

CERTIFICATE OF COMPLIANCE

Polkowice, date: 5th May 2015

Dear Sirs

CCC S.A.
Programme of bond issue up to the amount of 500.000.000 PLN

Subject: Issue of bonds of the series 1/2014

We refer to the Terms of Issue. This letter constitutes a Certificate of Compliance. All dates in this Certificate of Compliance capitalized and not defined in it differently, shall have the meanings given to them in Terms of Issue.

We confirm that at 31 December 2014 the amount of Financial Indicators is as follows:

1. Interest Service Coverage Ratio as of 31.12.2014: **15,73**; and
2. Net Financial Debt Indicator /EBITDA as of 31.12.2014: **1,41**.

and the Financial Indicators were calculated on the basis of the data contained in the: "**Consolidated financial statements of the Capital Group CCC S.A. for the period 01.01.2014 - 31.12.2014**" copies of which present the annexes to the Certificate of Conformity.

An indication of the information on which calculation of Financial Indicators is based.

data in thousands PLN	a period of 01.01.2014 - 31.12.2014
profit (loss) on operating activities (EBIT)	243 234
depreciation	52 707
EBITDA	295 941
Interest on consolidated financial debt	18 811
Financial debt	578 007
Cash and cash equivalents	161 906
Net financial debt	416 101

At the same time, we reaffirm that there is neither the Infringement Case nor the event referred to in paragraph 12 of the Terms of Issue.

Best regards

On behalf of the CCC S.A.