

Consolidated balance sheet NG2 GROUP

Consolidated balance sheet (‘000 PLN)	As of 2007-09-30 EoY / 2007	As of 2006-12-31 EoY / 2006	As of 2006-09-30 EoY / 2006
Non-current assets			
Other Intangible assets	346	277	282
Property, land and equipment	112 724	86 000	70 142
Non-current investments	2 875		
Non-current receivables	308	353	367
Deferred income tax assets	3 409	1 458	974
Total Non-current assets	119 662	88 088	71 765
Current assets			
Inventories	115 259	67 325	93 773
Trade and other receivables	81 081	74 084	71 843
Derivative financial instruments		2 511	632
Cash and cash equivalents	8 778	8 874	6 561
Other current assets	66		354
Total current assets	205 184	152 794	173 163
Total assets	324 846	240 882	244 928
Equity			
Share capital	3 840	3 840	3 840
Share premium	74 586	74 586	74 586
Revaluation capital reserve	276	276	276
Shares and proprietary stocks			
Other capital reserves	76 899	57 055	57 055
Retained profit/(deficit)	26 012	47 755	31 780
Foreign exchange gains/loses from consolidation	(9)	(71)	(89)
Total equity	181 604	183 441	167 447

Non-current liabilities			
Interest bearing loans and borrowings	362	2 562	
Deferred tax provisions	856	851	677
Provisions	700	662	444
Non-current lease liabilities	245	231	
Other non-current liabilities			
Total non-current liabilities	2 163	4 306	1 121
Current liabilities			
Trade and other account payable	51 543	23 809	26 489
Current income tax payable	79 854	19 016	42 800
Current lease payable	4 562	8 325	5 902
Interest bearing loans and borrowings	3 545		
Derivative financial instruments	46	46	4
Current provisions	1 529	1 939	1 165
Total current liabilities	141 079	53 135	76 360
Total equity liabilities	324 846	240 882	244 928

Consolidated income statement NG2 GROUP

CONSOLIDATED INCOME STATEMENT ('000 PLN)	Q3 / 2007 financial year from 2007-07-01 to 2007-06-30	Q3 / 2007 financial year from 2007-01-01 to 2007-06-30	Q3 / 2006 financial year from 2006-07-01 to 2006-06-30	Q3 / 2006 financial year from 2006-01-01 to 2006-06-30
Sales revenue	129 433	379 721	92 342	279 450
Cost of sales	(67 651)	(189 941)	(52 683)	(154 092)
Gross profit/(loss) on sales	61 782	189 780	39 659	125 358
Other operating income	860	2 239	195	4 604
Selling costs	(46 418)	(126 403)	(26 364)	(78 731)
General and administrative expenses	(1 447)	(4 406)	(1 759)	(4 828)
Other operating expenses	(3 357)	(7 327)	(537)	(2 474)
Operating profit/(loss)	11 420	53 883	11 194	43 929
Financial income	153	379	459	2 310
Financial expenses	(1 389)	(9 509)	(435)	(944)
Profit/(loss) before tax	10 184	44 753	11 218	45 295
Corporate income tax	(1 829)	(8 171)	(2 150)	(8 047)
Net profit/(loss) from continued activities	8 355	36 582	9 068	37 248
Abandoned activities				
Net loss from abandoned activities				
Net profit/(loss)	8 355	36 582	9 068	37 248
Earnings per share				
From continued activities				
- basic	0,22	0,95	0,24	0,97
- diluted	0,22	0,95	0,24	0,97
From continued and abandoned activities				
- basic	0,22	0,95	0,24	0,97
- diluted	0,22	0,95	0,24	0,97

Cash flow

CASH FLOW (‘000 PLN)	Q3 2007 from 2007-01-01 to 2007-09-30	Q3 2006 from 2006-01-01 to 2006-09-30
Net profit/(loss):	44 753	37 248
Total adjustments:	(42 805)	(57 971)
Share of profit of associates		
Depreciation and amortization	5 861	3 873
Loss of fixed assets value		
Loss of firm value		
Profit/(loss) on valuation of investing estates at fair value		
Allowance of firm negative value for income statement		
Profit/(loss) on derivative instruments valuation	6 056	
Profit/(loss) on f/x differences	(78)	119
Interest and share in profits (dividends)		
Profit/(loss) on investments	121	(1 198)
Interest and dividends received, net	2 036	2
Change in provisions	(368)	(209)
Change in inventory position	(47 933)	(20 598)
Change in balance of receivables, net	(11 222)	(25 130)
Change in short-term liabilities, excluding borrowings	17 673	(13 373)
Change in deferred income	(375)	(1 128)
Net cash generated from operating activities	159	(149)
Income tax paid		
Interest paid	(14 735)	
Other corrections		
Net cash from operating activities	1 948	(20 543)
Cash flows from investing activities		
Interest received	50	70
Dividends received from associates		
Dividends received from available-for-sale investments		
Disposal of investments as held for trading		1 176
Disposal of investments as held for sale		1 501
Disposal of subsidiaries		
Disposal of intangible assets		
Disposal of tangible fixed assets	99	658
Disposal of investing estates	93	8 300
Purchase of investments as held for trading		866
Purchase of investments available for sale		
Purchase of subsidiary		
Purchase of intangible assets	132	
Purchase of tangible fixed assets	25 739	16 841
Purchase of investing estates		3 608
Purchase of financial assets	10 728	
Cash flows from investing activities	(36 357)	(9 610)

Cash flows from financing activities

Inflows from issue of ordinary shares, other capital instruments and capital surcharge

Proceeds from loans and advances	74 838	42 866
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Issue of debt securities

Interest received		175
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Dividends and other payments to shareholders	38 400	38 400
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Payments of loans and advances		
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Redemption of debt securities		
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Payments of financial lease liabilities	40	110
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Interest	2 086	650
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Other financing outflows		119
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Net cash from financing activities	34 312	3 783
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Total net cash flow	(97)	(26 370)
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Net increase (decrease) of cash and cash equivalents	(97)	(26 370)
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Cash and equivalents at the beginning of the period	8 874	32 931
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Cash and equivalents at the end of the period	8 778	6 561
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