

1.1. Balance sheet NG2 S.A.

Balance sheet NG2 S.A. (‘000 PLN)	As at 2006-12-31 EoY / 2006	As at 2005-12-31 EoY / 2005
Non-current assets		
Other Intangible assets	184	161
Property, land and equipment	52 269	40 238
Non-current investments	15 064	15 063
Deferred income tax assets	1 458	385
Total Non-current assets	68 975	55 847
Current assets		
Inventories	95 250	79 719
Trade and other receivables	48 874	28 192
Derivative financial instruments	2 511	
Cash and cash equivalents	6 852	32 241
Other current assets		
Total current assets	153 487	140 152
Total assets	222 462	195 999
Equity		
Share capital	3 840	3 840
Share premium	74 586	74 586
Revaluation capital reserve	276	276
Shares and proprietary stocks		
Other capital reserves	42 044	45 728
Foreign exchange gains/loses from consolidation		
Retained profit/(deficit)	49 084	34 716
Total equity	169 830	159 146

Non-current liabilities

Interest bearing loans and borrowings		
Deferred tax provisions	739	444
Provisions	421	330
Non-current lease liabilities	231	

Total non-current liabilities	1 391	774
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Current liabilities

Trade and other account payable	18 919	21 407
Employee benefits payable	4 188	3 415
Current income tax payable	8 325	10 130
Current lease payable	46	114
Interest bearing loans and borrowings	19 016	
Derivative financial instruments		
Current provisions	747	1 013

Total current liabilities	51 241	36 079
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Total equity liabilities	222 462	195 999
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1.2. Income statement NG2 S.A.

INCOME STATEMENT NG2 S.A. (‘000 PLN)	2006 financial year from 2006-01-01 to 2006-12-31	2005 financial year from 2005-01-01 to 2005-12-31
Sales revenue	392 985	330 867
Cost of sales	(226 967)	(201 269)
Gross profit/(loss) on sales	166 018	129 598
Other operating income	4 829	3 665
Selling costs	(99 822)	(71 687)
General and administrative expenses	(8 943)	(10 535)
Other operating expenses	(4 856)	(3 087)
Operating profit/(loss)	57 226	47 954
Financial income	4 383	1 291
Financial expenses	(1 112)	(1 104)
Profit/(loss) before tax	60 497	48 141
Corporate income tax	(11 413)	(10 801)
Net profit/(loss) from continued activities	49 084	37 340
Abandoned activities		
Net loss from abandoned activities		
Net profit/(loss)	49 084	37 340
Earnings per share		
From continued activities		
- basic		
- diluted	1,28	0,97
From continued and abandoned activities	1,28	0,97
- basic		
- diluted	1,28	0,97

1.3. Cash flow NG2 S.A.

CASH FLOW NG2 S.A. (‘000 PLN)	2006 from 2006-01-01 to 2006-12-31	2005 from 2005-01-01 to 2005-12-31
Net profit/(loss):	49 084	37 340
Total adjustments:	(41 086)	591
Share of profit of associates		
Depreciation and amortization	4 334	2 992
Loss of fixed assets value		
Loss of firm value		
Profit/(loss) on valuation of investing estates at fair value		
Allowance of firm negative value for income statement		
Profit/(loss) on derivative instruments valuation	(4 011)	
Profit/(loss) on f/x differences	(1)	
Profit/(loss) on investments	(1 429)	141
Interest and dividends received, net	806	1 030
Change in provisions	119	(29)
Change in inventory position	(15 531)	(16 987)
Change in balance of receivables, net	(19 419)	9 485
Change in short-term liabilities, excluding borrowings	(4 307)	3 271
Change in deferred income	(1 647)	688
Net cash generated from operating activities		
Income tax paid		
Interest paid		
Other corrections		
Net cash from operating activities	7 998	37 931
Cash flows from investing activities		
Interest received	70	
Dividends received from associates		
Dividends received from available-for-sale investments		
Disposal of investments as held for trading	7 976	
Disposal of investments as held for sale	1 500	
Disposal of subsidiaries		
Disposal of intangible assets		
Disposal of tangible fixed assets	2 129	432
Disposal of investing estates		
Purchase of investments as held for trading	8 666	
Purchase of investments available for sale		
Purchase of subsidiary		
Purchase of intangible assets	97	
Purchase of tangible fixed assets	15 923	14 890
Purchase of investing estates		
Purchase of financial assets in associates		
Net cash from investing activities	(13 011)	(14 458)

Cash flows from financing activities

Inflows from issue of ordinary shares, other capital instruments and capital surcharge

Proceeds from loans and advances	19 016	
Issue of debt securities		
Interest received		
Dividends and other payments to shareholders	38 400	
Payments of loans and advances		18 760
Redemption of debt securities		
Payments of financial lease liabilities	117	462
Interest	875	1 030
Other financing outflows		909
Net cash from financing activities	(20 376)	(21 161)

Total net cash flow	(25 389)	2 312
Net increase (decrease) of cash and cash equivalents	(25 389)	2 312
Cash and equivalents at the beginning of the period	32 241	29 929
Cash and equivalents at the end of the period	6 852	32 241
Effects of credit line changes on cash	19 016	