Net income presented in statement of comprehensive income				***35 487***

Interest income			440	440
Interest cost	2 816	714	80	3 610
amortization	5 569	228	2 626	8 423

Disclosure of information concerning the entity. The NG2 S.A. Group presents information about revenues from product sales and services sales for external customers in the frame work of reporting segments. The group of products (i.e. shoes, shoe-care products, clothing articles) is presented in retail and wholesale segment (due to the minority of sales share products other than shoes are not separately introduced). Therefore NG2 S.A. Group does not present separately data concerning income on products and services sale.

Amounts presented in thousands PLN, unless otherwise specified

The NG2 S.A. Group does not present in the financial statement information about incomes acquired from exterior customers categorized by regions, because of irrelevant incomes acquired from customers who have their head offices abroad.
In the financial statement the NG2 S.A. Group does not present information about fixed assets other than financial instruments, assets from deferred tax income, in categorized regions because the listed assets are located on the territory of the country in which the head office of the Company is located.
In the financial statement The Company does not present information concerning major customers, due to fact that incomes gained from individual external customers do not reach 10 % of total incomes.

I-VI 2010	Poland	Czech Republic	Switzerland	TOTAL
Revenue for sales	412 301	27 756	207	440 264
Fixed assets other than financial instruments	204 151	15 187	268	219 606
Deferred tax assets	3 755	3 599	22 096	29 450

I-VI 2009	Poland	Czech Republic	Switzerland	TOTAL
Revenue for sales	398 830	23 308	0	422 138
Fixed assets other than financial instruments	177 702	13 922	0	191 624
Deferred tax assets	1 325	2 512	0	3 837

8. TANGIBLE FIXED ASSETS

	Lands, buildings, premises	Plant and machinery	Means of transport	Other	Tangible assets under construction	Total
GROSS AMOUNT						
As at 1 January 2010	**178 284**	**34 097**	**20 499**	**10 188**	**12 702**	**255 770**
Increase (as a result of):	1 027	(489)	251	-	506	1 295
- outlays in foreign facilities	9 477	524	558	254	24 237	35 050
- investment completed-transfers	-	-	-	-	8 996	8 996
- investments building of NG2	9 361	-	-	-	-	9 361
- expenditures transfers	116	-	-	-	15 241	15 357
-purchase	-	524	558	251	-	1 333
- lease contracts	-	-	-	-	-	-
- revaluation	-	-	-	3	-	3
Decrease (as a result of):	256	170	118	15	9 361	9 920
- liquidation	256	48	-	8	-	312
- sales	-	122	118	-	-	240
-contribution in kind	-	-	-	7	-	7
- completed investment- the transfer of investment	-	-	-	-	9 361	9 361
As at 30 June 2010	**188 532**	**33 962**	**21 190**	**10 427**	**28 084**	**282 195**
DEPRECATION AND IMPAIRMENT						
As at 1 January 2010	**30 970**	**9 643**	**7 861**	**4 582**	**123**	**53 179**
Foreign exchange differences	381	201	43	-	-	625
Amortization in the period 01.01 - 30.06	6 541	1 692	1 232	822	-	10 287
Decrease as a result of sales or liquidation	(55)	(122)	(99)	(6)	(123)	(405)
As at 30 June 2010	**37 837**	**11 414**	**9 037**	**5 398**	**-**	**63 686**
NET AMOUNTS						
As at 1 January 2010	**147 314**	**24 454**	**12 638**	**5 606**	**12 579**	**202 591**
As at 30 June 2010	**150 695**	**22 548**	**12 153**	**5 029**	**28 084**	**218 509**

Amounts presented in thousands PLN, unless otherwise specified

	Lands, buildings, premises	Plant and machinery	Means of transport	Other	Tangible assets under construction	Total
GROSS AMOUNT						
As at 1 January 2010	**149 736**	**17 942**	**18 805**	**8 965**	**17 841**	**213 289**
Foreign exchange differences	(53)	(28)	(1)	-	-	(82)
Increase (as a result of):	29 720	16 697	2 071	1 296	39 320	89 104
- outlays in foreign facilities	-	-	-	-	36 010	36 010
- investment completed-transfers	29 681	14 214	564	-	-	44 459
- investments building of NG2	23	-	-	-	2 804	2 827
- purchase	16	2 352	1 507	1 296	-	5 171
- lease contracts	-	131	-	-	-	131
- revaluation	-	-	-	-	506	506
DEPRECATION AND IMPAIRMENT:	1 119	514	376	73	44 459	46 541
- liquidation	784	498	-	73	-	1 355
- sales	335	16	373	-	-	724
- write-off adjustments	-	-	3	-	-	3
- completed investment- the transfer of investment	-	-	-	-	44 459	44 459
As at 31 December 2009	**178 284**	**34 097**	**20 499**	**10 188**	**12 702**	**255 770**
DEPRECATION AND IMPAIRMENT						
As at 1 January 2009	**19 760**	**7 266**	**5 645**	**3 322**	**123**	**36 116**
Foreign exchange differences	(2)	(6)	-	-	-	(8)
Amortization in the period 01.01 - 31.12	11 432	2 721	2 556	1 323	-	18 032
Decrease as a result of sales or liquidation	(220)	(338)	(340)	(63)	-	(961)
As at 31 December 2009	**30 970**	**9 643**	**7 861**	**4 582**	**123**	**53 179**
NET AMOUNTS						
As at 1 January 2009	**129 976**	**10 676**	**13 160**	**5 643**	**17 718**	**177 173**
As at 31 December 2009	**147 314**	**24 454**	**12 638**	**5 606**	**12 579**	**202 591**

In relation to construction in process NG2 S.A. Group has not made any write-downs.

Tangible fixed assets as collateral loan	30.06.2010	30.06.2009
maximum mortgage up to value of the real estate	177 250	111 400
Ordinary and maximum mortgage up to a total value of the real estate	40 000	-

Machines and technical equipment used on the basis of financial lease where the Company is the lessee	30.06.2010	30.06.2009
Outlays on fixed assets in financial leasing	423	381
Accumulated amortization	(257)	(210)
Net book value	**166**	**171**

In 2010, the Company has begun construction of the Logistics Centre in Polkowice. Estimated value of investments 124.0 million PLN. The project is co-financed by EU funds. In order to finance the investment company has underwritten the investment credit in the amount of PLN 30 million, its referred in note No. 14, also the Company has liabilities to the contractors of the investment. Above obligation is written in note No. 20

Amounts presented in thousands PLN, unless otherwise specified

9. INTANGIBLE ASSETS

	Patents and licences	Trademarks	Total
GROSS AMOUNTS			
As at 1 January 2010	**1 748**	**360**	**2 108**
Increase in the period 01.01. - 30.06.	2	266	268
Decrease in the period 01.01. - 30.06.	-	360	360
Foreign exchange differences	2	-	2
As at 30 June 2010	**1 752**	**266**	**2 018**
DEPRECATION			
As at 1 January 2010	**941**	**94**	**1 035**
Depreciation in the period 01.01.-30.06.	126	-	126
Adjustment of depreciation in the period 01.01. - 30.06.	2	94	96
As at 30 June 2010	**1 065**	**-**	**1 065**
NET AMOUNTS			
As at 30 June 2010	**687**	**266**	**953**
As at 1 January 2010	**807**	**266**	**1 073**

	Patents and licences	Trademarks	Total
GROSS AMOUNTS			
As at 1 January 2009	**1 684**	**357**	**2 041**
Increase in the period 01.01. - 31.12.	64	3	67
As at 31 December 2009	**1 748**	**360**	**2 108**
DEPRECATION			
As at 1 January 2009	**674**	**93**	**767**
Depreciation for the period 01.01. - 31.12.	267	1	268
As at 31 December 2009	**941**	**94**	**1 035**
NET AMOUNTS			
As at 1 January 2009	**807**	**266**	**1 073**
As at 31 December 2009	**1 010**	**264**	**1 274**

10. CASH

	30.06.2010	31.12.2009	30.06.2009
Cash at bank and in hand	5 506	10 819	6 291
Short- term investment	24 539	50 076	10 581
Total	**30 045**	**60 895**	**16 872**

Cash at bank and in hand are composed of cash held by companies and short-term bank deposits with a term to 3 months. The book value of these assets is fair value.

11. INCOME TAX

Income tax	30.06.2010	31.12.2009	30.06.2009
Profit before tax	43 449	99 677	42 578
Income tax at the rate 19%	8 255	18 939	8 090
Tax effect of cost that are not cost of revenue	1 496	(2 621)	(3 167)
Current income tax	9 751	16 318	4 923
Deferred tax	(19 088)	(244)	2 168
Income tax	**(9 337)**	**16 074**	**7 091**

Amounts presented in thousands PLN, unless otherwise specified

In accordance with the provisions of the Tax Office may inspect the NG2 SA Group's tax compliance within 5 years. Therefore, it is possible to charge the Company an additional amount of tax together with penalties and interest.

12. DEFERRED INCOME TAX

The items below are the main items of reserves and deferred tax liability is recognized by the Company and changes to the current and previous reporting period:

Provision of deferred tax	30.06.2010	31.12.2009	30.06.2009
Accelerated tax depreciation	506	561	714
Accrued Interest	37	42	70
Other	-	-	-
Provision of deferred tax	**543**	**603**	**784**

Deferred tax assets	30.06.2010	31.12.2009	30.06.2009
The costs of the balance sheet date	645	395	740
Provisions for liabilities	1 000	995	588
Asset value losses	623	681	592
Consolidation adjustment margin on stocks	2 707	1 813	581
Valuation of trade marks	22 097	-	-
Tax losses	2 839	2 772	2 108
Other	82	17	12
Deferred tax assets	**29 993**	**6 673**	**4 621**

The Company has identified all the assets from which should be recognized deferred income tax.

13. INCOME AND EXPENSES

Other operating income	01.01.2010-30.06.2010	01.01.2009-30.06.2009
Profit on sale of fixed assets	-	44
Release of provisions	4 303	3 703
Result of exchange differences	2 869	8 531
Inventory Clearance	2 201	1 945
Interest charge on overdue liabilities	327	405
Received compensation	165	265
Other income	500	1 266
Total	**10 365**	**16 159**

Other operating expenses	01.01.2010-30.06.2010	01.01.2009-30.06.2009
Loss on sale of fixed assets	25	-
The set up of reserves	2 861	1 472
Inventory Clearance	3 698	3 098
Paid-up licenses and copyrights	835	684
Interest on liabilities	38	184
Other operating expenses	1 889	-
Total	1 629	986

Amounts presented in thousands PLN, unless otherwise specified

Financial income	01.01.2010-30.06.2010	01.01.2009-30.06.2009
Interest revenue from current account and other	178	440
Financial income	92	58
Total	**270**	**498**

Financial expenses	01.01.2010 - 30.06.2010	01.01.2009 - 30.06.2009
Interest bearing loans and borrowings	3 352	3 599
Interest on finance leases	6	11
Result of exchange differences	576	139
Commissions paid	246	245
Financial expenses	466	664
Total	**4 646**	**4 658**

14. CAPITALS

Share capital	Number of share	ordinary share	Face value	Capital stock
As of 30 July 2009	38 400 000	31 700 000	0,10 PLN	3 840
As of 31 December 2009	38 400 000	31 700 000	0,10 PLN	3 840
As of 30 July 2010	38 400 000	31 750 000	0,10 PLN	3 840

All issued shares are fully paid. According to the resolution of the Board of NG2 SA of 20 January 2010, preference 50,000 shares changed into ordinary shares. Before a given date the number of ordinary bearer shares was 31,700,000. (RB 7 / 2010).

Number of preferred shares is 6 650 000. Privilege applies to preference as to the vote, in such a way that for each preference share shall accrue two votes. Shareholders have a right of first purchase preference shares for sale.

On the day of interim report announcement the list of shareholders holding more than 5% of total number of votes at the General Meeting of the Issuer is listed below in the table:

Shareholder	Number of shares (szt.)	Share of capital (%)	number of votes at the General Assembly (szt.)	Contribution in the total number of votes at the General Assembly (%)
Dariusz Miłek, including:	18 000 000	46,88	22 750 000	50,50
- directly ,	*4 750 000*	*12,37*	*9 500 000*	*21,09*
- indirectly by a subsidiary Luxprofi s.a.r.l.	*13 250 000*	*34,51*	*13 250 000*	*29,41*
Leszek Gaczorek	4 010 000	10,44	5 760 000	12,79
ING OFE	2 477 486	6,45	2 477 486	5,50
PIONEER Investment Management	3 271 877	8,52	3 271 877	7,26

At the balance sheet of NG2 SA did not have information about other shareholders with the number of votes at the General Assembly of at least 5%.

undivided profit	value
As of 30 July 2009	35 487
As of 31 December 2009	83 603
Net profit	52 786
Allocation of profit	(82 570)
Cover a loss from previous years	(1 033)
As of 30 July 2010	52 786

Amounts presented in thousands PLN, unless otherwise specified

15. CREDITS AND LOANS

Long-term credits	30.06.2010	31.12.2009	30.06.2009
Long-term bank credits, including:	50 000	80 000	90 210
- payable during the period from 1 to 2 years	*50 000*	*80 000*	*90 210*
- payable during the period from 2 to 5 years	-	-	-
- payable during the period above 5 years	-	-	-
Short-term credits	**30.06.2010**	**31.12.2009**	**30.06.2009**
Current account credit facility	60 228	39 986	63 612

Total credits and loans	**110 228**	**119 986**	**153 822**

The Company concluded credit loan agreements as follows :

As of 30.06.2010

Bank	Company name	Subject matter of agreement	Limit available	Amount consumed	Expiry date	Financial terms	Security
Bank Handlowy w Warszawie SA	NG2 SA	Revolving credit facility	40 000	35 000	09.03.2011	WIBOR + margin	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Current account credit	29 000	2 459	09.03.2011	WIBOR + margin	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Line of guarantee	5 000	1 724 479 000 EUR	22.09.2010	commission	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Limit on Pay link cards	7 000	6 989	undefined	WIBOR + margin	Surety
PKO BP SA	NG2 SA	Current account credit	20 000	0	01.09.2010	WIBOR + margin	pledge on stocks
Bank Millennium SA	NG2 SA	Current account credit	20 000	19 799	22.09.2010	WIBOR + margin	pledge on stocks
BRE Bank SA	NG2 SA	Current account credit	30 000	0	02.01.2013	WIBOR + margin	Mortgage up
BRE Bank SA	NG2 SA	Investment	30 000	0	30.12.2016	WIBOR + margin	Mortgage up
BRE Bank SA	NG2 SA	Line of guarantee	13 500	9 300	31.01.2012	commission	Mortgage up
Societe Generale SA	NG2 SA	Line of guarantees and letter of credit	10 000	3 224 1 315 EUR	undifined	commission	None
BZ WBK SA	NG2 SA	Line of guarantee	12 000 6 000 EUR	9 300 3 589 EUR	31.03.2011	commission	pledge on stocks
ING Bank Śląski SA	NG2 SA	Revolving credit facility	50 000	50 000	29.01.2012	WIBOR + margin	pledge on stocks
Bank Handlowy w Warszawie SA	*CCC Factory*	Current account credit	*1 000*	*889*	*06.05.2011*	*WIBOR+margin*	*SuretyNG2*
Citibank Europe plc	*CCC Boty*	Line of guarantee	*30.000 . CZK*	*504 000 EUR* *15 917 CZK*	*30.11.2011*	commission	*None*
UniCredit Bank Czech Republik a.s.	*CCC Boty*	Current account credit	*20 000 CZK*	*12 928 tys. CZK*	*31.01.2011*	*BLR Notice + margin*	*Surety NG2*
UniCredit Bank Czech Republik a.s.	*CCC Boty*	Current account credit	*20 000 CZK*	*2 270 tys.*	*31.01.2011*	*BLR Notice + margin*	*SuretyNG2*

Terms of the agreements concluded are not vary from market terms for agreements of this type.

Amounts presented in thousands PLN, unless otherwise specified

As of 31.12.2009

Bank	Company name	Subject matter of agreement	Limit available	Amount consumed	Expiry date	Financial terms	Security
Bank Handlowy w Warszawie SA	NG2 SA	Revolving credit facility	55 000	50 000	09.03.2011	WIBOR + margin	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Current account credit	40 000	0	09.03.2010	WIBOR + margin	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Line of guarantee	20 000	8 657	17.10.2010	commission	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Limit on Paylink cards	7 000	5 687	undifined	WIBOR + margin	Surety
Bank Millennium SA	NG2 SA	Current account credit	20 000	0	22.09.2010	WIBOR + margin	pledge on stocks
Societe Generale SA	NG2 SA	Line of guarantees and letter of credit	10 000	0	undifined	commission	None
Alior Bank	NG2 SA	Line of guarantees and letter of credit	5 000	0	undifined	commission	None
ING Bank Śląski SA	NG2 SA	Revolving credit facility	50 000	50 000	29.01.2012	WIBOR + margin	pledge on stocks
PKO BP SA	NG2 SA	Current account credit	20 000	19 980	01.09.2010	WIBOR + margin	pledge on stocks
Bank Handlowy w Warszawie SA	CCC Factory	Current account credit	5 000	7	07.05.2010	WIBOR+ margin	Surety

Terms of the agreements concluded are not vary from market terms for agreements of this type

As of 30.06.2009

Bank	Company name	Subject matter of agrement	Limit available	Amount consumed	Expiry date	Financial terms	Security
BZ WBK S.A.	NG2 SA	Line of guarantee	10 000 4 200 EUR	20 385	31.03.2010	commission	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Current account credit	40 000	37 524	09.03.2010	WIBOR + margin	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Line of guarantee	20 000	9 451	09.03.2010	commission	Bail mortgage; registered pledge on stocks
Bank Handlowy w Warszawie SA	NG2 SA	Limit on Paylink cards	6 230	5 627	09.03.2010	WIBOR + margin	Surety
Bank Millennium SA	NG2 SA	Current account credit	5 000	4 958	22.09.2009	WIBOR + margin	pledge on stocks
Societe Generale SA	NG2 SA	Line of guarantees and letter of credit	10 000	0	undifined	commission	None
Alior Bank	NG2 SA	Line of guarantees and letter of credit	5 000	0	undifined	commission	None
Bank Handlowy w Warszawie SA	NG2 SA	Credit bank	60 000	60 000	09.03.2011	WIBOR + margin	Bail mortgage; registered pledge on stocks
ING Bank Śląski SA	NG2 SA	Credit bank	50 000	50 000	29.01.2012	WIBOR + margin	Bail mortgage; registered pledge on stocks
BZ WBK S.A.	CCC Factory	Current account credit	5 000	1 129	07.05.2010	WIBOR + margin	Suret

Amounts presented in thousands PLN, unless otherwise specified

Terms of the agreements concluded are not vary from market terms for agreements of this type

16. SHARE- BASED PAYMENT

The company runs a program of benefits in the form of shares settled in equity instruments, under which the entity receives service employees as compensation for equity instruments (options) group. The fair value of employee services received in exchange for the granting of options is recorded as an expense. The total amount to be in terms of costs shall be determined by reference to the fair value of options granted:
- including any market conditions;
- Without taking into account the impact of any related work experience and non-market vesting conditions (for example, profitability of sales targets for sales growth, and indicated the period of compulsory employee in the unit);
- Without taking into account the impact of any conditions not related to the acquisition of rights (for example, the requirement to maintain existing staff received instruments)

Terms entered in the non-market assumptions regarding the expected number of options, which vest powers. The total cost is shown throughout the vesting period, which is the period during which all the specified vesting conditions to be met. At the end of each reporting period, the entity shall review the estimates made in the expected number of options, the rights to which will be acquired following the vesting conditions have non-market nature. The body presents the impact of a possible revision of original estimates in the income statement, together with an appropriate adjustment in equity. Upon exercise of options the company issues new shares. Funds received after deducting any costs that can be directly assigned to the transaction increases the share capital (nominal value) and the excess o The granting of options by the company to its equities group of employees of its subsidiaries shall be treated as a capital contribution. The fair value of employee services received, measured by reference to the fair value of the date of grant, subject to demonstration by the vesting period of the balance in the form of increased investments in subsidiaries with a corresponding increase in the balance of equity the issue price above their face value when the option is exercised.

17. TRADE AND OTHER PAYABLES

Trade and other payables	30.06.2010	31.12.2009	30.06.2009
Trade, including:	48 589	48 176	38 394
Liabilities from customs duty and tax	16 612	19 368	9 807
Amounts due to shareholders	38 400	-	38 400
Liabilities to employees	14 661	13 176	12 277
Other liabilities	7 383	7 113	9 358
Total	**125 645**	**87 833**	**108 236**

The average credit period for trade purchases is 40 days.
Liabilities denominated in foreign currencies are valued at the balance sheet at the average exchange rate for the currency at the date the balance sheet of the NBP. Exchange rate differences from the valuation are classified according to operating income or expense.

Operating lease contract liabilities

Minimum payments on account of operating lease	30.06.2010	31.12.2009	30.06.2009
Liabilities under finance leases due within:	317	343	164
- Within one year	186	127	55
- Within two or five years	131	216	109
- After five years	-	-	-
Total	**317**	**343**	**164**
Decreased by future interest**:**			
Present value of future liabilities	**317**	**343**	**164**
Less amount due within 12 months (recognized in shirt-term liabilities)	186	127	55
Liabilities due after 12 months	131	216	109

Amounts presented in thousands PLN, unless otherwise specified

The Company uses office equipment according to the finance lease agreement with purchase option. Future minimum leasing payments contractually and present value of minimum leasing payments are presented in the table above. Every leasing liability is denominated in Polish currency.

18. FUTURE VALUE OF THE MINIMUM FEE FOR OPERATING LEASES

Estimated minimum charge operating lease agreements without the possibility of earlier termination as follows:

	30.06.2010	31.12.2009	30.06.2009
- Within one year	143 180	130 503	140 260
- Within two or five years	715 900	652 515	701 480
- After five years	143 180	130 503	140 260
Total	**1 002 260**	**913 521**	**982 000**

In case of numerous shops (particularly located in shopping centers) rent payments consist of two components: fixed payment and conditional payment dependent on revenues of a shop. Conditional payment usually hesitate between 5% and 7% of shops revenues.
The Company is also a party In a subleasing agreement according to the principles of operating lease. Income on account of subleasing payments according to the principles of operating lease for period of 6 months in 2010 and 2009 areas follows:

	30.06.2010	31.12.2009	30.06.2009
Income from operating sublease	5 906	16 447	8 082

19. PROFIT PER SHARE

PROFIT	30.06.2010	31.12.2009	30.06.2009
Net profit for the year for the purpose of calculating basic earnings per share subject to distribution between the shareholders of the parent	52 786	83 603	35 487
Earnings shown for purposes of calculating the value of the diluted earnings per share	**52 786**	**83 603**	**35 487**
The number of issued shares	**30.06.2010**	**31.12.2009**	**30.06.2009**
Weighted average number of shares disclosed for the purposes of calculating value of profit per ordinary share	38 400 000	38 400 000	38 400 000
Weighted average number of ordinary shares shown for calculate the value of diluted earnings per share	**38 400 000**	**38 400 000**	**38 400 000**

Profit per share	30.06.2010	31.12.2009	30.06.2009
Ordinary	1,37 PLN	2,18 PLN	0,92 PLN
Dilute	1,37 PLN	2,18 PLN	0,92 PLN

During the reporting period, there were no events which affect the value of the diluted earnings.

20. DIVIDEND

	rok 2010*	rok 2009
The amount of dividends	38 400	38 400
The amount on a per share	1,00 PLN	1,00 PLN

* On 17 June 2010 General Meeting of Shareholders of NG2 SA passed a resolution on the payment of dividends to net profit for the year 2009 of EUR 38,400 PLN. The amount of dividends on a per share is 1.0 PLN. Day of determining entitlement to the dividend (day D) has established on 15 September 2010 dividend payment date (the day) has established on September 27, 2010.

Amounts presented in thousands PLN, unless otherwise specified

21. CONTINGENT ASSETS AND LIABILITIES

	30.06.2010	30.06.2009
I. CONTINGENT ASSETS	**40 450**	**40 450**
From other entity (the title)	40 450	40 450
- received guarantees and sureties	40 450	40 450
II.CONTINGENT LIABILITIES	**64 329**	**59 337**
For other entities (the title))	64 329	59 337
- customs guarantees	22 500	22 500
- other guarantees	34 829	29 837
- security provided	7 000	7 000

Customs guarantees a security for the repayment of customs duties in connection with the operation of bonded warehouses by the Company, and their maturity in 2010 at 30.06

Other guarantees as collateral for leases and contractual arrangements, and their maturity is from 31.12.2009 to 31.12.2010.

Granted security are related to running Citi's credit line to customers Paylink franchise, and their maturity is undefined.

According to long-term credit agreement entered into with BRE Bank SA The company was required to maintain operating margins at the level specified in the contract. The Company did not realize this condition during the reporting period. On the balance sheet date, the Company did not benefit from the credit limit granted by BRE Bank SA.
In the event that the Company no longer meeting the investment structure of high storage warehouse would be forced to cover these liabilities to contractors:

Performer	Wartość zobowiązania warunkowego
TGW Systems Integration Gmbh	Payment of the cost of loss of profits or other losses and expenses incurred by the Contractor up to the amount of 380 000 EUR. The salary has been set at 12,680 EUR
Wielkopolskie Przedsiębiorstwo Inżynierii Przemysłowej Sp. z o.o. Sp. k.	Contractual penalty amounting to 10% of the net. Price was set at 21,998

Breach of other loans in the Group did not involve significant risk.

22. TRANSACTIONS WITH RELATED PARTY

	30.06.2010	31.12.2009	30.06.2009
Subsidiaries of a manager			
MGC INWEST Sp. z o.o.:			
Sales of related party	-	108	7
Libra Projekt Sp. z o.o.:			
Purchases from related party	29	108	
Liabilities of related party	6	6	-
CUPRUM ARENA MGC INWEST Sp. z o.o. s. k. :			
Sales of related party	1	-	-
Purchases from related party	433	-	-

Amounts presented in thousands PLN, unless otherwise specified

Liabilities of related party	93	-	-
ASTRUM Sp. z o.o.			
Sales of related party	10	-	-
Purchases from related party	20	-	-
LUXPROFI s.a.r.l.			
Liabilities of related party*	12 350	-	-
Managers, supervisors and performing managerial functions:			
Dariusz Miłek :		**30.06.2010**	**30.06.2009**
Liabilities of related party*		4 750	21 180
Leszek Gaczorek :			
Liabilities of related party*		4 010	4 010
Mariusz Gnych :			
Liabilities of related party*		120	120
Wojciech Fenrich :			
Liabilities of related party*		-	17

* as of the date of submission of the report
Transactions with related party was concluded on market conditions.

23. CORRECTION OF PREVIOUS PERIODS

The NG2 SA Group has made adjustments according to the statement of the reporting periods of less than:

Title	Correction of previous periods	31.12.2009		30.06.2009	
		Dt	Cr	Dt	Cr
Presentation re- invoice for rental services	Revenue from sales			120	
	Cost of sales			589	
	Cost of goods sold				709
Net assets and a provision for income taxes	Asset with a deferred tax				784
	Deferred tax liability				784
Presentation of goods in maritime transport	Trade receivables Trade and other receivables				22 799
	Liabilities Trade and other payables			22 799	
Presentation of liabilities to pay retirement benefits and jubilee awards	Long-term Provisions		901		909
	liabilities to pay retirement benefits and jubilee awards	901		909	

24. EVENTS AFTER THE BALANCE SHEET DATE

On August 10, 2010 a resolution was passed on the increase of the share capital of CCC Boty Czech s .r. o amounting to 60,000 CZK, the conversion of the creditors of the company CCC Boty Czech sro to NG2.

The financial statements of the Capital Group has been approved for publication by the Board of the Issuer dated 25 August 2010 and signed on its behalf by:

SIGNATURE OF PERSON, which was responsible for bookkeeping		
Edyta Banaś	Chief Accountant	
SIGNATURES OF ALL MEMBERS OF THE BOARD		
Dariusz Miłek	President of the Management Board	
Mariusz Gnych	Vice-President of the Management Board	
Piotr Nowjalis	Vice-President of the Management Board	

Polkowice, 25th August 2010.