

## **Report of the Supervisory Board of CCC S.A.**

**on the results of its assessment of the separate and consolidated financial statements, the Directors' Report on the operations of the CCC Group, and the Management Board's proposal regarding the appropriation of profit for the financial year from 1 February 2024 to 31 January 2025**



## 1. Introduction

Acting pursuant to Article 382 § 3 of the Kodeks spółek handlowych (Polish Commercial Companies Code) and section 16(2)(2) of the Articles of Association of CCC S.A., the Supervisory Board has assessed and reviewed the following documents:

- 1) the separate financial statements of CCC S.A. for the 12-month period beginning on 1 February 2024 and ending on 31 January 2025 (the 'separate financial statements of CCC S.A.');
- 2) the consolidated financial statements of the CCC Group for the 12-month period beginning on 1 February 2024 and ending on 31 January 2025 (the 'consolidated financial statements of the CCC Group');
- 3) the consolidated report of the Management Board of the CCC Group for the financial year beginning on 1 February 2024 and ending on 31 January 2025 (the 'consolidated Directors' Report'), including the sustainability statement of the CCC Group;
- 4) the independent auditor's report on the audit of the full-year separate financial statements;
- 5) the independent auditor's report on the audit of the full-year consolidated financial statements;
- 6) the independent assurance report on the sustainability statement for 2024;
- 7) the Management Board's proposal regarding the appropriation of profit for the financial year beginning on 1 February 2024 and ending on 31 January 2025.

The Supervisory Board presents the results of its assessment in this report and in the statement issued prior to publication of the full-year financial statements for the financial year ended 31 January 2025. In that statement, the Supervisory Board confirmed that the consolidated Directors' Report for the financial year ended 31 January 2025, in all material respects, complies with Articles 49 and 55(2a) of the Polish Accounting Act and with the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information to be published by issuers of securities and the conditions under which information required under the laws of a non-member state may be recognised as equivalent. The Supervisory Board also confirmed that the information presented in the Directors' Report is consistent with the data contained in the audited separate financial statements of CCC S.A. and the audited consolidated financial statements of the CCC Group for the same financial year.

Furthermore, the Supervisory Board has determined that the separate financial statements of CCC S.A., the consolidated financial statements of the CCC Group, and the consolidated Directors' Report, including the sustainability statement, present—fairly and clearly—all information necessary and material to assessing the financial position and performance of both the Company and the Group as at 31 January 2025, and that they are consistent with the accounting books, underlying documentation and the actual state of affairs.

The Supervisory Board has issued a positive assessment of the separate financial statements of CCC S.A., the consolidated financial statements of the CCC Group, and the consolidated Directors' Report, which includes the sustainability statement, on the basis of:

- the contents of the financial statements and report submitted by the Management Board;
- the independent statutory auditor's reports issued by Ernst & Young Audyt Polska sp. z o.o. sp.k. of Warsaw on its audit of the separate financial statements of CCC S.A. and the consolidated financial statements of the CCC Group, together with an additional report to the Audit Committee prepared in accordance with Article 11 of Regulation (EU) No 537/2014 of 16 April 2014 on specific requirements regarding statutory audits of public-interest entities, repealing Commission Decision 2005/909/EC, and with the Polish Act of

- 11 May 2017 on statutory auditors, audit firms and public oversight;
- the independent assurance report on the sustainability statement for 2024;
  - meetings with representatives of the audit firm, including the key audit partner;
  - information provided by the Audit Committee on the course, findings and significance of the audit for the reliability of the Company's financial reporting and on the Committee's role in the audit process;
  - report on the activities of the Audit Committee for the period from 1 February 2024 to 31 January 2025;
  - its own assessment of the effectiveness of the Company's and the Group's internal control, risk-management and compliance systems and functions, and of the effective internal audit function; and
  - the findings of other verification procedures performed in selected financial and operational areas.

## **2. Assessment of the separate financial statements of CCC S.A., the consolidated financial statements of the CCC Group and the consolidated Directors' Report for the financial year beginning on 1 February 2024 and ending on 31 January 2025**

The Supervisory Board has reviewed and analysed **the separate financial statements of CCC S.A. for the twelve months beginning on 1 February 2024 and ending on 31 January 2025**, prepared in accordance with International Financial Reporting Standards ('IFRS'). In doing so, it considered the independent statutory auditor's report on those statements and carried out its own economic and financial analysis of the Company's performance. Acting on behalf of Ernst & Young Audyt Polska sp. z o.o. sp.k., the key audit partner issued the independent auditor's report on the statement of profit or loss and other comprehensive income, the statement of financial position, the statement of changes in equity, the statement of cash flows, and the accompanying notes to the financial statements.

The Supervisory Board likewise reviewed and analysed **the consolidated financial statements of the CCC Group for the financial year beginning on 1 February 2024 and ending on 31 January 2025**, prepared in accordance with IFRS, together with the independent statutory auditor's report on the audit of those consolidated financial statements, which comprises the consolidated statement of financial position, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows, and the accompanying notes to the financial statements.

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The independent statutory auditor stated in its reports that both the key audit partner and the audit firm complied with the independence and other ethical requirements set out in the International Code of Ethics for Professional Accountants (including the International Independence Standards) issued by the IESBA—which is founded on the principles of integrity, objectivity, professional competence and due care,

confidentiality and professional behaviour—and that they met the independence criteria prescribed by the Polish Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Oversight and by Regulation (EU) No 537/2014. The auditor further confirmed that it had remained independent of the CCC Group (and of all entities within the Group) throughout

the audit engagement.

Ernst & Young Audyt Polska sp. z o.o. sp.k. was first appointed as statutory auditor by Supervisory Board resolution on 10 May 2017 and re-appointed on 28 February 2019. On 24 May 2021 the Supervisory Board resolved to extend the engagement to cover the audits of the financial statements for the financial years ending on 31 January 2023 and 31 January 2024. On 26 February 2024 the Supervisory Board resolved to extend its engagement with the audit firm Ernst & Young Audyt Polska sp. z o.o. sp.k. for the financial years 2024–2026.

In the opinions issued, the independent statutory auditor confirmed that the separate financial statements of CCC S.A. and the consolidated financial statements of the CCC Group had been prepared, in all material respects, in accordance with International Accounting Standards and International Financial Reporting Standards as adopted by the European Union, and with the accounting policies adopted by the Company. The auditor further confirmed that the statements comply, in form and substance, with the applicable legal requirements and the Company's Articles of Association; give a true and fair view, in all material respects, of the financial position and results of operations of both the Company and the Group; and contain no material misstatement, whether due to fraud or error. The financial statements were prepared on the basis of properly kept accounting records and are consistent, in form and substance, with applicable legal requirements and the Company's Articles of Association.

**The consolidated Directors' Report for the CCC Group** for the financial year beginning on 1 February 2024 and ending on 31 January 2025 sets out the Group's financial position and performance and describes the principal events that materially affected its operations during the reporting period. The report was prepared on the basis of the Company's properly kept accounting records and supporting documentation, reflects the underlying facts, and contains all summary information necessary to understand the Group's operations. The independent statutory auditor confirmed that the consolidated Directors' Report, including the sustainability statement, was prepared in accordance with applicable legal requirements and is consistent with the information presented in the separate financial statements of CCC S.A. and the consolidated financial statements of the CCC Group. The auditor further stated that, based on its knowledge of the Company and its environment obtained during the audit of the financial statements, it had not identified any material misstatement in the consolidated Directors' Report.

With respect to the corporate governance statement included in the consolidated Directors' Report, the auditor concluded that the disclosures are consistent with applicable legal requirements and with the information presented in the separate financial statements of CCC S.A. and the consolidated financial statements of the CCC Group. The independent statutory auditor's report also notes that the Company has included in the consolidated Directors' Report a statement that it has prepared a separate non-financial statement, as required by Article 49b(9) of the Polish Accounting Act.

The consolidated Directors' Report includes the sustainability statement, prepared in accordance with the Polish Accounting Act of 29 September 1994 (Dz.U. of 1994 No. 121, item 591; consolidated text: Dz.U. of 2024, items 619, 1685 and 1863)

and Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework to facilitate sustainable investment (the 'EU Taxonomy

Regulation'). The statement has been drawn up in line with the European Sustainability Reporting Standards ("ESRS") introduced by Commission Delegated Regulation (EU) 2023/2772 and has been subjected to independent assurance. The assurance engagement was performed by Ernst & Young Audyt Polska sp. z o.o. sp.k. in accordance with National Standard on Assurance Engagements on Sustainability Reporting 3002PL 'Limited assurance engagement on sustainability reporting' and, as applicable, National Standard on Assurance Engagements Other than Audit or Review 3000(Z), consistent with International Standard on Assurance Engagements 3000 (Revised) 'Assurance engagements other than audits or reviews of historical financial information'. Comparative information and KPI trajectories were outside the scope of the assurance engagement.

The consolidated Directors' Report provides a fair, balanced and comprehensive analysis of the Group's development, performance and position, and describes the principal risks and threats it faces.

The Supervisory Board considers that the documents described above accurately reflect the Group's position during the reporting period.

### **3. Conclusions from the analysis of the financial statements and reports, and recommendations for the General Meeting**

The Supervisory Board, having reviewed the reports submitted and the results achieved by CCC S.A. and the CCC Group in the financial year beginning on 1 February 2024 and ending on 31 January 2025, and acting in accordance with the Best Practice for GPW-Listed Companies, issues a favourable opinion on the Company's operations during that period. At the same time, the Board emphasises the need for continuous monitoring of the Group's financial position and liquidity, and for timely responses by the Company to evolving market conditions.

Following its assessment, the Supervisory Board recommends that the Annual General Meeting adopt resolutions to:

1. receive and approve the separate financial statements of CCC S.A. for the twelve-month period beginning on 1 February 2024 and ending on 31 January 2025;
2. receive and approve the consolidated financial statements of the CCC Group for the twelve-month period beginning on 1 February 2024 and ending on 31 January 2025;
3. receive and approve the consolidated Directors' Report for the CCC Group for the financial year beginning on 1 February 2024 and ending on 31 January 2025;
4. appropriate the profit for the financial year beginning on 1 February 2024 and ending on 31 January 2025 in accordance with the Management Board's proposal; and
5. grant discharge to the members of the Management Board in respect of the performance of their duties during the financial year beginning on 1 February 2024 and ending on 31 January 2025.

#### **Polkowice, 7 May 2025**

Chairman of the Supervisory Board - *Wiesław Oleś*

Member of the Supervisory Board - *Zofia Dzik*

Member of the Supervisory Board - *Filip Gorczyca*

Member of the Supervisory Board - *Piotr Kaminski*

Member of the Supervisory Board - *Marcin Stańko*