

Establishing a Subsidiary (Current Report No. 53/2011)

20 December 2011 /Issuer/

Legal basis:

Art. 56 sec. 1 item 1 of the Act on Offerings – confidential information

The Board of NG2 S.A. informs that on 20 December 2011 the Issuer has signed the documents on the establishing on 20 December 2011 of a subsidiary CCC OBUV SK, s.r.o., with its registered office in Bratislava, Slovak Republic. NG2 SA holds 100% shares in the said company, carrying 100% votes at the shareholders meeting. The share capital of the Company is Euro 5,000.00 (five thousand Euros).

The principal activities of the company will set up distribution of goods supplied by NG2 on the territory of the Slovak Republic.

The Issuer will inform about the registration of the Company by a relevant authority in a separate report.

Signatures:

1) *Mariusz Gnych – Vice-President*

2) *Piotr Nowjalis – Vice-President*