

## Execution of a Significant Agreement (Current Report No. 8/2009)

10.03.2009 /Issuer/

Legal basis:

Article 56 (1) (2) of the Act on Offerings – Current and Periodic Information

The Management Board of NG2 S.A. hereby informs that on 9 March 2009 the Company received the signed copies of the revolving loan facility agreement and the overdraft facility agreement dated 3 March 2009, made with Bank Handlowy w Warszawie, a company with its registered office in Warsaw, ul. Senatorska 16. The above loans were raised for repayment of loan liabilities to BZ WBK SA and for financing of current operations.

The revolving loan facility agreement contemplates the grant of a loan facility for the period from 10 March 2009 to 9 March 2011. The loan amount is:

- 1/ PLN 60,000,000 (sixty million) in the period from 10 March 2009 to 30 September 2009;
- 2/ PLN 55,000,000 (fifty five million) in the period from 1 October 2009 to 31 December 2009;
- 3/ PLN 50,000,000 (fifty million) in the period from 1 January 2010 to 31 March 2010;
- 4/ PLN 45,000,000 (forty five million) in the period from 1 April 2010 to 30 June 2010;
- 5/ PLN 40,000,000 (forty million) in the period from 1 July 2010 to 30 September 2010;
- 6/ PLN 35,000,000 (thirty five million) in the period from 1 October 2010 to 31 December 2010;
- 7/ PLN 30,000,000 (thirty million) in the period from 1 January 2011 to 9 March 2011.

The drawdown amount will bear interest based on WIBOR plus the Bank's margin. The loan is secured with a maximum mortgage on real property located in Polkowice which is owned by the Issuer and its related party, up to PLN 75,000,000 (seventy five million), and assignment of rights under insurance contract as well as pledge on movables. Other terms and conditions of the agreement do not vary from market conditions.

The overdraft facility agreement contemplates the grant of a loan facility for the period from 10 March 2009 to 9 March 2010. The loan amount is:

- 1/ PLN 30,000,000 (thirty million) in the period from 10 March 2009 to 31 May 2009;
- 2/ PLN 40,000,000 (forty million) in the period from 1 June 2009 to 31 August 2009;
- 3/ PLN 30,000,000 (thirty million) in the period from 1 September 2009 to 30 November 2009;
- 4/ 4 PLN 40,000,000 (forty million) in the period from 1 December 2009 to 26 February 2010;
- 5/ PLN 30,000,000 (thirty million) in the period from 27 February 2010 to 9 March 2010.

The drawdown amount will bear interest based on WIBOR plus the Bank's margin. The loan is secured with a maximum mortgage on real property located in Polkowice which is owned by the Issuer and its related party, up to PLN 50,000,000 (fifty million), and assignment of rights under insurance contract as well as pledge on movables. Other terms and conditions of the agreement do not vary from market conditions.

The agreements were deemed significant based on the criterion of the amount of equity.

The maximum exposure of Bank Handlowy w Warszawie Spółka Akcyjna from lending to NG2 SA under the above agreements will be PLN 100,000,000.

1/ *Mariusz Gnych* - *Vice-President*

2/ *Piotr Nowjalis* - *Vice-President*