

Undertaking by the Company's Management Board actions concerning review of strategic options for its subsidiary Karl Voegele AG

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Legal basis:

Article 17 sec.1 MAR - confidential information

The Management Board of CCC S.A. with its registered office in Polkowice (the "Company"), informs, that on April 21st, 2020 r. has adopted a resolution concerning undertaking by the Management Board actions concerning review of strategic options for its subsidiary Karl Voegele AG („Company”), registered in Uznach, Switzerland.

The subject of the review will be, in particularly, analysis of the possibilities of restructuring, its subsidiary – Karl Voegele AG operations in a business model based on a significantly reduced number of stores and / or the possibility of selling assets or finding a new investor for the Company.

Signatures:

1/ Marcin Czyczerski - President of the Management Board

2/ Karol Półtorak - Vice-President of the Management Board