

Mortgage establishing (Current report 12/2011)

29.03.2011 /The Issuer/

Legal basis:

Art. 56(1)(2) Act on Public Offering – current and term information

The Management Board of NG2 SA hereby informs that the Company received a notification from the V Land and Mortgage Division of the District Court in Lubin, dated on 17 March 2011, on the registration of a contractual joint capped rate mortgage for PLN 62,500,000.00 and contractual joint capped rate mortgage for PLN 45,000,000.00 to Bank Handlowy w Warszawie SA., set up on properties of the Company, situated in Polkowice at Strefowa 6, on the parcel no. 83/23 with the area of 4.5718 hectares, which holds the office-warehouse, owned by the Issuer, registered in the Land Register KW LE1U/00037605/3 and on real estate in Polkowice at Strefowa 9, on the parcel 83/13 and 83/12 with the total area of 12 673 m², which holds set of buildings consisted of a production hall, the warehouse, the social and technical areas owned by related entity CCC Factory Sp. z o.o., registered in the Land Register KW LE1U/00037607/7.

The entry was made in connection with the change in the security agreement resulting from an overdraft and revolving credit agreements for a total amount of PLN 86,000,000.00. (The Company informed on the aforementioned agreements in the Current Report No. 9 / 2011 dated 4 March 2011.

The book value of assets owned by the Issuer on which the mortgage was established amounts PLN 13,553,689.64. The book value of assets owned by affiliate CCC Factory Sp. z o. o. on which the mortgage was established amounts PLN 9,130,770.87.

Furthermore, according to § 7 item 5 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information (...), the Management Board of NG2 S.A. hereby informs that there is no relation between the Issuer and the Issuer's managers or supervisors, and the entity for which mortgage has been set up and its managers.

The value established by the mortgage exceeds the PLN equivalent of EUR 1.000.000,00.

Legal basis:

§ 5(1)(1) Minister's Ordinance of the 19th of February 2009 regarding current and periodic reports published by the issuers of securities and the rules of equal treatment of the information required by the laws of non-member states.

1/ *Mariusz Gnych* - Vice-President

2/ *Piotr Nowjalis* - Vice-President