Conclusion of a credit agreement

(Current report no. 55/2019)

25.10.2019 /Issuer/

Legal basis:
Article 17 paragraph 1 MAR - confidential

Management Board of CCC S.A. (hereinafter referred to as: the "Issuer") informs, that today, i.e. on 25th October 2019, the Issuer has received a signed agreement for granting the credit in the current account of 21st October 2019, concluded by the Issuer and the subsidiary - Karl Vögele AG Company - with BNP Paribas Bank Polski S.A., headquartered in Warsaw at ul. Kasprzaka 10/16, 01-211 Warsaw (hereinafter referred to as: the "Bank").

Pursuant to this agreement, the Bank has granted the credit in the amount of PLN 65,958,300.00 (in words: sixty-five million nine hundred and fifty-eight thousand three hundred Polish zlotys) for the period of 12 months, i.e. up to the date of 19th October 2020, for the financing of current business activity.

The credit will be allocated in full on the Subsidiary company - Karl Vögele - for the financing of current business activity, including acquittance.

Due to the concluded agreement, the total commitment of the Bank in the financing of CCC Group S.A. can be of maximum PLN 115,958,300.00 (in words: one hundred and fifteen million, nine hundred and fifty-eight thousand three hundred Polish zlotys). The agreement featuring the lower value is the Debt Limit Agreement (bank guarantee limit) concluded between the Issuer and the Bank on May 4th, 2011, and amended via the annex of March 11th, 2019, up to the amount of the granted limit, i.e. PLN 50,000,000.00 (in words: fifty million Polish zlotys).

The remaining conditions have not become subject to amendments and do not deviate from the commonly applicable conditions for this type of agreements.

The Issuer's Management Board has decided to publish the aforementioned information due to the significant value of the agreements concluded by the Group with the Bank.

Signatures:

1/ Marcin Czyczerski   - President of the Management Board

2/ Mariusz Gnych   - Vice-President of the Management Board