

	Q1 2018	Q1 2019
	M PLN	M PLN
CONTINUED OPERATIONS		
Revenues	658.7	1038.6
Gross sales profit	312.1	492.3
SG&A costs	-393.6	-634.4
Result on operations	-85.9	-146.4
EBITDA	42.9	20.6
Net result on financial activities	-19.2	-15.3
Share in profit (loss) of associated entities	-	-10.7
Result before tax	-105.0	-172.4
Net profit on CONTINUED OPERATIONS	-116.7	-150.9
<i>Attributable to shareholders of the parent company</i>	-145.7	-155.5
DISCONTINUED OPERATIONS		
Net profit (loss) on DISCONTINUED OPERATIONS	-27.4	-16.8
Net profit (loss)	-144.1	-167.7
Fixed assets	3602.3	3996.4
Inventory	1716.9	2070.6
Trade receivables	139.2	178.7
Trade liabilities	327.5	1030.5
Cash and cash equivalents	133.8	210.5
Equity	1035.1	923.5
Net debt	3251.8	3212.6
<i>incl. leasing</i>	2418.9	1886.2
Net debt/EBITDA ratio <i>(the indicator does not include IFRS 16)</i>	1.8	2.9
Operating cash flows (OCF)	-243.3	-224.2
Cash flows from investing activities	-64.6	-239.9
Cash flows from financial activities	-69.3	300.2

As at 31.03.2018, the Group's total floor space amounted to 674 thousand m² (including 81 thousand m² of KVAG, Gino Rossi 8 thousand m²) and the number of stores was 1,196 (including 190 KVAG, Gino Rossi 72).

Costs of running stores per square meter, excluding KVAG, Shoe Express, Gino Rossi, DeeZee and discontinued operations, amounted to PLN 180 in Q1 2019 (PLN 184 in Q1 2018).

The CCC Group's inventory value at the end of Q1 2019 (PLN 2,070 billion) includes CCC segment inventory (PLN 1,513 billion), e-commerce (PLN 349 million), KVAG (PLN 156 million) and Gino Rossi (PLN 52 million).

The value of inventories in the CCC Group at the end of Q1 2018 amounted to PLN 1,717 billion and included inventories of the CCC segment, including CCC Germany (PLN 1,405 billion) and e-commerce (PLN 243 million).

Events that affected the results of Q1 2019:

- operating costs of the acquired companies (KVAG, Shoe Express, DeeZee, Gino Rossi): PLN 126 million

The results of e-commerce segment in the reported period was as follows (calculated by IFRS 16):

Sales: PLN 289 million (+71% y/y),

Gross sales profit: PLN 116 million (+84% y/y),

Operating profit (EBIT): PLN 29 million (+61% y/y),

EBITDA: PLN 30 million (PLN 19 million in Q1 2018).