

Execution of a Significant Agreement (Current Report No. 10/2009)

19.03.2009 /Issuer/

Legal basis:

Article 56 (1) (2) of the Act on Offerings – Current and Periodic Information

The Management Board of NG2 S.A. hereby informs that, on 18 March 2009, the Company received a signed copy of the Bond Issue Agreement made with Bank Handlowy w Warszawie SA, a company with its registered office in Warsaw, ul. Senatorska 16. The Agreement provides for cooperation of the parties in the Issuer's bond issuance. Pursuant to the clauses of the Agreement, Bank Handlowy w Warszawie SA will serve in the capacity of Agent, Paying Agent, Dealer and Depository. The Bond Issue Programme established in the Agreement contemplates multiple issues of the Issuer's bonds with maturity of 1 to 5 years. The maximum value of the Programme is PLN 100,000,000.00 (one hundred million). The Agreement was made for the period of 5 years or until full redemption of all bonds outstanding under the Programme, whichever occurs later. Costs associated with the Agreement and chargeable on the Issuer do not vary from market terms for contracts of that type.

The Issuer is going to apply proceeds from the bond issue mainly to pay investment expenditures in connection with the dynamic development of its sales network and the extension of its logistics infrastructure, including warehouse automation systems.

The Agreement was deemed significant based on the following criterion: the contract amount exceeds 10% of the Issuer's equity capital.

Legal basis:

§ 5 (1) (3) of the Finance Minister's Regulation of 19 February 2009 on Current and Periodic Information submitted by securities issuers

1/ Mariusz Gnych - Vice-President

2/ Piotr Nowjalis - Vice-President