

(Current report no. 23/2012)

11.05.2012 /The Issuer/

The resolution of the Management of NG2 S.A. in the matter of allocation of profit for the financial year of 2011

Legal basis.

Art. 56 (1)(2) Act on Offerings – current and periodic information.

With accordance to §38 (1)(11) of the Resolution of Minister of the Finance dated 19 February 2009 on current and periodic information provided by issuers of securities (the Journal of Laws, item 33(1)), the Board of the NG2 S.A. hereby informs that on 11 May 2012 passed the resolution of submitting a recommendation to the General Meeting of Shareholders the payment of dividends to net profit for the year 2011 in the amount of PLN 61.440.000,00 (sixty one million four hundred and forty thousand PLN). The proposed dividend per one share is PLN 1.60. The remaining part of the profit at the amount of PLN 26.187.994,88 (twenty six million one hundred eighty seven thousands nine hundred and ninety-four and 88/100 PLN) the Management recommends to transfer into Joint-Stock Company's capital spare.

The Board recommended a dividend of determination (day D) on 27 September 2012 and the date of payment (day W) on 16 October 2012.

The Board will ask the Supervisory Board to evaluate the above proposal and submit it together with the recommendation of the General Assembly.

1. *Mariusz Gnych – Vice-President*
2. *Piotr Nowjalis – Vice-President*