

CCC

**INTERIM CONDENSED CONSOLIDATED
REPORT OF THE CCC GROUP
FOR THE NINE MONTHS**

from February 1st 2021
to October 31st 2021.



ABOUT THIS REPORT

This interim condensed consolidated report of the CCC Group for the nine months ended October 31st 2021 contains financial and non-financial data, showing the CCC Group's results and position on the Polish and European markets. The report is published in the PDF format, available in Polish and English. The Report contains logos and photographs of registered proprietary brands available in CCC showrooms.

Pursuant to a resolution of the Extraordinary General Meeting of CCC S.A. on September 26th 2019, the Articles of Association of CCC S.A. (the "Company", the "parent") were amended with respect to the financial year. The financial and tax year of the Company is currently a period of 12 consecutive full calendar months beginning on February 1st of a given calendar year and ending on January 31st of the following calendar year. Due to the change, the financial year of the Company and the CCC Group which began on January 1st 2020 and ended on January 31st 2021 was a transition year. The first financial and tax year of the Company and the CCC Group after the change described above, began on February 1st 2021 and will end on January 31st 2022. The purpose of the change was to harmonise the financial and tax year with the fashion seasons (to account for seasonality, settlement of season collections, etc.). As a result, the individual elements of the financial statements better reflect the life cycle of successive collections.

This report covers the period from February 1st 2021 to October 31st 2021 and comparative data for the periods from February 1st 2020 to October 31st 2020 and from January 1st 2020 to September 30th 2020. To keep the information as current as possible, the report includes a summary of events after the reporting date up to the date of issue of the report.

CCC IN NUMBERS

The data relate to changes in the period February 1st 2021–October 31st 2021 relative to the corresponding period of the previous year.

CHANGE IN THE GROUP'S REVENUE 44%			
INCREASE IN DIGITAL REVENUE 59%		SHARE OF DIGITAL REVENUE 51%*	
INCREASE IN REVENUE OF EOBUWIE.PL (excluding Modivo) 50%	INCREASE IN REVENUE OF MODIVO 122%	INCREASE IN REVENUE OF CCC 34%	REVENUE GROWTH DeeZee 60%
SHARE OF REVENUE FROM FOREIGN MARKETS 47%*	29 MARKETS	91 SALES PLATFORMS	
	(22 offline)	(52 desktop)	
	(19 online)	(39 mobile)	

* Calculated based on a table representing revenue by operating segments for the period from February 1st to October 31st 2021.



BUSINESS OF THE CCC GROUP

The CCC Group (the "CCC Group", the "Group") is the leader of the Polish and Central European retail footwear market and, through its subsidiary eobuwie.pl, is also the leader of e-commerce in Central and Eastern Europe.

The Group's operations are currently organised into geographical segments:

- Poland
- Central and Eastern Europe
- Western Europe

The segmentation by sales channel is as follows:

- CCC
- eobuwie.pl
- Modivo
- HalfPrice
- DeeZee
- Other activities

The CCC Group comprises a total of 986 offline chain stores located in modern shopping centres and malls and 91 online sales platforms in Poland and 29 countries in Europe and the Middle East. CCC stores are renowned for their exciting, contemporary brands, many of which are achieving iconic status, including Lasocki, Gino Rossi, Jenny Fairy, Sprandi and DeeZee, as well as a wide range of licensed sports shoe and children's footwear brands. The CCC Group has a wide range of products, constantly expanded, picked and selected in response to the needs of consumer groups carefully targeted by particular brands. The CCC Group's portfolio is complemented by products offered by eobuwie.pl and Modivo.

BUSINESS PROFILE

The largest retailer of footwear in Central and Eastern Europe with over 20 years of experience.

Geographical diversification and diverse sales channels in 29 countries.

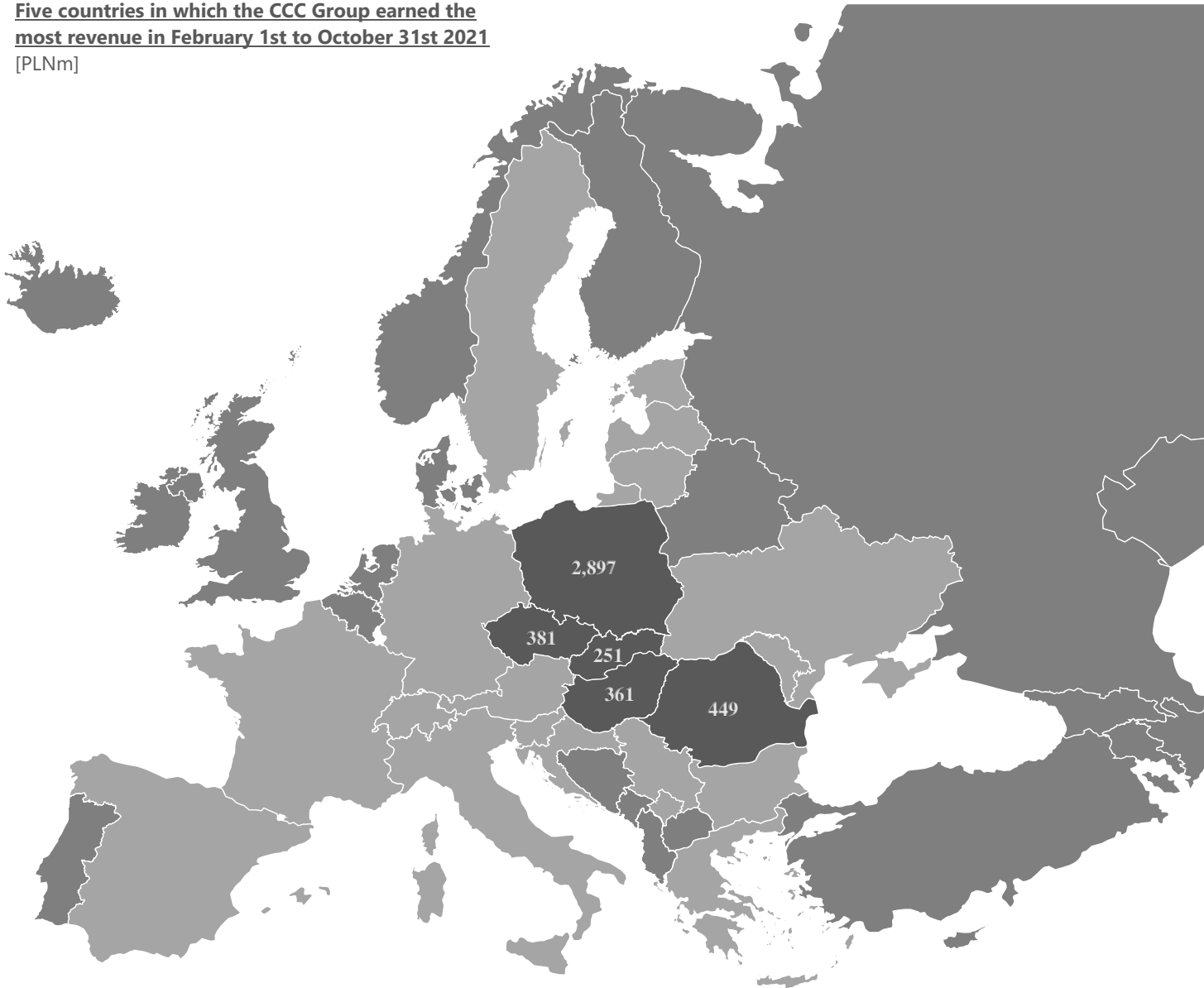
A loyal customer base supported by strong brand awareness and continuous development of the product portfolio.

Offline retail network reinforced by digital channels, the latter accounting for 49% of the CCC Group's revenue in the nine months ended October 31st 2021.

Technological innovation represented, among others, by the developed and implemented breakthrough technology of 3D foot scanners "esize.me" and revolutionary hybrid stores eobuwie.pl.

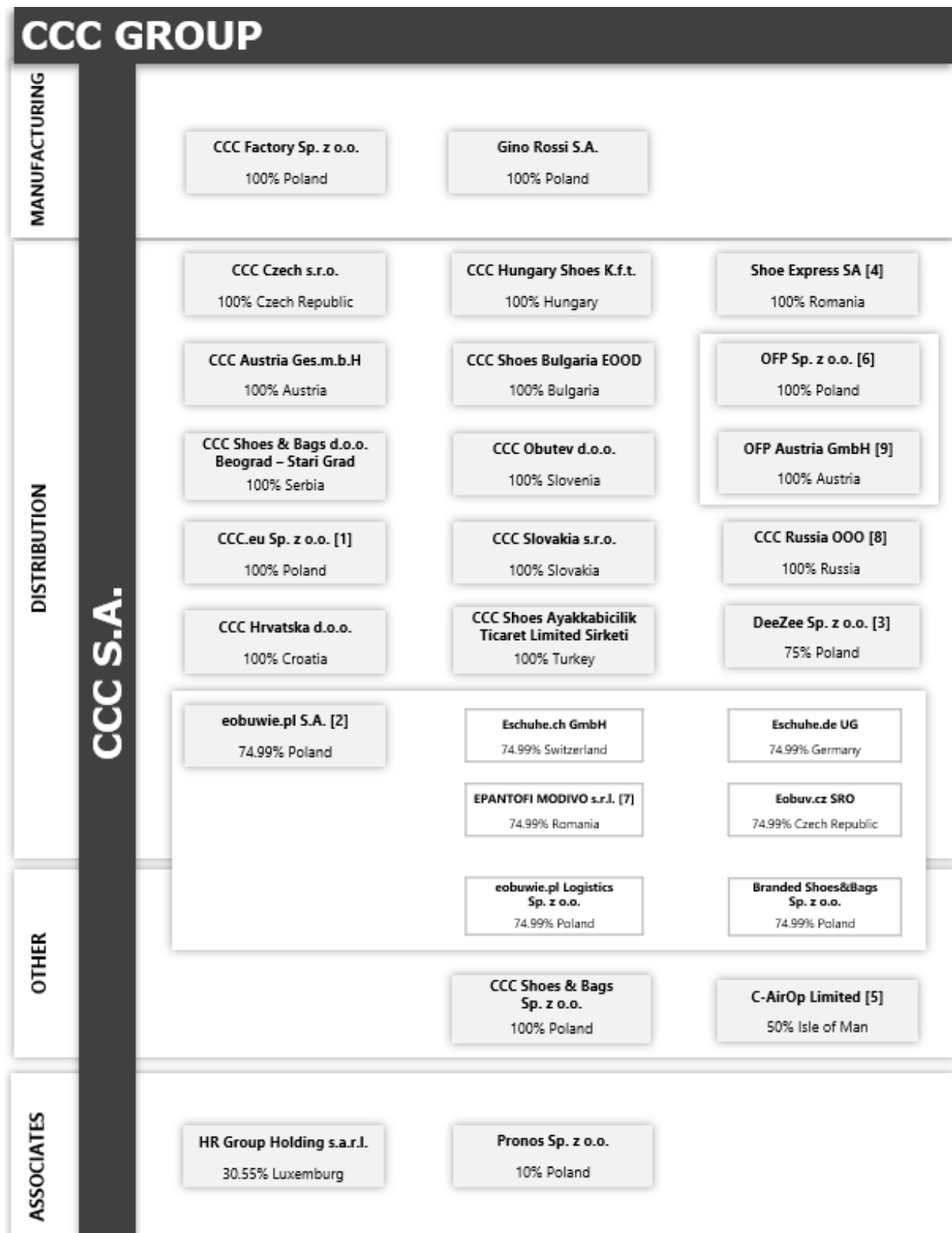
Acting responsibly, striving to meet stakeholder needs and supporting locally and globally relevant ESG initiatives.

Five countries in which the CCC Group earned the most revenue in February 1st to October 31st 2021
[PLNm]



STRUCTURE OF THE CCC GROUP AND ORGANISATIONAL LINKS

CCC S.A. is the parent of the CCC Group. As at the reporting date, CCC S.A. held directly and indirectly 100% of shares in the share capital of 17 out of 20 subsidiaries located in Poland, Central and Eastern Europe, Austria and in other countries. The diagram on the next page presents the organisational structure of the CCC Group, including the equity interests.



- [1] CCC.eu sp. z o.o. is a subsidiary of CCC Shoes & Bags sp. z o.o. (99.75%) and CCC S.A. (0.25%).
 [2] eobuwie.pl S.A. is a subsidiary of CCC Shoes & Bags sp. z o.o. (74.99%).
 [3] DeeZee sp. z o.o. is a subsidiary of CCC Shoes & Bags sp. z o.o. (75%).
 [4] Shoe Express SA is a subsidiary of CCC Shoes & Bags sp. z o.o. (95%) and CCC.eu sp. z o.o. (5%).
 [5] C-AirOp Ltd. is a subsidiary of CCC S.A. (50%). Having analysed the functions performed by the company's shareholders, the Management Board is of the opinion that the Group continues to control the operations and management of the company.
 [6] OFP sp. z o.o. (formerly: Garda sp. z o.o., wholly-owned subsidiary of Gino Rossi S.A.) On May 31st 2021, it became a wholly-owned subsidiary of CCC S.A.
 [7] (EPANTOFI MODIVO s.r.l. was established on July 9th 2021 and the share capital was fully paid up on September 6th 2021).
 [8] CCC Russia OOO is a subsidiary of CCC Shoes & Bags sp. z o.o. (75%) and CCC.eu Sp. z o.o. (25%). On October 14th 2021, CCC.eu Sp. z o.o. acquired the remaining 25% of shares in CCC Russia OOO. Following the transaction, the CCC Group became the sole owner of CCC Russia OOO.
 [9] On August 19th 2021, the CCC Group established OFP Austria GmbH, making a capital contribution of EUR 2m. The company was registered with the court on October 13th 2021. The company is a subsidiary of OFP Sp. z o.o.

CHANGES IN THE ORGANISATION OF THE CCC GROUP IN THE PERIOD FROM FEBRUARY 1ST TO OCTOBER 31ST 2021

On February 2nd 2021, Gino Rossi S.R.O., a subsidiary of Gino Rossi S.A., was liquidated.

In 2020, the CCC Group began to explore potential financing options and search for minority investors for eobuwie.pl. On March 31st 2021, CCC Group signed agreements concerning changes in the eobuwie.pl shareholder structure, whereby the minority investors Cyfrowy Polsat S.A. and A&R Investments Limited would acquire 10% equity interests in eobuwie.pl S.A. each. In the performance of these agreements, on June 22nd 2021: (i) CCC acquired from MKK3 Sp. z o.o. (existing minority shareholder of eobuwie.pl) shares representing 10% of eobuwie.pl's share capital, and (ii) subsequently transferred the shares to Cyfrowy Polsat S.A. eobuwie.pl, (iii) CCC entered into a conditional disposal agreement with A&R Investments Limited for the transfer of ownership of eobuwie shares representing 10% of eobuwie's share capital to A&R Investments Limited. Eobuwie.pl shares representing 10% of the company's share capital were transferred to A&R Investment Limited on September 23rd 2021.

On May 18th 2021, CCC.eu sp. z o.o. acquired 5% of shares in Shoe Express S.A. from NG2 Suisse s.a.r.l.

On May 28th 2021, NG2 Suisse s.a.r.l. acquired shares in KVAG from a minority shareholder and became the owner of a 100% equity interest in KVAG, and on June 3rd 2021 CCC S.A. sold 100% of shares held in NG2 Suisse s.a.r.l. and indirectly 100% of shares held in KVAG to an external investor. Based on the agreements in place, the CCC Group and KVAG are continuing their business relationship, which consists in the sale of merchandise by the CCC Group to KVAG on agreed terms.

On May 31st 2021, Gino Rossi S.A., a subsidiary, and CCC S.A. signed an agreement for the sale of 100% shares in OFP sp. z o.o. Under the agreement, OFP sp. z o.o. became a wholly-owned subsidiary of CCC S.A.

On August 4th 2021, OFP sp. z o.o. had its share capital increased by PLN 0.3m through the issue of 6,000 new shares with a par value of PLN 50.00 per share. The new shares were paid for partly with a cash contribution of PLN 7.6m and partly with a non-cash contribution (in-kind contribution) of PLN 64.9m from CCC S.A. in the form of an organised part of business. The contributed assets comprised property, plant and equipment, cash and inventories of stores operating under the HalfPrice brand. Contracts for the lease of retail space for the stores were also transferred.

On July 2nd 2021, CCC Shoes & Bags Sp. z o.o. entered into a Subscription and Investment Agreement concerning investment in eobuwie.pl S.A. together with SVF II Motion Subco (DE) LLC, a Softbank Group company, which set out the terms and conditions on which the Investor would invest in eobuwie.pl by subscribing for unsecured bonds convertible into eobuwie.pl S.A. shares. The bonds will be automatically converted into shares in eobuwie.pl in the event of eobuwie.pl S.A.'s initial public offering (IPO) or any similar transaction specified in the terms and conditions of the bonds.

On October 5th 2021, PLN 500.0m worth of bonds convertible into shares were issued to a related party of SoftBank Vision Fund 2 by eobuwie.pl S.A.

The bonds will mature on August 23rd 2024 unless the issuer exercises an early redemption option or unless the bonds are converted into eobuwie.pl S.A. shares. The bonds bear interest at a fixed rate of 6.99% per annum. Interest is compounded quarterly and will be settled on redemption of the bonds or their conversion into shares.

As at October 31st 2021, debt outstanding under the bonds of PLN 485.7m was recognised under non-current liabilities as liabilities under bank borrowings and bonds. An embedded equity derivative instrument (voluntary conversion option) was

identified in the bond instrument. The derivative was measured, and its value of PLN 14.3m was disclosed under statutory reserve funds. The prepayment option was classified as an embedded liability derivative instrument, but its value was PLN 0.0m. The mandatory conversion option was also recognised. As at October 31st 2021, the amount charged to finance costs to account for the instrument was PLN 4.1m.

On August 24th 2021, CCC S.A. acquired a 10% interest in Xpress Delivery Sp. z o.o.

On September 22nd 2021, CCC Shoes & Bags Sp. z o.o. issued 360 Series A bonds with a nominal value of PLN 1.0m per bond and a total nominal value of PLN 360.0m. All the bonds were subscribed for by PFR Inwestycje Fundusz Inwestycyjny Zamknięty at an issue price equal to their nominal value. The bond redemption date is seven years from the issue date (September 22nd 2028). Interest on the bonds comprises semi-annual interest and deferred interest. The semi-annual interest is calculated for periods ending June 30th and December 31st of each year. The base rate of the semi-annual interest is 4.5% per annum. From January 1st 2022, the rate will be increased on the terms and conditions set out in the relevant agreement. The increased rate of the semi-annual interest will cease to apply from the first full interest period following the date of listing of eobuwie.pl S.A. shares. Deferred interest is calculated semi-annually and payable on the date on which a bond is redeemed, with the proviso that the issuer has a prepayment option. The deferred interest rate is WIBOR plus a margin. Repayment of debt under the bonds is secured by a surety, civil-law pledges, registered pledges and a declaration of voluntary submission to enforcement. Also, a subordination agreement was signed between PFR, CCC Shoes & Bags Sp. z o.o. and CCC.eu Sp. z o.o. to subordinate debt owed by the issuer to CCC.eu Sp. z o.o. to debt under the bonds.

As at the issue date, debt under PFR's bonds of PLN 336.6m was recognised under non-current liabilities as liabilities under bank borrowings and bonds. An embedded derivative instrument containing a potential obligation under an 'equity kicker' was identified in the bond instrument. The equity kicker is an obligation of the issuer to pay a premium to the investor based on an algorithm agreed between the investor and the issuer. The instrument was separated and measured at fair value amounting to PLN 23.4m. The difference between the fair value of the embedded instrument at initial recognition and its value as at October 31st 2021 was not material.

In accordance with the announced strategy for Gino Rossi S.A., the CCC Group decided to close down the subsidiary's footwear factories and the production was phased out in the first half of 2021. The CCC Group has implemented a number of changes to optimise the Gino Rossi retail chain, including building-up the brand's presence in online sales and increasing its product offering. The Gino Rossi brand products will be marketed in CCC stores, through the digital CCC channels and eobuwie.pl.

CHANGES IN THE ORGANISATION OF THE CCC GROUP AFTER THE REPORTING DATE

There were no changes in the Group's organisation in the period from the reporting date to the issue date of this report.

CHANGES IN MANAGEMENT PRINCIPLES / MANAGEMENT STRUCTURES OF THE CCC GROUP IN THE PERIOD FROM FEBRUARY 1ST TO OCTOBER 31ST 2021

On March 29th 2021, the Supervisory Board passed resolutions to increase the number of members of the Management Board to six persons and to appoint Adam Holewa as Vice President of the Management Board, with effect from April 1st 2021, Igor Matus as Vice President of the Management Board, with effect from June 7th 2021, and Kryspin Derejczyk as Vice President of the Management Board, with effect from July 1st 2021.

On September 16th 2021, the Supervisory Board resolved to increase the number of Management Board members to seven persons and to appoint Adam Marciniak as Vice President of the Management Board for Technology and Digitalisation of the CCC Group as of September 16th 2021.

Following the changes, as at the reporting date the Management Board consisted of:

Marcin Czyczerski, President of the Management Board
Mariusz Gnych, Vice President of the Management Board
Karol Półtorak, Vice President of the Management Board
Adam Holewa, Vice President of the Management Board
Igor Matus, Vice President of the Management Board
Kryspin Derejczyk, Vice President of the Management Board
Adam Marciniak, Vice President of the Management Board

On July 12th 2021, Henry McGovern resigned as member of the Supervisory Board of CCC with immediate effect.

CHANGES IN MANAGEMENT PRINCIPLES / MANAGEMENT STRUCTURES OF THE CCC GROUP AFTER THE REPORTING DATE

There were no changes in the Group's management principles in the period from the reporting date to the issue date of this report.

KEY EVENTS IN THE PERIOD FROM FEBRUARY 1ST TO OCTOBER 31ST 2021

Q1

- Amendment to the Terms and Conditions of the Bonds – extension of the redemption date by five years, until June 29th 2026
- Appointment of three new members of the Management Board of the CCC Group – Adam Holewa, Igor Matus, Kryspin Derejczyk.
- Execution of conditional preliminary agreements for sale of shares in eobuwie.pl S.A. with Cyfrowy Polsat S.A. and A&R Investments Limited

Q2

- Execution of a new financing agreement and debt restructuring to secure long-term funding sources supporting delivery of the Group's strategic objectives.
- Launch of the new retail concept HalfPrice.
- Repurchase 10% of eobuwie.pl shares from MKK3 sp. z o.o. and their sale to Cyfrowy Polsat S.A.
- Sale of NG2 and KVAG.
- Restructuring of CCC's presence in Austria – assignment of most lease contracts and decision to close down the majority of stores.
- Agreement with a Softbank Group company concerning a PLN 500.0m investment in eobuwie.pl bonds.

Q3

- Rollout of the HalfPrice concept – first stores opened abroad.
- Issue of PLN 360.0m worth of bonds to PFR for the purpose of repurchasing eobuwie.pl shares.
- Repurchase of 10% of eobuwie.pl shares from MKK3 sp. z o.o. and their sale to A&R Investment Limited.
- Issue of convertible bonds by eobuwie.pl S.A. to Softbank, with a value of PLN 500.0m.
- Appointment of a new member of the CCC Group's Management Board – Adam Marciniak.
- Appointment of Damian Zapłata as the new President of the Management Board of eobuwie.pl S.A.

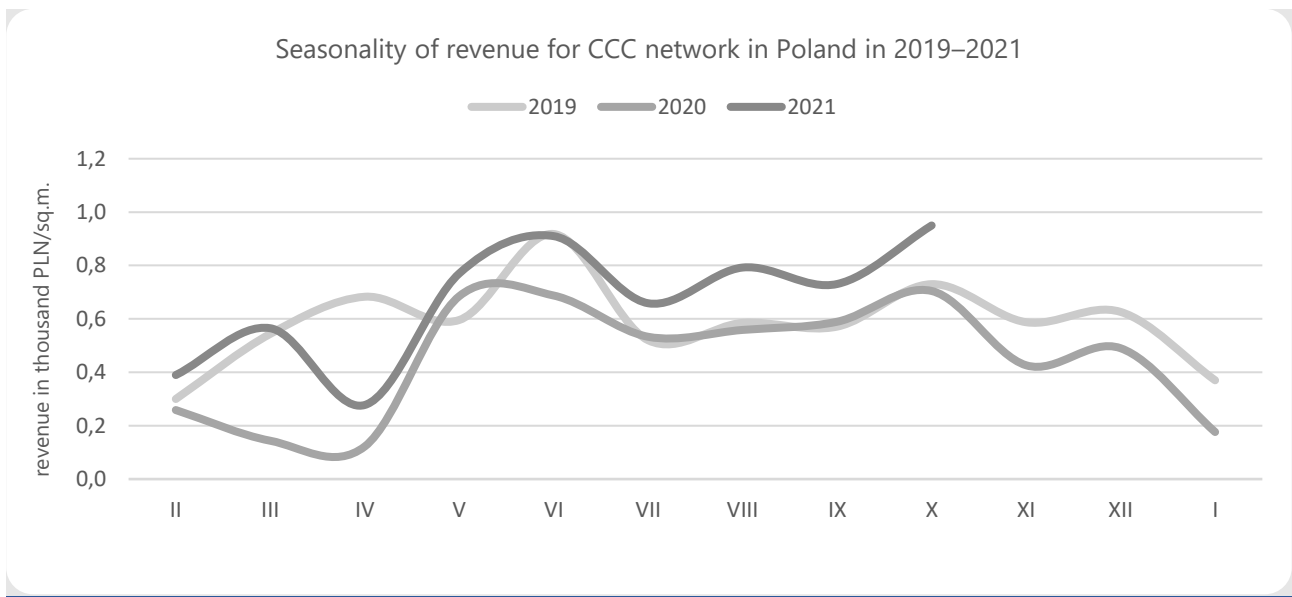
Find out more about developments important to the Group on the websites:

<https://corporate.ccc.eu/news/aktualnosci,1>

<https://corporate.ccc.eu/raporty#pills-relacjeinwestorskie-raporty-zakladki-raporty-biezace-1-tab>

SEASONALITY

The weather and seasonality have a significant effect on the distribution of revenue during the financial year (peak demand falls in spring and autumn). Disruptive weather conditions can result in customers postponing purchasing decisions or in a shortened peak sales season. Since the beginning of 2020 the seasonality of sales has been is disrupted by the effects of the global coronavirus pandemic and, in particular, the administrative restrictions on retail store operations in most of the Group’s markets, which was also seen in 2021.



Selected financial and operational data of the CCC Group

Selected financial data from the consolidated statement of financial position	PLNm				EURm			
	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Non-current assets	3,251.7	3,375.1	3,528.5	3,521.6	703.7	743.7	763.9	777.9
Current assets, including:	4,081.3	3,061.4	3,024.2	3,007.7	883.2	674.5	654.8	664.4
Inventories	2,538.0	2,192.6	2,088.5	2,134.1	549.3	483.1	452.2	471.4
Cash	883.4	458.7	447.5	422.3	191.2	101.1	96.9	93.3
Assets classified as held for sale	0.0	210.9	270.8	268.9	0.0	46.5	58.6	59.4
Total assets	7,333.0	6,647.4	6,823.5	6,798.2	1,587.0	1,464.7	1,477.3	1,501.8
Non-current liabilities, including:	3,422.3	2,785.4	2,599.6	2,620.3	740.6	613.7	562.8	578.8
Financing liabilities	2,010.4	472.7	253.6	305.3	435.1	104.2	54.9	67.4
Current liabilities, including:	2,610.0	3,346.5	3,313.9	3,300.9	564.8	737.4	717.5	729.2
Financing liabilities	410.8	1,196.9	1,199.6	1,251.6	88.9	263.7	259.7	276.5
Liabilities directly related to assets classified as held for sale	0.0	205.7	276.8	278.3	0.0	45.3	59.9	61.5
Total liabilities	6,032.3	6,337.6	6,190.3	6,199.5	1,305.5	1,396.4	1,340.2	1,369.5
Equity	1,300.7	309.8	633.2	598.7	281.5	68.3	137.1	132.3

Selected financial data from the consolidated statement of cash flows	PLNm			EURm		
	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Net cash flows from operating activities	-126.0	361.0	-98.8	-27.6	80.6	-22.2
Net cash flows from investing activities	-152.0	-203.0	-234.5	-33.3	-45.3	-52.8
Net cash flows from financing activities	702.7	-5.1	212.1	153.8	-1.1	47.7
Total cash flows	424.7	152.9	-121.2	93.0	34.1	-27.3
Capital expenditure	-226.4	-179.9	-202.0	-49.6	-40.2	-45.5

Operating data	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Number of stores (continuing operations)	986	1,025	1,062	1,053
Number of stores (discontinued operations)	0	131	150	156
Retail space, thousand sq.m. (continuing operations)	682.0	683.6	693.8	687.9
Retail space, thousand sq.m. (discontinued operations)	0.0	65.1	72.2	74.1
Number of markets with online sales	19	17	16	16

Selected data from the consolidated statement of comprehensive income, consolidated statement of financial position and consolidated statement of cash flows were translated into the euro using the method specified below:

- Items of assets, equity and liabilities in the consolidated statement of financial position were translated at the exchange rate effective on the last day of the reporting period:
 - the exchange rate as at October 31st 2021 was EUR 1 = PLN 4.6208
 - the exchange rate as at January 31st 2021 was EUR 1 = PLN 4.5385
 - the exchange rate as at October 31st 2020 was EUR 1 = PLN 4.6188
 - the exchange rate as at September 30th 2020 was EUR 1 = PLN 4.4660
- particular items of the consolidated statement of comprehensive income and the consolidated statement of cash flows were translated at exchange rates representing the arithmetic mean of the exchange rates quoted by the National Bank of Poland for the euro in effect on the last day of each month in a given reporting period:
 - in the period February 1st–October 31st 2021, the average exchange rate was EUR 1 = PLN 4.5676
 - in the period February 1st–October 31st 2020, the average exchange rate was EUR 1 = PLN 4.4774
 - in the period January 1st–September 30th 2020, the average exchange rate was EUR 1 = PLN 4.4420

The amounts were translated at the exchange rates specified above by dividing amounts expressed in millions of the zloty by the exchange rate.

FUNCTIONAL CURRENCY AND PRESENTATION CURRENCY

Items of the interim condensed financial statements of individual CCC Group entities are measured in the currency of the primary economic environment in which the entity operates (“functional currency”). The consolidated financial statements are presented in the Polish zloty (PLN), which is the functional currency and the presentation currency of the Group. Unless stated otherwise, all amounts in this report are rounded off to millions of the Polish zloty (PLNm).

CHANGES IN EXCHANGE RATES

Part of the settlements of the CCC Group is denominated in foreign currencies. The USD and EUR exchange rates have an impact on the structure of revenue and costs. As the CCC Group imports merchandise whose purchase prices are mainly denominated in USD, and also sells finished goods on foreign markets where selling prices are mainly denominated in EUR, the Group is exposed to currency risk. The Group also provides loans denominated in foreign currencies.

PERIOD (USD/PLN)	HIGH	LOW	END OF PERIOD	MID
February 1st–October 31st 2021	3.9992	3.6545	3.9664	3.8294
January 1st 2020–January 31st 2021	4.2654	3.6254	3.7460	3.8861
February 1st–October 31st 2020	4.2654	3.6707	3.9563	3.9399
January 1st–September 30th 2020	4.2654	3.7861	3.8658	4.0085

PERIOD (EUR/PLN)	HIGH	LOW	END OF PERIOD	MID
February 1st–October 31st 2021	4.6603	4.4541	4.6208	4.5554
January 1st 2020–January 31st 2021	4.6330	4.2279	4.5385	4.4512
February 1st–October 31st 2020	4.6330	4.2402	4.6188	4.4566
January 1st–September 30th 2020	4.6044	4.2279	4.4660	4.4143

BASIS OF ACCOUNTING

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting, as endorsed by the EU ("IAS 34").

Interim condensed consolidated financial statements do not include all the information and disclosures required in full-year financial statements and should be read in conjunction with the consolidated financial statements of the CCC Group for the year ended January 31st 2021, which were authorised for issue on May 18th 2021.

The financial statements have been prepared on a historical cost basis, except for financial instruments measured at fair value.

The interim condensed consolidated report of the CCC Group covers the nine months ended October 31st 2021, the comparative data for the nine months ended September 30th 2020 and additional data for the nine months ended October 31st 2020. The statement of comprehensive income and notes to the statement of comprehensive income contain data for the nine months ended October 31st 2021, the comparative data for the nine months ended September 30th 2020 and additional data for the nine months ended October 31st 2020. The data has not been reviewed nor audited by an auditor. The statement of financial position contains data as at October 31st 2021, comparative data as at January 31st 2021 and September 30th 2020, as well as additional data as at October 31st 2020. The data as at October 31st 2021, September 30th 2020 and October 31st 2020 has not been reviewed or audited by an auditor.

BASIS OF CONSOLIDATION

These interim condensed consolidated financial statements of CCC S.A. contain the financial statements of CCC S.A. and the subsidiaries. The subsidiaries are consolidated from the date the Group acquires control until the date the Group ceases to control a given subsidiary. In the reporting period, all CCC Group companies, save for HR Group Holding S.a.r.l. and Pronos Sp. z o.o., were controlled companies. All transactions, balances, income and expenses between the consolidated related entities are eliminated on consolidation.

GOING CONCERN

This interim condensed consolidated report of the CCC Group has been prepared on the assumption that the Company and the CCC Group companies will continue as going concerns in the foreseeable future, i.e. for a period of at least 12 months from the reporting date, with the exception of Gino Rossi S.A., whose assets and liabilities have been measured without this assumption. Below in this Note are presented important issues, including uncertainties concerning circumstances that may indicate risks to the Group continuing as a going concern.

As at October 31st 2021, the CCC Group's statement of financial position showed:

- current assets of PLN 4,081.3m, including inventories of PLN 2,538.0m, cash of PLN 883.4m, trade receivables of PLN 302.6m, and other receivables of PLN 342.9m, as well as income tax receivable of PLN 12.2m, and
- current liabilities of PLN 2,610.0m, including trade payables of PLN 1,276.5m and other liabilities of PLN 444.1m, as well as lease liabilities (IFRS 16) of PLN 430.5m and financing liabilities of PLN 410.8m.

As at the reporting date, current assets exceeded current liabilities by PLN 1,471.3m. The Group's operations are financed with financial instruments, including mainly credit facilities, bonds and reverse factoring. The debt balance under those instruments as at the reporting date was approximately PLN 2,857.0m.

As a result of the outbreak of the COVID-19 pandemic and the imposition of temporary restrictions on retail trade in the countries where the Group operates, a priority task faced by the parent's Management Board was to enter into an agreement with the banks financing the CCC Group's operations to ensure a stable level of financing for the duration of the pandemic and beyond.

Following negotiations with the financing institutions, the CCC Group secured long-term financing for its operations through:

- postponement of the bond redemption date for another five years, i.e. to June 29th 2026, which was approved by the bondholders on May 17th 2021 by adopting relevant resolutions;
- execution, on June 2nd 2021, of a new financing agreement by Group companies (CCC S.A., CCC.eu sp. z o.o., CCC Shoes & Bags sp. z o.o., CCC Factory sp. z o.o., OFP sp. z o.o.) with a bank syndicate (Bank Handlowy w Warszawie S.A., Bank Millennium S.A., BNP Paribas Bank Polska S.A., Bank Polska Kasa Opieki S.A., mBank S.A., Powszechna Kasa Oszczędności Bank Polski S.A., Santander Bank Polska S.A. and Santander Factoring sp. z o.o.), with mBank S.A. acting as the agent and Bank Polska Kasa Opieki S.A. as the security agent (the "New Financing Agreement"), which provides for long-term financing of PLN 886.0 thousand, divided into four-year tranche A and three-year tranche B, plus tranche C, which is additional financing that may be used in the future;
- division of joint financing provided to CCC S.A., CCC.eu S.A., eobuwie.pl S.A. and Gino Rossi S.A. by PKO BP S.A., whereby the limit of PLN 161,6 thousand was separated and allocated exclusively to eobuwie.pl S.A., with the maturity date falling on November 21st 2022.

For the New Financing Agreement to be signed and enter into force, the CCC Group was obliged to extend the maturity date of the bonds (described above) and, among other things, prepay its existing debt of PLN 450m (related mainly to a reduction in reverse factoring exposure and repayment of credit facilities at CCC.eu sp. z o.o.).

In order to raise funds for debt repayment, the CCC Group entered into an agreement on early repurchase of 20% of eobuwie.pl S.A. shares from its minority shareholder for a total amount of PLN 720,0m, and then sold the shares to new investors, i.e. Cyfrowy Polsat S.A. and A&R Investment (each of which acquired 10% of the shares) for a total amount of PLN 1,000m. As at the reporting date, the CCC Group received PLN 500.0m from each of the investors. At the same time, it repurchased the first and second tranche of eobuwie.pl shares (10% each) and then sold them to Cyfrowy Polsat S.A. and A&R Investment Ltd.

The second tranche of eobuwie.pl S.A. shares was repurchased solely with proceeds raised from a PLN 360.0m bond issue subscribed for by PFR Inwestycje Fundusz Inwestycyjny Zamknięty (on October 15th 2021, a merger of Fundusz Inwestycji Infrastrukturalnych – Kapitałowy FIZAN ("FIIK FIZAN") and the fund PFR Inwestycje FIZ ("PFRI FIZ") was registered under Art. 208zzi et seq. of the Act on Investment Funds and Management of Alternative Investment Funds of May 27th 2004

(consolidated text: Dz.U. of 2021, item 605, as amended) (the "Act"). FIK FIZAN was the acquiring fund for the purposes of the merger, which means that, pursuant to Art. 208 z.z. of the Act, FIK FIZAN assumed the rights and obligations of PFRI FIZ, including the rights and obligations arising under bonds issued by CCC & Shoes Bags Sp. z o.o., which were subscribed for in two tranches: the first tranche of PLN 170.0m subscribed for in September 2021 and the second tranche of PLN 190.0m transferred to an escrow account and then released in favour of the CCC Group upon satisfaction of the relevant conditions precedent.

On October 5th 2021 eobuwie.pl S.A. issued unsecured bonds convertible into eobuwie.pl S.A. shares, which were subscribed for by a Softbank Group company for PLN 500.0m. The amount was transferred to eobuwie.pl S.A.'s account on September 1st 2021 following execution of a relevant subscription agreement on July 2nd 2021.

As the final stage of securing new financing, the Group obtained PLN 71.3m in the form of a preferential loan from PFR (Polish Development Fund) under the government programme 'Polish Development Fund's Financial Shield for Micro, Small and Medium-Sized Enterprises'. Seventy-five per cent of debt under the loan may be extinguished provided that certain contractual conditions are met. The agreement was signed on September 2nd 2021 and the funds were received by the subsidiary CCC.eu sp. z o.o. on September 21st 2021.

Execution of the New Financing Agreement and related documents, as well as the additional financing documents referred to above, between CCC S.A., its subsidiaries, eobuwie.pl S.A. and financial institutions was the final stage of the CCC Group's debt refinancing efforts aimed at ensuring a stable long-term financing level for the CCC Group, consistent with the business objectives under the GO.22 Strategy and key strategic projects covered by that strategy.

For the purposes of the new financing (refinancing) process and to prepare the Group for post-pandemic recovery, the Management Board also prepared a financial plan for 2021 and subsequent years. The plan assumes:

- further dynamic growth of e-commerce, both on the existing platforms and markets as well as through opening of new channels and expansion into other markets;
- gradual recovery of sales and margins;
- launch of off-price stores under the new HalfPrice concept;
- restructuring of Gino Rossi to sell the brand's products at CCC stores and via online channels and discontinuing the production and transfer of operating assets and functions from Gino Rossi to other CCC companies;
- restructuring and sale of Swiss companies (NG2, KVAG), which took place on June 3rd 2021 and was accounted for in these financial statements;
- further restructuring of CCC Austria GmbH (on June 16th 2021, a framework agreement was concluded with Pepco Poland sp. z o.o. of Poznań concerning the takeover of 29 out of 46 commercial space lease contracts concluded by CCC Austria Ges.m.b.H.);
- a number of other measures to improve the CCC Group's performance.

Implementation and delivery of all the measures, objectives, plans and financial projections described above are subject to numerous risks and uncertainties, the most important of which are:

- steps taken by the CCC Group's competitors that will adversely affect its performance;
- occurrence of unplanned and/or unforeseen changes in fashion trends and weather conditions;
- failure to build an appropriate product mix that would reflect changes in fashion trends and weather conditions, and failure to achieve the assumed level of development of the new retail chain in the HalfPrice channel;
- changes in consumer behaviour due to the COVID-19 pandemic;
- delivery of worse-than-expected results originally assumed in plans and projections, including failure to achieve the assumed levels of sales and margins in the individual months of recovery from the pandemic;
- materialisation of certain operational risks, including risks pertaining to timely deliveries of ordered goods;
- macroeconomic risks, including higher commodity prices and higher salaries affecting the purchase prices of goods, capital expenditure amounts, as well as higher operating expenses, in particular in transport and logistics;
- higher interest rates due to inflationary trends;
- exchange rate movements affecting the performance of foreign operations and the cost of goods purchase;

- non-business factors, including the continued spread of the COVID-19 pandemic, which could have a significant, yet difficult to predict at this time, impact on many aspects of the business.

In preparing this interim condensed consolidated report of the CCC Group, the Company's Management Board identified the above risks and circumstances which could affect the Company's and the Group's results and liquidity position.

Despite the risks mentioned above, the Management Board of the Company is of the opinion that appropriate measures have been and are being taken to ensure that the Company's and the CCC Group's plans are carried out, and has therefore prepared the attached interim condensed consolidated report of the CCC Group on a going concern basis.

EFFECT OF THE COVID 19 EPIDEMIC ON THE BUSINESS OF THE GROUP

Since the fourth quarter of 2019 the COVID 19 pandemic has been spreading worldwide. The COVID-19 pandemic had a very significant negative impact on the global economy and the economies of individual countries, including those related to the operations of the Group. In response to the pandemic, governments of individual countries have taken specific countermeasures to mitigate its negative effects.

The offline stores were closed at various times during both previous and current financial year. After the lockdown periods, there was a slow return of customers to shopping in offline stores, with some customers moving the e-commerce channel. This was also the time of after-season sales, which involved discounts.

The COVID-19 pandemic also had a negative impact on the supply chain. Many of the CCC Group's major suppliers are located in Asia. In all phases of the pandemic, the start of production in China was delayed, affecting production levels and delivery. However, COVID-induced disruptions gradually affected other countries, including India and Bangladesh, where the CCC Group's suppliers are located. As a result of the measures taken, during the financial year and as at the date of these financial statements, the CCC Group had secured deliveries of merchandise.

In response to the pandemic, the CCC Group prepared a comprehensive stabilisation plan, covering the operational, financing and strategic aspects of the business. The key measures included steps taken to secure continuity of the CCC Group's operating processes in an environment of widespread remote working, to strengthen e-commerce logistics processes, to accelerate the launch of e-commerce platforms in new markets, to enter into negotiations with landlords to adjust the lease terms to the circumstances and the expected decline in footfall once the stores are reopened, and to apply for and receive support from available public assistance programmes subsidising labour and other costs.

In terms of financing, the CCC Group held negotiations with bondholders, banks and financing institutions with a view to securing the stability of its long-term funding, and announced the issuance of new shares to raise additional capital to provide financial support for the CCC Group's business. The Company secured additional financing backed with a guarantee from the BGK Liquidity Guarantee Fund, entered into a New Financing Agreement, and raised financing from the investment fund PFR Inwestycje Fundusz Inwestycyjny Zamknięty represented by Polski Fundusz Rozwoju S.A. and a Softbank Group company.

On the strategic level, the CCC Group intends to reduce and reallocate capital expenditure, while maintaining the objectives of the GO.22 strategy.

In the medium to long term, the CCC Group expects: continuing recovery in the value of the footwear market in 2021 (assuming no administrative closures of stores are reimposed in 2021), an increase in the share the e-commerce channel in total revenue, and a shift in demand towards goods with the best possible price/quality ratio due to the decline in consumers' disposable incomes.



STATEMENT OF ACCOUNTING POLICIES

The accounting policies applied by the CCC Group companies did not change relative to those applied in the full-year financial statements for the financial year January 1st 2020 – January 31st 2021, except for the application of new or amended standards and interpretations effective for annual periods beginning on or after February 1st 2021.

On September 26th 2019, the Extraordinary General Meeting of CCC S.A. passed a resolution on the basis of which the Company's financial year was changed from the calendar year to a period of 12 consecutive months from February 1st to January 31st of the following calendar year.

The change was prompted by the natural cycle in the fashion industry, where new collections are launched in February and the sales period ends in January.

The parent and other CCC Group companies were established for an indefinite period.

ANALYSIS OF SELECTED FINANCIAL AND OPERATING DATA OF THE CCC GROUP

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Revenue, cost of sales and gross profit

How we define the individual components of the result:

Revenue includes revenue from sales of merchandise and products and from sub-lease services in the ordinary course of business. The segment revenue data presented in the tables below presents revenue from sales to external customers – intra-group sales were eliminated and consolidation adjustments were made so that the revenue presented below is the same as revenue disclosed in the consolidated financial statements.

As **costs of sales** the CCC Group recognises: costs of goods sold, cost of packaging sold, cost of provisions for complaints, costs of finished goods sold; Inventory variances; cost of sublease, logistics and accounting services; inventory write-downs and impairment losses on property, plant and equipment and intangible assets used in the production of goods or the provision of services (depreciation of production plant and equipment).

Gross profit on sales is calculated as the difference between revenue and cost of sales, and gross profit margin as the ratio of gross profit to revenue from sales to external customers.

Retail operations in Poland are conducted by CCC S.A., which also provides logistics services to CCC.eu Sp. z o.o., eobuwie.pl S.A., Gino Rossi S.A. and OFP Sp. z o.o. Foreign retail operations are carried out by dedicated subsidiaries, which are identified in the CCC Group's structure. In Germany, retail sales are conducted by the HR Group, an associate, in which CCC S.A. holds a 30.55% equity interest. Sales in the e-commerce channel are handled by CCC S.A. (sales launched in June 2019), eobuwie.pl S.A., Gino Rossi S.A. (in June 2020 the platform was taken over by eobuwie.pl), DeeZee sp. z o.o. and a constantly growing group of CCC's foreign subsidiaries. CCC.eu is a wholesaler to franchise entities.

Revenue by distribution channels

	REVENUE [1]			* CHANGE (%)
	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020	
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	
CCC omnichannel	2,771.5	2,068.0	1,939.1	34.02%
eobuwie.pl omnichannel	2,063.6	1,372.7	1,313.7	50.33%
Modivo omnichannel	312.1	140.6	136.9	>100%
HalfPrice	122.1	0.0	0.0	-
DeeZee	79.2	49.5	45.3	60.00%
Other	146.8	104.5	97.0	40.48%
Total	5,495.3	3,735.3	3,532.0	47.12%
Not allocated to segments/discontinued operations	50.9	114.1	109.5	-55.43%
Total	5,546.2	3,849.4	3,641.5	44.08%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

Revenue by geographical segments

	REVENUE [1]			* CHANGE (%)
	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020	
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	
Poland	2,896.9	2,037.1	1,926.3	42.21%
Central and Eastern Europe	2,002.9	1,335.2	1,262.8	50.01%
Western Europe	595.5	363.0	342.9	64.05%
Total	5,495.3	3,735.3	3,532.0	47.12%
Not allocated to segments/discontinued operations	50.9	114.1	109.5	-55.43%
Total	5,546.2	3,849.4	3,641.5	44.08%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

[1] Only revenue from sales to external customers.

In the nine months from February 1st to October 31st 2021, revenue was PLN 5,546.2m, having increased by PLN 1,696.8m (+44.1%) year on year.

In terms of geographical segments, the largest contributions to the revenue growth were seen in Poland (PLN +859.8m / +42.2%) and Central and Eastern Europe (PLN +667.7m / +50.0%).

In terms of distribution channels, the largest contributors to the revenue growth were CCC (PLN +703.5m/+34.0%) and eobuwie.pl (PLN +690.9m/+50.3%).

The revenue was affected by the change in sales at like-for-like stores and changes resulting from the opening and closing of retail outlets.

Gross profit by distribution channel

	GROSS PROFIT			*CHANGE (%)	GROSS MARGIN		
	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020		February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed		unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
CCC omnichannel	1,476.7	1,029.3	924.9	43.47%	53.28%	49.77%	47.70%
eobuwie.pl omnichannel	902.3	608.5	574.4	48.28%	43.72%	44.33%	43.72%
Modivo omnichannel	124.9	53.6	49.9	> 100%	40.02%	38.12%	36.45%
HalfPrice	62.0	0.0	0.0	> 100%	50.78%	0.0%	0.0%
DeeZee	43.6	25.9	23.2	68.34%	55.05%	52.32%	51.21%
Other	8.7	-12.2	9.0	< -100%	5.93%	-11.67%	9.28%
Total	2,618.2	1,705.1	1,581.4	53.55%	47.6%	45.6%	44.8%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

Gross profit by geographical segments

	GROSS PROFIT			*CHANGE (%)	GROSS MARGIN		
	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020		February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed		unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Poland	1,328.0	876.6	824.8	51.49%	45.84%	43.03%	42.82%
Central and Eastern Europe	1,011.0	654.0	597.1	54.59%	50.48%	48.98%	47.28%
Western Europe	279.2	174.5	159.5	60.00%	46.88%	48.07%	46.52%
Total	2,618.2	1,705.1	1,581.4	53.55%	47.6%	45.6%	44.8%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

In the nine months from February 1st to October 31st 2021, consolidated gross profit was PLN 2,618.2m, having increased by PLN 913.1m (+53.6%) year on year.

Poland (50.7%) and Central and Eastern Europe (38.6%) accounted for the largest share of total gross profit in the nine months from February 1st to October 31st 2021. In terms of sales channels, the largest shares were recorded by CCC's omnichannel network (56.4%) and eobuwie.pl's omnichannel network (34.5%). Consolidated gross margin was 47.2% in the nine months from February 1st to October 31st 2021, having increased by 2.9pp year on year.

Operating costs

How we define the individual components of the result

Costs of points of purchase comprise costs of operating the stores. This item mainly includes depreciation of the right-of-use assets under store lease contracts; depreciation of property, plant and equipment, amortisation of intangible assets; cost of services, salaries of store employees; other expenses.

Other distribution costs include distribution costs which cannot be directly allocated to store operations and are incurred by sales support functions. This item includes mainly salaries and wages of employees of the organisational units supporting sales; depreciation of property, plant and equipment; costs of services; other expenses; and low-value and short-term leases.

Administrative expenses include costs related to the management of the Group's general business activities (general and administrative expenses) and the Group's overheads.

Costs of points of purchase

Costs of points of purchase	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020	*CHANGE (%)
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	
Salaries, wages and employee benefits	-348.7	-261.3	-266.1	33.45%
Other rental costs – utilities and other variable costs	-139.7	-118.9	-74.7	17.49%
Depreciation	-352.7	-375.1	-427.9	-5.97%
Taxes and charges	-15.5	-2.8	-2.9	>100%
Raw material and consumables used	-44.8	-42.6	-43.9	5.16%
Transport services	-2.4	-5.5	-5.6	-56.36%
Other services	-57.3	-51.5	-53.2	11.26%
Other expenses	-2.4	-4.8	-4.3	-50.00%
Total	-963.5	-862.5	-878.6	11.71%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

In the nine months from February to October 2021, the costs of points of purchase were PLN 963.5m, having increased by PLN 101.0m, with a 1.7% year-on-year decrease in the total retail space. The increase relative to the previous period was an effect of several lockdowns imposed in 2020. The most important groups of costs and expenses are depreciation and amortisation, wages and employee benefits, and other lease costs, which accounted for 36.6%, 36.2% and 14.5% of the total operating costs of the points of purchase, respectively.

Other distribution costs

Other distribution costs	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020	*CHANGE (%)
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	
Salaries, wages and employee benefits	-204.1	-151.8	-147.3	34.45%
Other rental costs – utilities and other variable costs	-21.7	-20.4	-22.3	6.37%
Depreciation	-40.3	-31.3	-30.3	28.75%
Taxes and charges	-11.7	-15.4	-11.5	-24.03%
Raw material and consumables used	-64.5	-43.1	-41.5	49.65%
Transport services	-294.1	-191.2	-183.7	53.82%
Other services	-454.0	-278.8	-284.6	62.84%
Other expenses	-239.2	-134.6	-122.3	77.71%
Total	-1,329.6	-866.6	-843.5	53.43%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

In the nine months from February to October 2021, other distribution costs were PLN 1,329.6m, having increased by PLN 463.0m due to the development of the e-commerce business, which was additionally accelerated by the COVID-19 outbreak. The most important groups of costs and expenses were other services, accounting for 34.1% of the total, and transport costs, which accounted for 22.1% of the total.

Administrative expenses

Administrative expenses	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020	*CHANGE (%)
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	
Salaries, wages and employee benefits	-101.4	-54.9	-52.1	84.70%
Other rental costs – utilities and other variable costs	-18.7	-13.5	-10.8	38.52%
Depreciation	-35.7	-28.9	-24.9	23.53%
Taxes and charges	-7.2	-5.9	-6.1	22.03%
Raw material and consumables used	-15.1	-11.6	-10.0	30.17%
Transport services	-1.2	-1.4	-1.4	-14.29%
Other services	-102.4	-47.2	-42.5	>100%
Other expenses	-9.6	-8.6	-7.5	11.63%
Total	-291.3	-172.0	-155.3	69.36%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

In the nine months from February to October 2021, administrative expenses were PLN 291.3m, having increased by PLN 119.3m. The largest items of costs and expenses were other services, which represented 35.2% of the total, and wages and employee benefits, which represented 34.8% of the total.

Effect of other income and expenses

How we define the individual components of the result

Other income and expenses include income and expenses from non-core activities, such as gains or losses on disposal of property, plant and equipment, penalties and fines, donations, etc.

Finance income includes interest income on cash in current account and other interest income; foreign exchange gains or losses and other finance income.

Finance costs include interest expense on borrowings; commission fees paid and other finance costs.

Income tax includes accrued tax and deferred tax.

OPERATING INCOME AND EXPENSES

In the nine months from February to October 2021, other expenses and other income were PLN 32.1m and PLN 49.0m, respectively; on a net basis, the Group generated PLN 16.9m of other income, compared with PLN 152.9m of other expenses in the same period of the previous year. The change resulted mainly from recognition of impairment losses on property, plant and equipment, right-of-use assets, intangible assets, and provisions for costs of store closures in 2020.

OPERATING PROFIT (LOSS)

Operating profit for the nine months from February to October 2021 was PLN 51.6m; year on year, the result increased by PLN 464.3m.

FINANCE INCOME AND COSTS

In the nine months from February to October 2021, finance income was PLN 22.2m, a decrease of PLN 26.5m year on year. The decrease reflected mainly income from valuation of an option to buy non-controlling interests, income from measurement of derivative financial instruments and a gain on modification of credit facility agreements recognised in 2020.

In the same period, finance costs were PLN 114.3m, having decreased by PLN 35.3m year on year, mainly due to changes in foreign exchange gains (losses) and expenses recognised in 2020 following valuation of the HRG option and the option to buy non-controlling interests. In the reporting period, finance costs included primarily interest and commission fees (PLN 87.3m) and measurement of the option to purchase non-controlling interests (PLN 16.7m).

INCOME TAX

In the nine months from February to October 2021, income tax totalled PLN 22.8m. Current tax was PLN -72.8m and deferred tax was PLN 57.2m, with current income tax adjustments at PLN -7.2m.

NET PROFIT (LOSS)

After accounting for finance income and costs, loss allowances, share in the loss of an associate and income tax expense, net loss from continuing operations in the nine months from February to October 2021 was PLN 79.5m, which on a net basis represents a PLN 594.6m decrease year on year.

Overview of the main items of the consolidated statement of financial position

	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020	*CHANGE (%)
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed	
Non-current assets, including:	3,251.7	3,375.1	3,528.5	3,521.6	-3.66%
Property, plant and equipment	1,264.9	1,237.9	1,287.6	1,294.9	2.18%
Right-of-use assets	1,256.5	1,455.5	1,515.2	1,506.0	-13.67%
Deferred tax assets	209.9	152.1	174.0	169.7	38.00%
Current assets, including:	4,081.3	3,061.4	3,024.2	3,007.7	33.31%
Inventories	2,538.0	2,192.6	2,088.5	2,134.1	15.75%
Cash and cash equivalents	883.4	458.7	447.5	422.3	92.59%
Assets classified as held for sale	0.0	210.9	270.8	268.9	-100.00%
TOTAL ASSETS	7,333.0	6,647.4	6,823.5	6,798.2	10.31%
Non-current liabilities, including:	3,422.3	2,785.4	2,599.6	2,620.3	22.87%
Financing liabilities	2,010.4	472.7	253.6	305.3	> 100%
Current liabilities, including:	2,610.0	3,346.5	3,313.9	3,300.9	-22.01%
Financing liabilities	410.8	1,196.9	410.8	410.8	-65.68%
Trade and other payables	1,276.5	1,269.3	1,202.3	1,157.4	0.57%
Liabilities directly related to assets classified as held for sale	0.0	205.7	276.8	278.3	-100.00%
TOTAL LIABILITIES	6,032.3	6,337.6	6,190.3	6,199.5	-4.82%
EQUITY	1,300.7	309.8	633.2	598.7	> 100%

Non-current assets fell by PLN 123.4m (-3.7%) relative to January 31st 2021, to PLN 3,251.7m. As at the reporting date, non-current assets comprised right-of-use assets (PLN 1,256.5m), property, plant and equipment (PLN 1,264.9m), intangible assets (PLN 299.9m), goodwill (PLN 198.0m) and deferred tax assets (PLN 209.9m).

Current assets increased by PLN 1,019.9m (+33.3%) to PLN 4,081.3m relative to January 31st 2021. As at the reporting date, current assets comprised inventories (PLN 2,538.0m) and cash and cash equivalents (PLN 883.4m). The PLN 345.4m (+15.8%) increase in inventories was due to the stocking up for the autumn-winter 2021 collection and expansion of the HalfPrice network.

Non-current liabilities increased PLN 636.9m (22.9%), to PLN 3,422.3m, on January 31st 2021. The change was mainly attributable to liabilities under bank borrowings and bonds, which increased by PLN 1,537.7m to PLN 2,010.4m. The increase is attributable to reclassification of some debt from current to non-current liabilities following execution of a refinancing agreement and recognition of liabilities under a bond issue. As at the reporting date, non-current liabilities also included lease liabilities (PLN 1,213.0m).

Current liabilities fell by PLN 736.5m (22.0%) on January 31st 2021, to PLN 2,610.0m. The change was mainly attributable to a decrease in liabilities under bank borrowings and bonds by PLN 786.1m (65.7%), to PLN 410.8m. Long-term debt increased by a corresponding amount. As at the reporting date, current liabilities also included trade payables (PLN 1,276.5m), other liabilities (PLN 444.1m) and lease liabilities (PLN 430.5m).

DEBT RATIO

The Management Board of the CCC Group uses the general debt ratio to analyse the level of the Group's debt.

The general debt ratio is calculated as the ratio of net debt to total capital employed. Net debt is calculated as total borrowings (comprising short- and long-term credit facilities and bonds issued as disclosed in the consolidated statement of financial position) less cash and cash equivalents. The total amount of capital employed is calculated as the sum of the equity disclosed in the consolidated statement of financial position and debt.

The calculation of the debt ratio is presented below:

	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Net debt				
Bank borrowings	1,380.0	1,459.2	1,241.0	1,345.3
(+) Liabilities under bonds	1,041.2	210.4	212.2	211.6
= Financing liabilities	2,421.2	1,669.6	1,453.2	1,556.9
(-) Cash and cash equivalents	883.4	458.7	447.5	422.3
= Net debt	1,537.8	1,210.9	1,005.7	1,134.6
Debt ratio				
Total equity	1,300.7	309.8	633.2	598.7
(+) Net debt	1,537.8	1,210.9	1,005.7	1,134.6
= Capital employed	2,838.5	1,520.7	1,638.9	1,733.3
Debt ratio (net debt/capital employed)	0.5	0.8	0.6	0.7

The debt ratio fell by 0.3pp relative to January 31st 2021 due to an increase in cash and cash equivalents (PLN +424.7m), which led to a decrease in net debt and an increase in equity (PLN +990.9m) following exercise of the option to buy 20% of eobuwie.pl S.A. shares.

The **debt/EBITDA ratio** is calculated as the quotient of net debt and EBITDA. EBITDA is used by the CCC Management Board in debt analysis. The table below presents the calculation of the debt/EBITDA ratio and the reconciliation of EBITDA.

	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Net debt				
Bank borrowings	1,380.0	1,459.2	1,241.0	1,345.3
(+) Liabilities under bonds	1,041.2	210.4	212.2	211.6
= Financing liabilities	2,421.2	1,669.6	1,453.2	1,556.9
(-) Cash and cash equivalents	883.4	458.7	447.5	422.3
= Net debt	1,537.8	1,210.9	1,005.7	1,134.6
EBITDA				
NET PROFIT (LOSS) FROM CONTINUING OPERATIONS	-79.5	-988.9	-614.0	-708.2
(+) Income tax	-22.8	-20.6	37.3	35.6
Profit (loss) before tax	-56.7	-968.3	-651.3	-743.8
(+) Finance costs	-114.3	-47.8	-149.6	-53.8
(+) Expected credit loss allowances	-16.4	-6.6	-117.1	-5.7
(-) Finance income	22.2	13.2	48.7	3.2
(+) Share of profit (loss) of associates	0.2	0.1	-20.6	9.7
Operating profit (loss)	51.6	-927.2	-412.7	-697.2
(+) Depreciation and amortisation	-430.4	-637.9	-439.2	-486.9
= EBITDA	482.0	-289.3	26.5	-210.3
Debt/EBITDA ratio (net debt/EBITDA)	3.2	-4.2	38.0	-5.4

EBITDA rose by PLN 771.3m relative to January 31st 2021, mainly due to a lower net loss from continuing operations (PLN +909.4m) relative to January 31st 2021.

The debt/EBITDA ratio increased by 7.4 compared with January 31st 2021 due to an increase in EBITDA.

CURRENT RATIO

This ratio is calculated as the quotient of current assets to current liabilities and short-term provisions.
The calculation of the ratio is presented below.

	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Inventories	2,538.0	2,192.6	2,088.5	2,134.1
(+) Trade receivables, other receivables, income tax receivable, and lease receivables	658.0	408.4	476.2	444.0
(+) Cash and cash equivalents	883.4	458.7	447.5	422.3
(+) Derivative financial instruments	1.9	1.7	12.0	7.3
= Current assets	4,081.3	3,061.4	3,024.2	3,007.7
Short-term financing liabilities	410.8	1,196.9	1,199.6	1,251.6
(+) Trade payables and other liabilities	1,746.3	1,674.2	1,664.7	1,608.0
(+) Provisions and grants	19.3	24.9	21.8	21.8
(+) Lease liabilities	430.5	450.5	427.8	419.5
(+) Liabilities arising from obligation to purchase non-controlling interests	3.1	0.0	0.0	0.0
= Current liabilities	2,610.0	3,346.5	3,313.9	3,300.9
Current ratio (current assets/current liabilities)	1.6	0.9	0.9	0.9

As at the reporting date, the CCC Group's current ratio was 1.6, up 0.7pp on January 31st 2021, due to a faster increase in current assets relative to current liabilities.

The excess of current assets over current liabilities was PLN 1,471.3m.



Overview of the main items of the consolidated statement of cash flows

	February 1st–October 31st 2021	February 1st–October 31st 2020	January 1st–September 30th 2020	*CHANGE (%)
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	
Profit (loss) before tax	-25.4	-917.7	-1,036.2	-97.23%
Adjustments	437.0	1,131.2	1,108.0	-61.37%
Income tax paid	-85.3	-32.2	-32.9	>100%
Cash flow before changes in working capital	326.3	181.3	38.9	79.98%
Changes in working capital	-452.3	179.7	-137.7	<-100%
Cash flows from operating activities	-126.0	361.0	-98.8	<-100%
Cash flows from investing activities	-152.0	-203.0	-234.5	-25.12%
Cash flows from financing activities, including:	702.7	-5.1	212.1	<-100%
Proceeds from borrowings	839.5	2.1	59.3	>100%
Repayment of borrowings	-920.1	-156.5	0.0	>100%
Bond issue	860.0	0.0	0.0	0%
Acquisition of eobuwie.pl shares from MKK3 sp. z o.o.	-720.0	0.0	0.0	0%
Advance payment from A&R Investments Limited and payment from Cyfrowy Polsat for the sale of eobuwie.pl shares	1,000.0	0.0	0.0	0%
Total cash flows	424.7	152.9	-121.2	>100%

* The change relates to the periods from February 1st to October 31st 2021 and from February 1st to October 31st 2020.

NET CASH FLOWS FROM OPERATING ACTIVITIES

Consolidated net cash flows from operating activities in the nine months from February to October 2021 were PLN -126.0m and resulted from changes in working capital (PLN -452.3m) and operating profit adjusted for non-cash transactions (PLN +326.3m) (including depreciation and amortisation PLN +430.4m).



NET CASH FLOWS FROM INVESTING ACTIVITIES

Consolidated net cash flows from investing activities in the nine months from February to October 2021 were PLN -152.0m. The amount comprised cash used to purchase intangible assets and property, plant and equipment (PLN -226.4m) and proceeds from the sale of NG2 and KVAG (PLN +57.5m).

NET CASH FLOWS FROM FINANCING ACTIVITIES

Consolidated net cash flows from financing activities in the nine months from February to October 2021 were PLN +702.7m. The amount comprised proceeds from bank borrowings of PLN +839.5m, repayments of borrowings of PLN -920.1m, proceeds from the issue of eobuwie.pl bonds of PLN +500.0m, proceeds from the issue of PFR bonds of PLN +360.0m, acquisition of eobuwie.pl S.A. shares from MKK3 Sp. z o.o. of PLN -720.0m, proceeds from A&R Investments Limited and Cyfrowy Polsat from the sale of eobuwie.pl S.A. shares of PLN +1,000.0m, and lease payments of PLN -267.5m. Taking into account the cash flows discussed above, at the end the third quarter of the financial year 2021 the Group's cash balance was PLN 883.4m, having increased by PLN 438.2m year on year.



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for the nine months from February 1st 2021 to October 31st 2021.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS

from February 1st 2021 to October 31st 2021.





INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
CONTINUING OPERATIONS						
Revenue	5,546.2	2,070.6	3,849.4	1,620.7	3,641.5	1,455.4
Cost of sales	-2,928.0	-1,044.0	-2,144.3	-907.2	-2,060.1	-824.5
Gross profit	2,618.2	1,026.6	1,705.1	713.5	1,581.4	630.9
Costs of points of purchase	-963.5	-369.3	-862.5	-333.1	-878.6	-308.6
Other distribution costs	-1,329.6	-507.0	-866.6	-297.2	-843.5	-271.2
Administrative expenses	-291.3	-92.3	-172.6	-66.4	-155.3	-60.6
Other income	49.0	16.8	38.4	2.5	23.7	1.3
Other expenses	-32.1	-10.4	-191.2	-9.3	-159.6	9.5
Loss allowances (trade receivables)	0.9	8.7	-63.3	-5.0	-63.3	-0.1
Operating profit (loss)	51.6	73.1	-412.7	5.0	-495.2	1.2
Finance income	22.2	13.2	48.7	3.2	36.8	-1.7
Loss allowances	-16.4	-6.6	-117.1	-5.7	-114.7	1.3
Finance costs	-114.3	-47.8	-149.6	-53.8	-145.3	-48.4
Share of profit (loss) of associates	0.2	0.1	-20.6	9.7	-25.4	2.9
Profit (loss) before tax	-56.7	32.0	-651.3	-41.6	-743.8	-44.7
Income tax	-22.8	-19.7	37.3	7.2	35.6	2.3
NET PROFIT (LOSS) FROM CONTINUING OPERATIONS	-79.5	12.3	-614.0	-34.4	-708.2	-42.4
DISCONTINUED OPERATIONS						
NET PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	33.2	6.2	-267.0	10.9	-293.4	-18.0
NET PROFIT (LOSS)	-46.3	18.5	-881.0	-23.5	-1,001.6	-60.4
Attributable to owners of the parent	-74.5	12.2	-900.2	-31.3	-991.8	-63.8
Attributable to non-controlling interests	28.2	6.3	19.2	7.8	-9.8	3.4
Other comprehensive income from continuing operations	-2.4	-1.4	13.3	-11.5	5.1	2.6
Items that may be reclassified to profit or loss – exchange differences on translating foreign operations	-2.4	-1.4	13.3	-11.5	5.1	2.6
Other comprehensive income from discontinued operations	-1.9	0.0	-5.4	-6.8	-1.1	-0.5
Items that may be reclassified to profit or loss – exchange differences on translating foreign operations	0.0	0.0	-5.4	-6.8	-1.1	-0.5
Reclassification of exchange differences on translation of a foreign operation over which control has been lost to profit or loss	-1.9	0.0	0.0	0.0	0.0	0.0
Items that may not be reclassified to profit or loss – other:	0.0	0.0	0.0	0.0	0.0	0.0
Actuarial gains (losses) on employee benefits	0.0	0.0	0.0	0.0	0.0	0.0

Total other comprehensive income, net	-4.3	-1.4	7.9	-18.3	4.0	2.1
TOTAL COMPREHENSIVE INCOME	-50.6	17.1	-873.1	-41.8	-997.6	-58.3
Comprehensive income attributable to owners of the parent from:	-77.0	102.8	-892.3	-49.6	-987.8	-61.7
- continuing operations	-108.3	40.0	-619.9	-53.7	-693.3	-43.2
- discontinued operations	31.3	62.8	-272.4	4.1	-294.5	-18.5
Non-controlling interests	26.4	14.5	19.2	7.8	-9.8	3.4
Weighted average number of ordinary shares (million)	54.9	54.9	47.8	45.7	47.8	3.8
Basic earnings (loss) per share from profit (loss) for period, attributable to owners of the parent (PLN)	-1.36	0.22	-18.83	-0.68	-20.75	-16.79
Basic earnings (loss) per share from profit (loss) from continuing operations for period, attributable to owners of the parent (PLN)	-1.96	-0.04	-13.25	-0.92	-14.61	-12.05
Basic earnings (loss) per share from profit (loss) from discontinued operations for period, attributable to owners of the parent (PLN)	0.60	0.11	-5.59	0.24	-6.14	-4.74
Diluted earnings (loss) per share from profit (loss) for period, attributable to owners of the parent (PLN)	-1.36	0.22	-18.83	-0.68	-20.75	-16.79
Diluted earnings (loss) per share from profit (loss) from continuing operations for period, attributable to owners of the parent (PLN)	-1.96	-0.04	-13.25	-0.92	-14.61	-12.05
Diluted earnings (loss) per share from profit (loss) from discontinued operations for period, attributable to owners of the parent (PLN)	0.60	0.11	-5.59	0.24	-6.14	-4.74

* As data for the current reporting period includes discontinued operations, the comparative data was restated.



INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Intangible assets	299.9	308.3	311.9	311.9
Goodwill	198.0	197.9	218.0	217.1
Property, plant and equipment – leasehold improvements	562.9	541.8	590.2	591.8
Property, plant and equipment – manufacturing and distribution	610.2	603.0	596.6	602.3
Property, plant and equipment – other	91.8	93.1	100.8	100.8
Right-of-use assets	1,256.5	1,455.5	1,515.2	1,506.0
Deferred tax assets	209.9	152.1	174.0	169.7
Loans	0.0	0.0	0.0	0.0
Other financial assets	15.2	14.5	15.0	15.0
Lease receivables	0.4	0.5	0.0	0.0
Investments in associates	0.7	0.8	0.7	0.6
Investment property	6.1	6.9	5.3	5.3
Long-term receivables	0.1	0.7	0.8	1.1
Non-current assets	3,251.7	3,375.1	3,528.5	3,521.6
Inventories	2,538.0	2,192.6	2,088.5	2,134.1
Trade receivables	302.6	172.3	193.2	236.1
Income tax receivable	12.2	1.7	10.2	9.0
Loans	0.0	0.0	0.0	0.0
Other receivables	342.9	234.1	272.8	198.9
Cash and cash equivalents	883.4	458.7	447.5	422.3
Derivative financial instruments	1.9	1.7	12.0	7.3
Lease receivables	0.3	0.3	0.0	0.0
Current assets	4,081.3	3,061.4	3,024.2	3,007.7
Assets classified as held for sale	0.0	210.9	270.8	268.9
TOTAL ASSETS	7,333.0	6,647.4	6,823.5	6,798.2
Bank borrowings and bonds	2,010.4	472.7	253.6	305.3
Deferred tax liabilities	36.7	38.0	37.4	37.4
Amounts due to employees	17.3	0.4	0.0	0.0
Provisions	15.7	16.3	13.5	14.0
Grants received	15.7	14.0	14.9	15.2
Lease liabilities	1,213.0	1,415.4	1,487.3	1,457.7
Liabilities arising from obligation to purchase non-controlling interests	84.6	828.6	792.9	790.7
Other non-current liabilities	28.9	0.0	0.0	0.0
Non-current liabilities	3,422.3	2,785.4	2,599.6	2,620.3
Bank borrowings and bonds	410.8	1,196.9	1,199.6	1,251.6



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Trade and other payables	1,276.5	1,269.3	1,202.3	1,157.4
Other liabilities	444.1	386.2	452.5	438.4
Advance payments received	0.0	0.0	0.0	0.0
Income tax liabilities	25.7	18.7	9.9	12.2
Provisions	18.5	21.2	18.1	18.1
Grants received	0.8	3.7	3.7	3.7
Lease liabilities	430.5	450.5	427.8	419.5
Liabilities arising from obligation to purchase non-controlling interests	3.1	0.0	0.0	0.0
Current liabilities	2,610.0	3,346.5	3,313.9	3,300.9
Liabilities directly related to assets classified as held for sale	0.0	205.7	276.8	278.3
TOTAL LIABILITIES	6,032.3	6,337.6	6,190.3	6,199.5
NET ASSETS	1,300.7	309.8	633.2	598.7
Equity				
Share capital	5.5	5.5	5.5	5.5
Statutory reserve funds	501.0	1,148.0	1,148.0	1,148.0
Translation reserve	7.6	10.1	11.0	5.3
Actuarial valuation of employee benefits	-0.1	-12.8	1.4	1.4
Retained earnings	619.8	-969.1	-650.3	-674.0
Equity attributable to owners of the parent	1,133.8	181.7	515.6	486.2
Non-controlling interests	166.9	128.1	117.6	112.5
TOTAL EQUITY	1,300.7	309.8	633.2	598.7
TOTAL EQUITY AND LIABILITIES	7,333.0	6,647.4	6,823.5	6,798.2

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	February 1st– October 31st 2021	February 1st– October 31st 2020	January 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Profit (loss) before tax	-25.4	-917.7	-1,036.2
Profit (loss) before tax from continuing operations	-56.7	-651.3	-743.8
Profit (loss) before tax from discontinued operations	31.3	-266.4	-292.4
Depreciation	430.4	483.2	532.4
Impairment losses on property, plant and equipment, right-of-use assets, intangible assets and remeasurement to fair value of disposal group	1.9	275.0	292.6
(Gain) loss on investing activities	-18.6	-1.4	-3.3
Share of profit (loss) of associates	-0.2	29.2	29.0
Borrowing costs	85.6	64.5	61.8
Other adjustments to profit before tax	-62.1	280.7	195.5
Income tax paid	-85.3	-32.2	-32.9
Cash flow before changes in working capital	326.3	181.3	38.9
Changes in working capital			
Change in inventories and inventory write-downs	-345.4	-152.7	-351.0
Change in receivables and impairment losses on receivables	-234.0	35.9	42.2
Change in current liabilities, net of borrowings	127.1	296.5	171.1
Net cash flows from operating activities	-126.0	361.0	-98.8
Proceeds from sale of property, plant and equipment	1.6	11.7	9.3
Proceeds from settlement of leasehold improvements with landlords	15.3	0.0	0.0
Purchase of intangible assets and property, plant and equipment	-226.4	-179.9	-202.0
Effect of sale of NG2 s.a.r.l. and Karl Voegelé AG	57.5	0.0	0.0
Other investing expenditure	0.0	-34.8	-34.8
Net cash flows from investing activities	-152.0	-203.0	-234.5
Proceeds from borrowings	839.5	2.1	59.3
Bond issue	860.0	0.0	0.0
Dividends and other distributions to non-controlling interests	-10.2	0.0	0.0
Repayment of borrowings	-920.1	-156.5	0.0
Lease payments	-267.5	-301.6	-303.2
Interest paid	-79.0	-53.4	-48.3
Net proceeds from issue of shares	0.0	506.9	506.9
Acquisition of eobuwie.pl shares from MKK3 sp. z o.o.	-720.0	0.0	0.0
Advance payment from A&R Investments Limited and payment from Cyfrowy Polsat for the sale of eobuwie.pl shares	1,000.0	0.0	0.0
Other financing expenditure	0.0	-2.6	-2.6
Net cash flows from financing activities	702.7	-5.1	212.1
TOTAL CASH FLOWS	424.7	152.9	-121.2

Net increase/(decrease) in cash and cash equivalents	424.7	155.2	-120.3
Exchange gains (losses) on measurement of cash and cash equivalents	0.0	2.3	0.9
Cash and cash equivalents at beginning of period	458.7	292.3	542.6
Cash and cash equivalents at end of period	883.4	445.2	421.4



INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

unaudited, unreviewed	SHARE CAPITAL	STATUTORY RESERVE FUNDS	RETAINED EARNINGS	TRANSLATION RESERVE	ACTUARIAL VALUATION OF EMPLOYEE BENEFITS	NON-CONTROLLING INTERESTS	TOTAL EQUITY
	ATTRIBUTABLE TO OWNERS OF THE PARENT						
As at February 1st 2021	5.5	1,148.0	-969.1	10.1	-12.8	128.1	309.8
Net profit (loss) for period	0.0	0.0	-46.3	0.0	0.0	0.0	-46.3
Net profit (loss) allocated to non-controlling interests	0.0	0.0	-28.2	0.0	0.0	28.2	0.0
Exchange differences on translation	0.0	0.0	0.0	-0.6	0.0	-1.8	-2.4
Reclassification of exchange differences on translation of a foreign operation over which control has been lost to profit or loss	0.0	0.0	0.0	-1.9	0.0	0.0	-1.9
Total comprehensive income	0.0	0.0	-74.5	-2.5	0.0	26.4	-50.6
Dividend approved	0.0	0.0	0.0	0.0	0.0	-10.2	-10.2
Coverage of loss	0.0	-657.7	657.7	0.0	0.0	0.0	0.0
Transfer of employee benefits actuarial measurement relating to a subsidiary over which control has been lost to retained earnings	0.0	0.0	-12.7	0.0	12.7	0.0	0.0
Recognition of embedded equity financial instruments	0.0	10.7	0.0	0.0	0.0	3.6	14.3
Purchase of shares	0.0	0.0	-19.0	0.0	0.0	19.0	0.0
Extinguishment of liability under option to purchase eobuwie.pl shares (obligation to purchase minority interests in eobuwie.pl)	0.0	0.0	749.0	0.0	0.0	0.0	749.0
Recognition of option to purchase eobuwie.pl shares (20.0%) from MKK3 – recognition of liability under option to purchase shares in subsidiaries	0.0	0.0	-711.6	0.0	0.0	0.0	-711.6
Transactions involving eobuwie.pl S.A. shares	0.0	0.0	1,000.0	0.0	0.0	0.0	1,000.0
Total transactions with owners	0.0	-647.0	1,663.4	0.0	12.7	12.4	1,041.5
As at October 31st 2021	5.5	501.0	619.8	7.6	-0.1	166.9	1,300.7



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audited	SHARE CAPITAL	STATUTORY RESERVE FUNDS	RETAINED EARNINGS	TRANSLATION RESERVE	ACTUARIAL VALUATION OF EMPLOYEE BENEFITS	NON-CONTROLLING INTERESTS	TOTAL EQUITY
ATTRIBUTABLE TO OWNERS OF THE PARENT							
As at January 1st 2020	4.1	645.1	312.8	0.2	1.4	126.0	1,089.6
Net profit for period	0.0	0.0	-1,280.3	0.0	0.0	0.0	-1,280.3
Net profit (loss) allocated to non-controlling interests	0.0	0.0	0.6	0.0	0.0	-0.6	0.0
Actuarial valuation of employee benefits	0.0	0.0	0.0	0.0	-14.2	0.0	-14.2
Exchange differences on translation	0.0	0.0	0.0	9.9	0.0	0.5	10.4
Total comprehensive income	0.0	0.0	-1,279.7	9.9	-14.2	-0.1	-1,284.1
Issue of shares	1.4	502.9	0.0	0.0	0.0	0.0	504.3
Purchase of non-controlling interests	0.0	0.0	-2.2	0.0	0.0	2.2	0.0
Total transactions with owners	1.4	502.9	-2.2	0.0	0.0	2.2	504.3
As at January 31st 2021	5.5	1,148.0	-969.1	10.1	-12.8	128.1	309.8

unaudited, unreviewed	SHARE CAPITAL	STATUTORY RESERVE FUNDS	RETAINED EARNINGS	TRANSLATION RESERVE	ACTUARIAL VALUATION OF EMPLOYEE BENEFITS	NON-CONTROLLING INTERESTS	TOTAL EQUITY
ATTRIBUTABLE TO OWNERS OF THE PARENT							
As at February 1st 2020	4.1	645.1	249.9	-2.1	1.4	98.2	996.6
Net profit (loss) for period	0.0	0.0	-881.0	0.0	0.0	0.0	-881.0
Net profit (loss) allocated to non-controlling interests	0.0	0.0	-19.2	0.0	0.0	19.2	0.0
Exchange differences on translation	0.0	0.0	0.0	13.1	0.0	0.2	13.3
Actuarial valuation of employee benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total comprehensive income	0.0	0.0	-900.2	13.1	0.0	19.4	-867.7
Dividend paid	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Measurement of employee option plan	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Issue of shares	1.4	502.9	0.0	0.0	0.0	0.0	504.3
Purchase of shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total transactions with owners	1.4	502.9	0.0	0.0	0.0	0.0	504.3
Liabilities under options to purchase shares in subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Purchase of non-controlling interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0
As at October 31st 2020	5.5	1,148.0	-650.3	11.0	1.4	117.6	633.2

unaudited, unreviewed	SHARE CAPITAL	STATUTORY RESERVE FUNDS	RETAINED EARNINGS	TRANSLATION RESERVE	ACTUARIAL VALUATION OF EMPLOYEE BENEFITS	NON-CONTROLLING INTERESTS	TOTAL EQUITY
	ATTRIBUTABLE TO OWNERS OF THE PARENT						
As at January 1st 2020	4.1	645.1	312.8	0.2	1.4	126.0	1,089.6
Net profit (loss) for period	0.0	0.0	-1,001.5	0.0	0.0	0.0	-1,001.5
Net profit (loss) allocated to non-controlling interests	0.0	0.0	9.8	0.0	0.0	-9.8	0.0
Exchange differences on translation	0.0	0.0	0.0	5.1	0.0	1.2	6.3
Total comprehensive income	0.0	0.0	-991.7	5.1	0.0	-8.6	-995.2
Issue of shares	1.4	502.9	0.0	0.0	0.0	0.0	504.3
Purchase of non-controlling interests	0.0	0.0	4.9	0.0	0.0	-4.9	0.0
Total transactions with owners	1.4	502.9	4.9	0.0	0.0	-4.9	504.3
As at September 30th 2020	5.5	1,148.0	-674.0	5.3	1.4	112.5	598.7



NOTES TO THE INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND THE INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

COSTS BY NATURE OF EXPENSE

February 1st–October 31st 2021	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-2,812.6	0.0	0.0	0.0	-2,812.6
discontinued operations	9.2	0.0	0.0	0.0	9.2
Raw material and consumables used	-66.2	-44.8	-64.8	-15.2	-191.0
discontinued operations	0.0	0.0	-0.3	-0.1	-0.4
Inventory write-downs	5.4	0.0	0.0	0.0	5.4
discontinued operations	0.0	0.0	0.0	0.0	0.0
Salaries, wages and employee benefits	-32.3	-371.1	-210.2	-102.5	-716.1
discontinued operations	0.0	-22.4	-6.1	-1.1	-29.6
Transport services	-0.5	-2.4	-294.2	-1.2	-298.3
discontinued operations	0.0	0.0	-0.1	0.0	-0.1
Other rental costs – utilities and other variable costs	-0.1	-144.7	-22.1	-19.3	-186.2
discontinued operations	0.0	-5.0	-0.4	-0.6	-6.0
Other services	-1.5	-58.4	-455.7	-105.5	-621.1
discontinued operations	0.0	-1.1	-1.7	-3.1	-5.9
Depreciation	-1.7	-352.7	-40.3	-35.7	-430.4
discontinued operations	0.0	0.0	0.0	0.0	0.0
Taxes and charges	-0.8	-15.5	-11.7	-7.7	-35.7
discontinued operations	0.0	0.0	0.0	-0.5	-0.5
Other expenses	-0.1	-2.6	-244.9	-10.3	-257.9
discontinued operations	0.0	-0.2	-5.7	-0.7	-6.6
Change in products and work in progress	-8.4	0.0	0.0	0.0	-8.4
Total	-2,918.8	-992.2	-1,343.9	-297.4	-5,552.3
continuing operations	-2,928.0	-963.5	-1,329.6	-291.3	-5,512.4
discontinued operations	9.2	-28.7	-14.3	-6.1	-39.9

August 1st–October 31st 2021	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-1,016.1	0.0	0.0	0.0	-1,016.1
discontinued operations	9.2	0.0	0.0	0.0	9.2
Raw material and consumables used	-9.9	-18.8	-26.8	-5.6	-61.1
discontinued operations	0.0	0.0	0.0	0.0	0.0
Inventory write-downs	3.6	0.0	0.0	0.0	3.6
Salaries, wages and employee benefits	-8.6	-144.1	-80.0	-24.8	-257.5



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discontinued operations	0.0	0.0	0.0	0.0	0.0
Transport services	0.0	-1.3	-102.0	-0.5	-103.8
Other rental costs – utilities and other variable costs	-0.1	-55.3	-7.7	-6.9	-70.0
discontinued operations	0.0	0.0	0.0	0.0	0.0
Other services	-0.1	-23.8	-170.3	-38.1	-232.3
discontinued operations	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	-118.0	-12.9	-11.7	-142.6
Taxes and charges	-0.3	-7.2	-4.7	-2.2	-14.4
Other expenses	-0.1	-0.8	-102.6	-2.5	-106.0
discontinued operations	0.0	0.0	0.0	0.0	0.0
Change in products and work in progress	-3.2	0.0	0.0	0.0	-3.2
Total	-1,034.8	-369.3	-507.0	-92.3	-2,003.4
continuing operations	-1,044.0	-369.3	-507.0	-92.3	-2,012.6
discontinued operations	9.2	0.0	0.0	0.0	9.2

February 1st–October 31st 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-1,951.2	0.0	0.0	0.0	-1,951.2
discontinued operations	-6.3	0.0	0.0	0.0	-6.3
Raw material and consumables used	-122.2	-42.7	-43.7	-11.7	-220.3
discontinued operations	0.0	-0.1	-0.6	-0.1	-0.8
Inventory write-downs	-15.1	0.0	0.0	0.0	-15.1
Salaries, wages and employee benefits	-56.0	-332.6	-164.9	-58.5	-612.0
discontinued operations	0.0	-71.3	-13.1	-3.6	-88.0
Transport services	-0.8	-5.5	-194.1	-1.4	-201.8
discontinued operations	0.0	0.0	-2.9	0.0	-2.9
Other rental costs – utilities and other variable costs	-0.2	-129.8	-27.8	-15.3	-173.1
discontinued operations	0.0	-10.9	-7.4	-1.8	-20.1
Other services	-3.2	-54.1	-279.7	-53.0	-390.0
discontinued operations	0.0	-2.6	-0.9	-5.8	-9.3
Depreciation	-3.9	-416.9	-31.7	-30.8	-483.3
discontinued operations	0.0	-41.8	-0.4	-1.9	-44.1
Taxes and charges	-0.8	-2.9	-15.4	-6.0	-25.1
discontinued operations	0.0	-0.1	0.0	-0.1	-0.2
Other expenses	-0.5	-5.2	-143.1	-9.1	-157.9
discontinued operations	0.0	-0.4	-8.5	-0.5	-9.4
Change in products and work in progress	3.3	0.0	0.0	0.0	3.3
Total	-2,150.6	-989.7	-900.4	-186.4	-4,227.1
continuing operations	-2,144.3	-862.5	-866.6	-172.6	-4,046.0
discontinued operations	-6.3	-127.2	-33.8	-13.8	-181.1
August 1st–October 31st 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL



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unaudited, unreviewed					
Cost of merchandise sold	-823.7	0.0	0.0	0.0	-823.7
discontinued operations	0.4	0.0	0.0	0.0	0.4
Raw material and consumables used	-46.1	-15.6	-16.7	-5.2	-83.6
discontinued operations	0.0	-0.1	-0.1	-0.1	-0.3
Inventory write-downs	-7.5	0.0	0.0	0.0	-7.5
Salaries, wages and employee benefits	-27.8	-133.4	-53.8	-20.1	-235.1
discontinued operations	0.0	-29.0	-3.6	-0.7	-33.3
Transport services	-0.2	-1.8	-76.6	0.0	-78.6
discontinued operations	0.0	0.0	-0.8	0.0	-0.8
Other rental costs – utilities and other variable costs	-0.1	-72.2	-6.8	-7.2	-86.3
discontinued operations	0.0	-2.2	-2.2	-0.5	-4.9
Other services	-0.3	-21.1	-96.1	-18.8	-136.3
discontinued operations	0.0	-0.7	-0.1	-2.1	-2.9
Depreciation	-1.2	-118.9	-11.8	-9.4	-141.3
discontinued operations	0.0	-0.1	0.0	0.0	-0.1
Taxes and charges	-0.4	-1.1	-6.8	-2.7	-11.0
discontinued operations	0.0	0.0	0.0	-0.1	-0.1
Other expenses	-0.3	-1.2	-40.8	-5.9	-48.2
discontinued operations	0.0	-0.1	-5.4	0.0	-5.5
Change in products and work in progress	0.8	0.0	0.0	0.0	0.8
Total	-906.8	-365.3	-309.4	-69.9	-1,651.4
continuing operations	-907.2	-333.1	-297.2	-66.4	-1,603.9
discontinued operations	0.4	-32.2	-12.2	-3.5	-47.5

January 1st–September 30th 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-1,874.7	0.0	0.0	0.0	-1,874.7
discontinued operations	-9.0	0.0	0.0	0.0	-9.0
Raw material and consumables used	-121.8	-44.0	-42.2	-10.2	-218.2
discontinued operations	0.0	-0.1	-0.7	-0.2	-1.0
Inventory write-downs	-10.9	0.0	0.0	0.0	-10.9
discontinued operations	0.0	0.0	0.0	0.0	0.0
Salaries, wages and employee benefits	-55.5	-338.2	-160.5	-56.1	-610.3
discontinued operations	0.0	-72.1	-13.2	-4.0	-89.3
Transport services	-0.8	-5.6	-186.4	-1.4	-194.2
discontinued operations	0.0	0.0	-2.7	0.0	-2.7
Other rental costs – utilities and other variable costs	-0.2	-84.5	-28.4	-12.3	-125.4
discontinued operations	0.0	-9.8	-6.1	-1.5	-17.4
Other services	-2.9	-56.1	-285.7	-47.9	-392.6
discontinued operations	0.0	-2.9	-1.1	-5.4	-9.4



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Depreciation	-3.8	-470.8	-30.7	-27.1	-532.4
discontinued operations	0.0	-42.9	-0.4	-2.2	-45.5
Taxes and charges	-0.8	-3.0	-11.6	-6.2	-21.6
discontinued operations	0.0	-0.1	-0.1	-0.1	-0.3
Other expenses	-0.5	-4.7	-128.8	-8.2	-142.2
discontinued operations	0.0	-0.4	-6.5	-0.7	-7.6
Change in products and work in progress	2.8	0.0	0.0	0.0	2.8
Total	-2,069.1	-1,006.9	-874.3	-169.4	-4,119.7
continuing operations	-2,060.1	-878.6	-843.5	-155.3	-3,937.5
discontinued operations	-9.0	-128.3	-30.8	-14.1	-182.2

July 1st–September 30th 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-745.7	0.0	0.0	0.0	-745.7
discontinued operations	-6.0	0.0	0.0	0.0	-6.0
Raw material and consumables used	-51.3	-16.7	-19.1	-3.8	-90.9
discontinued operations	0.0	-0.1	-0.1	-0.1	-0.3
Inventory write-downs	2.4	0.0	0.0	0.0	2.4
discontinued operations	3.6	0.0	0.0	0.0	3.6
Salaries, wages and employee benefits	-30.1	-126.2	-51.6	-22.2	-230.1
discontinued operations	0.0	-28.4	-3.6	-1.0	-33.0
Transport services	-0.3	-3.0	-76.9	-1.4	-81.6
discontinued operations	0.0	0.0	-0.7	0.0	-0.7
Other rental costs – utilities and other variable costs	-0.1	-25.7	-12.3	-5.7	-43.8
discontinued operations	0.0	-2.6	-2.2	-0.4	-5.2
Other services	-0.3	-25.3	-83.0	-15.6	-124.2
discontinued operations	0.0	-0.7	-0.4	-2.1	-3.2
Depreciation	-1.3	-140.2	-14.9	-8.4	-164.8
discontinued operations	0.0	0.1	0.0	0.0	0.1
Taxes and charges	-0.4	-1.0	-3.7	-2.7	-7.8
Other expenses	-0.3	-2.3	-20.3	-4.5	-27.4
discontinued operations	0.0	-0.1	-3.6	0.0	-3.7
Change in products and work in progress	0.5	0.0	0.0	0.0	0.5
Total	-826.9	-340.4	-281.8	-64.3	-1,513.4
continuing operations	-824.5	-308.6	-271.2	-60.6	-1,464.9
discontinued operations	-2.4	-31.8	-10.6	-3.7	-48.5

OTHER INCOME AND EXPENSES, FINANCE INCOME AND COSTS

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Total other expenses						
Loss on disposal of property, plant and equipment	-3.1	-0.2	0.0	0.2	0.0	0.0
discontinued operations	0.0	0.0	0.0	-0.1	0.1	0.1
Impairment losses on property, plant and equipment and on intangible assets	0.0	0.0	-88.9	-0.8	-88.0	0.0
discontinued operations	0.0	0.0	-31.4	-0.8	-30.5	0.0
Provisions recognised for costs of store closures	0.0	0.0	-48.8	0.0	-48.8	0.0
discontinued operations	0.0	0.0	-2.7	0.0	-2.7	0.0
Other	-10.4	-3.6	-87.5	-9.5	-59.2	-5.2
discontinued operations	-2.2	0.0	0.1	0.1	-4.0	-4.0
Foreign exchange losses on items other than debt	-20.8	-6.6	0.0	0.0	-0.9	10.6
Total other expenses	-34.3	-10.4	-225.2	-10.1	-196.9	5.4
continuing operations	-32.1	-10.4	-191.2	-9.3	-159.6	9.5
discontinued operations	-2.2	0.0	-34.0	-0.8	-37.3	-4.1

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Recognition and reversal of loss allowances (trade receivables)						
Impairment losses on trade receivables	0.9	8.7	-63.8	-5.3	-63.8	0.0
discontinued operations	0.0	0.0	-0.5	0.0	-0.5	0.1
Recognition and reversal of loss allowances (trade receivables), total	0.9	8.7	-64.3	-5.3	-64.3	0.1
continuing operations	0.9	8.7	-63.3	-5.0	-63.3	-0.1
discontinued operations	0.0	0.0	-0.5	0.0	-0.5	0.1



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	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Total other income						
Gain on disposal of property, plant and equipment	7.1	0.0	1.5	1.5	3.2	5.3
discontinued operations	7.1	0.0	0.0	0.0	0.0	-0.1
Foreign exchange gains on items other than debt	0.0	0.0	5.0	-2.1	0.0	0.0
discontinued operations	0.0	0.0	0.0	0.0	0.0	-0.1
Compensation	2.3	1.4	3.2	2.5	3.7	2.6
discontinued operations	0.0	0.0	2.2	1.9	2.2	1.9
PFRON wage subsidies	2.7	0.9	2.2	0.8	1.9	0.3
Grants	1.5	0.5	0.6	0.6	2.9	2.4
Other	53.8	14.0	34.9	7.8	25.3	3.4
discontinued operations	11.3	0.0	6.8	6.7	11.1	11.0
Total other income	67.4	16.8	47.4	11.1	37.0	14.0
continuing operations	49.0	16.8	38.4	2.5	23.7	1.3
discontinued operations	18.4	0.0	9.0	8.6	13.3	12.7
Total other income and expenses	33.1	6.4	-177.8	1.0	-159.9	19.4
continuing operations	16.9	6.4	-152.9	-6.9	-135.9	10.8
discontinued operations	16.2	0.0	-25.0	7.8	-24.0	8.6

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Finance costs						
Interest on borrowings and bonds	-40.1	-19.8	-19.2	-4.2	-22.4	-3.6
discontinued operations	-1.5	0.0	-0.1	-0.1	-0.7	-0.6
Interest of leases	-38.5	-12.0	-34.6	-14.2	-32.2	-12.9
discontinued operations	-2.0	0.0	-5.9	-1.9	-6.0	-1.8
Foreign exchange gains (losses)	-6.3	0.2	-46.6	-25.4	-47.7	-24.2
discontinued operations	-6.3	0.0	-0.6	-0.6	-0.6	-0.2
Commission fees paid	-8.7	-0.3	-4.6	-2.8	-4.1	-0.5
Valuation of options to purchase non-controlling interests	-16.7	-3.1	-18.9	-6.3	-19.0	-6.0
Valuation of HRG option	0.0	0.0	-13.2	-0.1	-13.2	0.0
Measurement of financial instruments	-1.0	0.0	0.0	0.0	0.0	0.0
Other	-12.8	-12.8	-19.1	-3.4	-13.3	-3.2
discontinued operations	0.0	0.0	0.0	0.0	0.7	0.6
Finance costs	-124.1	-47.8	-156.2	-56.4	-151.9	-50.4
continuing operations	-114.3	-47.8	-149.6	-53.8	-145.3	-48.4
discontinued operations	-9.8	0.0	-6.6	-2.6	-6.6	-2.0

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Finance income						
Interest income on cash in current account and other interest income	13.1	4.5	13.4	5.1	9.1	3.3
discontinued operations	0.0	0.0	0.3	0.1	0.3	0.1
Foreign exchange gains (losses)	0.8	0.8	0.0	0.0	0.0	0.0
discontinued operations	0.0	0.0	8.4	6.3	7.5	0.2
Measurement of financial instruments	0.0	0.0	6.3	0.0	0.0	-6.3
Gain on modification of credit facility agreements	0.0	0.0	5.6	0.0	5.6	0.0
Other	11.3	7.9	9.4	4.6	7.1	1.6
discontinued operations	3.0	0.0	0.0	0.0	0.0	0.0
Valuation of options to purchase non-controlling interests	0.0	0.0	22.7	-0.1	22.8	0.0
Finance income	25.2	13.2	57.4	9.6	44.6	-1.4
continuing operations	22.2	13.2	48.7	3.2	36.8	-1.7
discontinued operations	3.0	0.0	8.7	6.4	7.8	0.3

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Recognition and reversal of loss allowances (loans)	-16.4	-6.6	-117.1	-5.7	-114.7	1.3
Recognition and reversal of loss allowances (loans), total	-16.4	-6.6	-117.1	-5.7	-114.7	1.3

PROVISIONS

unaudited, unreviewed	PROVISION FOR JUBILEE AND RETIREMENT BENEFITS	PROVISIONS FOR GUARANTEE REPAIRS	PROVISION FOR LITIGATION	OTHER PROVISIONS	TOTAL
As at February 1st 2021	19.5	17.6	0.0	0.4	37.5
short-term	3.3	17.6	0.0	0.3	21.2
long-term	16.2	0.0	0.0	0.1	16.3
As at February 1st 2021	19.5	17.6	0.0	0.4	37.5
Recognised	0.0	1.5	0.0	0.5	2.0
Used	0.0	-1.4	0.0	0.0	-1.4
Reversed	-0.7	-3.1	0.0	-0.1	-3.9
As at October 31st 2021	18.8	14.6	0.0	0.8	34.2
short-term	3.2	14.6	0.0	0.7	18.5
long-term	15.6	0.0	0.0	0.1	15.7

DEFERRED TAX ASSETS AND LIABILITIES

	October 31st 2021	TRANSFER TO DISCONTINUED OPERATIONS	RECOGNISED / (CHARGED) ON PROFIT OR LOSS	January 31st 2021	TRANSFER TO DISCONTINUED OPERATIONS	RECOGNISED / (CHARGED) ON PROFIT OR LOSS	January 1st 2020
		February 1st–October 31st 2021			January 1st 2020–January 31st 2021		
	unaudited, unreviewed				audited	audited	
Assets							
Trademarks	14.5	0.0	-3.0	17.5	0.0	-3.0	20.5
Inventories – adjustment of margin on intra-group sales	11.0	0.0	-0.2	11.2	0.0	0.4	10.8
Impairment of assets: inventories and receivables	1.1	0.0	0.1	1.0	0.0	-2.8	3.8
Impairment of property, plant and equipment (leasehold improvements), rights-of-use assets and intangible assets	1.4	0.0	-1.3	2.7	0.0	2.7	0.0
Provisions for liabilities	15.6	0.0	-0.8	16.4	0.0	-10.2	26.6
Special economic zone relief	56.3	0.0	-1.9	58.2	0.0	19.1	39.1
Other	26.1	0.0	19.0	7.1	0.0	2.1	5.0
Tax losses	26.9	0.0	26.9	0.0	-17.9	0.0	17.9
Measurement of lease contracts	63.6	0.0	14.0	49.6	0.0	39.2	10.4
Total before offset	216.5	0.0	52.8	163.7	-17.9	47.5	134.1
Liabilities							
Accelerated tax depreciation of property, plant and equipment	0.0	0.0	-5.5	5.5	-12.7	4.6	13.6
Accrued interest	6.5	0.0	2.5	4.0	0.0	4.0	0.0
Other	0.0	0.0	-2.5	2.5	-5.2	-0.2	7.9
Purchase of intangible assets disclosed on acquisition of subsidiaries	36.8	0.0	-0.8	37.6	0.0	-2.1	39.7
Total before offset	43.3	0.0	-6.3	49.6	-17.9	6.3	61.2
Offset	6.6	0.0	-5.0	11.6	0.0	-12.2	23.8
Deferred tax balances as disclosed in statement of financial position							
Assets	209.9	0.0	57.8	152.1	-17.9	59.7	110.3
Liabilities	36.7	0.0	-1.3	38.0	-17.9	18.5	37.4

CHANGE IN IMPAIRMENT LOSSES ON SHORT-TERM RECEIVABLES, INVENTORY WRITE-DOWNS, AND IMPAIRMENT LOSSES ON PROPERTY, PLANT AND EQUIPMENT

Impairment losses/ write-downs (PLNm)	PROPERTY, PLANT AND EQUIPMENT – OTHER	PROPERTY, PLANT AND EQUIPMENT – LEASEHOLD IMPROVEMENTS	RIGHT OF USE	INTANGIBLE ASSETS	GOODWILL	INVENTORY	RECEIVABLES	LOANS
As at February 1st 2021 (audited)	0.0	42.1	29.7	0.0	21.8	37.1	80.8	130.2
Increase	0.0	1.9	0.0	0.0	0.0	3.3	9.8	16.4
Decrease	0.0	-25.2	-9.3	0.0	0.0	-10.3	-24.6	0.0
Exchange differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
As at October 31st 2021 (unaudited, unreviewed)	0.0	18.8	20.4	0.0	21.8	30.1	66.0	146.6

Impairment losses/ write-downs (PLNm)	PROPERTY, PLANT AND EQUIPMENT – OTHER	PROPERTY, PLANT AND EQUIPMENT – LEASEHOLD IMPROVEMENTS	RIGHT OF USE	INTANGIBLE ASSETS	GOODWILL	INVENTORY	TRADE RECEIVABLES	LOANS
As at January 1st 2020 (audited)	1.1	11.9	0.0	0.0	0.0	21.1	2.3	0.0
Increase	3.3	24.5	53.0	11.3	0.0	25.3	63.8	114.7
Decrease	-1.1	-3.7	0.0	0.0	0.0	-4.5	-0.6	0.0
Exchange differences	0.0	0.0	0.0	0.0	0.0	0.5	-0.5	0.0
Transfer to discontinued operations	-3.3	-12.5	-8.1	-11.3	0.0	-9.5	0.0	0.0
As at September 30th 2020 (unaudited, unreviewed)	0.0	20.2	44.9	0.0	0.0	32.9	65.0	114.7
Increase	0.0	30.2	0.0	1.6	21.8	8.1	17.0	15.5
Decrease	0.0	-8.7	-15.2	0.0	0.0	-3.8	-1.2	0.0
Exchange differences	0.0	0.0	0.0	0.0	0.0	-0.5	0.0	0.0
Transfer to discontinued operations	0.0	0.4	0.0	-1.6	0.0	0.4	0.0	0.0
As at January 31st 2021 (audited)	0.0	42.1	29.7	0.0	21.8	37.1	80.8	130.2

EARNINGS (LOSS) PER SHARE

In the reporting period, basic loss per share was PLN 1.36. In the period from February 1st to October 31st 2020, basic loss per share was PLN 18.83, and in the period from January 1st to September 30th 2020 the loss was PLN 20.75.



REPORTABLE SEGMENTS

Operating segments and revenue are presented in a manner consistent with internal reporting provided to the chief operating decision maker, on the basis of which the decision maker assesses the performance of the operating segments and decides on the allocation of resources. The Management Board of the parent is the chief operating decision maker.

The Management Board analyses the CCC Group's business in terms of geographical markets and distribution channels:

- in terms of the geographical markets, the Management Board differentiates between Poland, Central Europe, and Western Europe;
- in terms of the distribution channels, the Management Board identifies omnichannel (total of the offline and digital channels), digital, retail and other activities, in the three geographical areas.

Financial data prepared for the management reporting purposes is based on the same accounting principles as the principles applied in the preparation of consolidated financial statements.

In view of the development of sales channels and the multi-channel experience (omnichannel), in the reporting period the CCC Group decided to review the approach to operating segments and their aggregation into reportable segments. The individual cash-generating units (stores and related websites) were reaggregated according to brands/channels. In addition, due to the similarities between the economic characteristics in individual markets, the CCC Group currently presents reportable segments in a breakdown by Poland, Central and Eastern Europe and Western Europe. Other activities include production and other activities. In the most recent full-year financial statements, the CCC Group presented operating segments defined in a similar way but aggregated according to the geographical criterion, in a breakdown by retail and e-commerce sales. Due to the different economic characteristics presented by each brand/channel, there was no rationale for maintaining such presentation as the aggregation criteria were not met. The division into reportable segments reflects the Group's strategic business growth directions.

Following the change in the composition of the Group's reportable segments, the corresponding information for previous periods was restated.

The operating and reportable segments identified by the CCC Group are presented below.

Reportable segment	Overview of the reportable segment's activities and performance metrics	Reasons for aggregation of operating segments into reportable segments, including economic considerations taken into account in assessing the similarity of the operating segments' economic characteristics
CCC omnichannel sales in Poland – sales via the CCC websites and offline stores operating in the CCC and Gino Rossi chains	Each individual own store and the website operating in the country is an operating segment. The offline stores and the websites sell footwear, handbags, shoe care accessories and small clothing accessories in their own outlets. The performance measures are gross profit on external sales and the segment's operating result, which is calculated as revenue less cost of goods sold, direct distribution costs (costs of pints of purchase) and costs of sales support units.	Financial information was aggregated for the CCC chain by geographical markets because of: - Similarity of long-term average gross margins, - Similar nature of merchandise (e.g. shoes, handbags, shoe care accessories, small clothing accessories), - Similar distribution processes, - Similar customer categories (sales through own stores to retail clients).
CCC omnichannel sales in Central and Eastern Europe (Czech Republic, Slovakia, Hungary, Croatia, Slovenia, Bulgaria, Romania, Russia, Serbia) - sales via the CCC websites and retail stores operating within the CCC chain		
CCC omnichannel sales in Western Europe (Austria) – sales via the CCC websites and retail stores operating in the CCC chains		
eobuwie.pl omnichannel sales in Poland – sales via the eobuwie.pl websites and through the offline stores operating in the eobuwie.pl chain.	The activities are carried out by eobuwie.pl S.A., which distributes goods through online channels and offline stores.	

<p>Eobuwie.pl omnichannel sales in Central and Eastern Europe (Czech Republic, Slovakia, Hungary, Croatia, Slovenia, Bulgaria, Romania, Lithuania, Ukraine) – sales via the eobuwie.pl websites</p>	<p>The Company sells footwear, clothing, handbags, shoe care accessories and small clothing accessories to Polish and foreign retail customers. Sales are conducted through the eobuwie.pl websites, as well as at the eobuwie.pl showrooms – revenue from these sales is presented together with revenue from online channels.</p>
<p>Eobuwie.pl omnichannel sales in Western Europe (Germany, Greece, Sweden, Italy, Spain, France, Switzerland) – sales through the eobuwie.pl websites</p>	<p>The performance measures are gross profit on external sales and the segment's operating result, which is calculated as revenue less cost of goods sold and direct costs of operating the channel (including logistics costs).</p> <p>eobuwie.pl also manufactures premium clothing (the Rage Age brand).</p>
<p>Modivo digital sales in Poland – sales via the Modivo websites</p>	<p>The activities are carried out by eobuwie.pl S.A., through the Modivo platform, which distributes goods through online channels.</p>
<p>Modivo digital sales in Central and Eastern Europe (Czech Republic, Slovakia, Hungary, Croatia, Bulgaria, Romania, Lithuania, Ukraine) – sale via the Modivo website</p>	<p>The Company sells footwear, clothing, handbags, shoe care accessories and small clothing accessories to Polish and foreign retail customers. Sales are made through the Modivo website.</p>
<p>Modivo digital sales in Western Europe (Germany, Greece, Sweden, Italy, Spain, France) – sales via the Modivo websites</p>	<p>The performance measures are gross profit on external sales and the segment's operating result, which is calculated as revenue less cost of goods sold and direct costs of operating the channel (including logistics costs).</p>
<p>HalfPrice retail sales in Poland – sales at retail stores operating in the HalfPrice chain</p>	<p>The activities are conducted under the HalfPrice brand, with sales in 2021 at offline stores only.</p> <p>The business comprises sales of clothing, footwear, accessories, cosmetics, toys, and home equipment and accessories of known brands at attractive prices.</p> <p>The performance measures are gross profit on external sales and the segment's operating result, which is calculated as revenue less cost of goods sold and direct costs of operating the channel (including costs of rental, salaries and wages, and logistics).</p>
<p>DeeZee digital sales in Poland and Europe (Czech Republic, Slovakia, Hungary, Romania, Ukraine) – sales via the DeeZee online store and wholesale</p>	<p>The activities are carried out by DeeZee sp. z o.o., which distributes merchandise via Internet channels and conducts wholesale distribution of merchandise to and outside the Group.</p> <p>The Company sells footwear, clothing, handbags, shoe care accessories and small clothing accessories to Polish and foreign retail customers.</p> <p>The performance measures are gross profit on external sales and the segment's operating result, which is calculated as revenue less cost of goods sold and direct costs of operating the channel (including logistics costs).</p>
<p>Other activities</p>	<p>The segment includes wholesale, franchise, manufacturing and other activities.</p> <p>The distribution activities are conducted by CCC.eu, which distributes merchandise to and outside the Group.</p> <p>The Group sells footwear, clothing, handbags, shoe care accessories, and small clothing accessories to Polish and foreign franchisees and other wholesale customers.</p> <p>The performance measures are gross profit on external sales and the segment's operating result, which is calculated as revenue less cost of goods sold and direct costs of the distribution network (including logistics costs).</p>
<p>Discontinued operations</p>	<p>Operations discontinued in 2020 and 2021 involved Karl Voegelé stores and NG2 stores in Switzerland held for sale.</p>

Reconciliation of the segment data for the consolidated financial statements is presented below.

February 1st–October 31st 2021		CCC	eobuwie.pl	Modivo	HalfPrice	DeeZee	Other companies	CCC Group	Discontinued operations
unaudited, unreviewed		omnichannel	omnichannel	omnichannel					
Total CCC Group									
Total revenue		2,775.1	2,095.4	312.1	122.1	79.2	2,181.2	7,565.1	89.4
Revenue from inter-segment sales		-3.6	-31.8	0.0	0.0	0.0	-2,034.4	-2,069.8	0.0
Revenue from sales to external customers		2,771.5	2,063.6	312.1	122.1	79.2	146.8	5,495.3	89.4
Gross profit		1,476.7	902.3	124.9	62.0	43.6	8.7	2,618.2	38.3
Gross margin (gross profit on sales/revenue from sales to external customers)		53%	44%	40%	51%	55%	6%	48%	43%
SEGMENT PROFIT OR LOSS		119.7	192.5	18.4	-0.2	6.0	-11.3	325.1	38.3
<i>including running costs of start-up stores</i>					-9.4				

Segment assets:		October 31st 2021							
Non-current assets (net of other financial assets and deferred tax assets)		1,960.9	613.2	42.7	201.4	8.6	199.8	3,026.6	0.0
Deferred tax assets		68.2	77.0	12.0	0.0	1.0	1.4	159.6	0.0
Inventories		742.6	878.6	178.5	54.2	32.7	710.5	2,597.1	0.0
Property, plant and equipment and intangible assets		810.3	446.9	42.0	73.2	5.8	186.6	1,564.8	0.0
Material income/(expenses):									
Depreciation		-337.1	-38.0	-3.1	-12.8	-0.7	-1.3	-393.0	0.0
Impairment losses on property, plant and equipment and intangible assets		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

		Poland							
Total revenue		1,709.9	776.2	115.1	105.1	79.2	2,181.2	4,966.7	0.0
Revenue from inter-segment sales		-3.6	-31.8	0.0	0.0	0.0	-2,034.4	-2,069.8	0.0
Revenue from sales to external customers		1,706.3	744.4	115.1	105.1	79.2	146.8	2,896.9	0.0
Gross profit		889.7	293.0	40.5	52.5	43.6	8.7	1,328.0	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)		52%	39%	35%	50%	55%	6%	46%	0%
SEGMENT PROFIT OR LOSS		223.6	23.6	0.8	1.8	6.0	-11.3	244.5	0.0
<i>including running costs of start-up stores</i>					-7.0				

Segment assets:		October 31st 2021							
Non-current assets (net of other financial assets and deferred tax assets)		1,085.0	277.5	17.4	133.8	8.6	199.8	1,722.1	0.0
Deferred tax assets		60.3	29.9	4.9	0.0	1.0	1.4	97.5	0.0
Inventories		387.1	359.3	71.1	45.6	32.7	710.5	1,606.3	0.0
Property, plant and equipment and intangible assets		572.7	182.9	16.7	63.2	5.8	186.6	1,027.9	0.0
Material income/(expenses):									
Depreciation		-152.6	-25.2	-1.1	-12.7	-0.7	-1.3	-193.6	0.0
Impairment losses on property, plant and equipment and intangible assets		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Central and Eastern Europe



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Total revenue	981.6	873.1	139.2	9.0	0.0	0.0	2,002.9	0.0
Revenue from inter-segment sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenue from sales to external customers	981.6	873.1	139.2	9.0	0.0	0.0	2,002.9	0.0

Gross profit	546.7	399.9	59.6	4.8	0.0	0.0	1,011.0	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	56%	46%	43%	53%	0%	0%	50%	0%
SEGMENT PROFIT OR LOSS	-61.2	123.5	12.9	0.2	0.0	0.0	75.4	0.0
<i>including running costs of start-up stores</i>				-1.7				

Segment assets:		October 31st 2021						
Non-current assets (net of other financial assets and deferred tax assets)	868.2	226.3	17.6	17.1	0.0	0.0	1,129.2	0.0
Deferred tax assets	7.9	31.4	4.9	0.0	0.0	0.0	44.2	0.0
Inventories	351.3	345.4	76.0	3.8	0.0	0.0	776.5	0.0
Property, plant and equipment and intangible assets	237.5	178.2	17.9	2.8	0.0	0.0	436.4	0.0
Material income/(expenses):								
Depreciation	-164.7	-8.4	-1.4	-0.1	0.0	0.0	-174.6	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Western Europe								
Total revenue	83.6	446.1	57.8	8.0	0.0	0.0	595.5	89.4
Revenue from inter-segment sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenue from sales to external customers	83.6	446.1	57.8	8.0	0.0	0.0	595.5	89.4
Gross profit	40.3	209.4	24.8	4.7	0.0	0.0	279.2	38.3
Gross margin (gross profit on sales/revenue from sales to external customers)	48%	47%	43%	59%	0%	0%	47%	43%
SEGMENT PROFIT OR LOSS	-42.7	45.4	4.7	-2.2	0.0	0.0	5.2	38.3
<i>including running costs of start-up stores</i>				-1.3				

Segment assets:		October 31st 2021						
Non-current assets (net of other financial assets and deferred tax assets)	7.7	109.4	7.7	50.5	0.0	0.0	175.3	0.0
Deferred tax assets	0.0	15.7	2.2	0.0	0.0	0.0	17.9	0.0
Inventories	4.2	173.9	31.4	4.8	0.0	0.0	214.3	0.0
Property, plant and equipment and intangible assets	0.1	85.8	7.4	7.2	0.0	0.0	100.5	0.0
Material income/(expenses):								
Depreciation	-19.8	-4.4	-0.6	0.0	0.0	0.0	-24.8	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

August 1st–October 31st 2021	CCC	eobuwie.pl	Modivo	HalfPrice	DeeZee		CCC Group	
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unaudited, unreviewed						Other companies		Discontinued operations
	omnichannel	omnichannel	omnichannel					
Total CCC Group								
Total revenue	1,078.5	701.4	120.5	81.9	24.1	779.4	2,785.8	0.0
Revenue from inter-segment sales	-3.6	-11.5	0.0	0.0	0.0	-700.1	-715.2	0.0
Revenue from sales to external customers	1,074.9	689.9	120.5	81.9	24.1	79.3	2,070.6	0.0
Gross profit	611.5	305.3	49.7	40.6	12.3	7.2	1,026.6	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	57%	44%	41%	50%	51%	9%	50%	0%
SEGMENT PROFIT OR LOSS	88.8	54.3	7.5	2.7	-0.4	-2.6	150.3	0.0
<i>including running costs of start-up stores</i>				-4.5				

Segment assets:		October 31st 2021						
Non-current assets (net of other financial assets and deferred tax assets)	1,960.9	613.2	42.7	201.4	8.6	199.8	3,026.6	0.0
Deferred tax assets	68.2	77.0	12.0	0.0	1.0	1.4	159.6	0.0
Inventories	742.6	878.6	178.5	54.2	32.7	710.5	2,597.1	0.0
Property, plant and equipment and intangible assets	810.3	446.9	42.0	73.2	5.8	186.6	1,564.8	0.0
Material income/(expenses):								
Depreciation	-111.7	-12.8	-1.2	-3.6	-0.3	-1.3	-130.9	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

		Poland						
Total revenue	660.7	263.1	43.9	64.9	24.1	779.4	1,836.1	0.0
Revenue from inter-segment sales	-3.6	-11.5	0.0	0.0	0.0	-700.1	-715.2	0.0
Revenue from sales to external customers	657.1	251.6	43.9	64.9	24.1	79.3	1,120.9	0.0
Gross profit	370.9	103.3	15.3	31.1	12.3	7.2	540.1	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	56%	41%	35%	48%	51%	9%	48%	0%
SEGMENT PROFIT OR LOSS	113.6	4.4	-1.6	4.7	-0.4	-2.6	118.1	0.0
<i>including running costs of start-up stores</i>				-2.1				

Segment assets:		October 31st 2021						
Non-current assets (net of other financial assets and deferred tax assets)	1,085.0	277.5	17.4	133.8	8.6	199.8	1,722.1	0.0
Deferred tax assets	60.3	29.9	4.9	0.0	1.0	1.4	97.5	0.0
Inventories	387.1	359.3	71.1	45.6	32.7	710.5	1,606.3	0.0
Property, plant and equipment and intangible assets	572.7	182.9	16.7	63.2	5.8	186.6	1,027.9	0.0
Material income/(expenses):								
Depreciation	-49.4	-8.7	-0.4	-3.5	-0.3	-1.3	-63.6	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

		Central and Eastern Europe						
Total revenue	399.1	290.8	57.1	9.0	0.0	0.0	756.0	0.0
Revenue from inter-segment sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenue from sales to external customers	399.1	290.8	57.1	9.0	0.0	0.0	756.0	0.0
Gross profit	233.9	134.3	25.9	4.8	0.0	0.0	398.9	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	59%	46%	45%	53%	0%	0%	53%	0%

SEGMENT PROFIT OR LOSS	-12.5	35.7	7.2	0.2	0.0	0.0	30.6	0.0
<i>including running costs of start-up stores</i>				-1.1				

Segment assets:		October 31st 2021						
Non-current assets (net of other financial assets and deferred tax assets)	868.2	226.3	17.6	17.1	0.0	0.0	1,129.2	0.0
Deferred tax assets	7.9	31.4	4.9	0.0	0.0	0.0	44.2	0.0
Inventories	351.3	345.4	76.0	3.8	0.0	0.0	776.5	0.0
Property, plant and equipment and intangible assets	237.5	178.2	17.9	2.8	0.0	0.0	436.4	0.0
Material income/(expenses):								
Depreciation	-55.6	-2.7	-0.6	-0.1	0.0	0.0	-59.0	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Western Europe								
Total revenue	18.7	147.5	19.5	8.0	0.0	0.0	193.7	0.0
Revenue from inter-segment sales	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenue from sales to external customers	18.7	147.5	19.5	8.0	0.0	0.0	193.7	0.0

Gross profit	6.7	67.7	8.5	4.7	0.0	0.0	87.6	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	36%	46%	44%	59%	0%	0%	45%	0%
SEGMENT PROFIT OR LOSS	-12.3	14.2	1.9	-2.2	0.0	0.0	1.6	0.0
<i>including running costs of start-up stores</i>				-1.3				

Segment assets:		October 31st 2021						
Non-current assets (net of other financial assets and deferred tax assets)	7.7	109.4	7.7	50.5	0.0	0.0	175.3	0.0
Deferred tax assets	0.0	15.7	2.2	0.0	0.0	0.0	17.9	0.0
Inventories	4.2	173.9	31.4	4.8	0.0	0.0	214.3	0.0
Property, plant and equipment and intangible assets	0.1	85.8	7.4	7.2	0.0	0.0	100.5	0.0
Material income/(expenses):								
Depreciation	-6.7	-1.4	-0.2	0.0	0.0	0.0	-8.3	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



INTERIM CONDENSED CONSOLIDATED REPORT OF THE CCC GROUP
for the nine months from February 1st 2021 to October 31st 2021.

February 1st–October 31st 2020								
unaudited, unreviewed	CCC	eobuwie.pl	Modivo	HalfPrice	DeeZee	Other companies	CCC Group	Discontinued operations
	omnichannel	omnichannel	omnichannel					
Total CCC Group								
Total revenue	2,076.7	1,377.7	140.6	0.0	49.5	1,557.2	5,201.7	238.0
Revenue from inter-segment sales	-8.7	-5.0	0.0	0.0	0.0	-1,452.7	-1,466.4	-0.3
Revenue from sales to external customers	2,068.0	1,372.7	140.6	0.0	49.5	104.5	3,735.3	237.7
Gross profit	1,029.3	608.5	53.6	0.0	25.9	-12.2	1,705.1	117.3
Gross margin (gross profit on sales/revenue from sales to external customers)	50%	44%	38%	0%	52%	-12%	46%	49%
SEGMENT PROFIT OR LOSS	-144.2	127.6	2.0	0.0	10.1	-19.5	-24.0	-43.7
Segment assets:								
October 31st 2020								
Non-current assets (net of other financial assets and deferred tax assets)	2,506.2	599.2	29.2	0.0	6.3	198.6	3,339.5	128.7
Deferred tax assets	31.5	41.4	4.4	0.0	0.0	18.0	95.3	0.0
Inventories	799.2	588.0	91.0	0.0	9.2	643.5	2,130.9	139.7
Property, plant and equipment and intangible assets	940.2	428.1	28.6	0.0	5.6	197.0	1,599.5	113.5
Material income/(expenses):								
Depreciation	-359.7	-40.7	-2.2	0.0	-0.8	-3.0	-406.4	0.0
Impairment losses on property, plant and equipment and intangible assets	-64.2	0.0	0.0	0.0	0.0	0.0	-64.2	-30.5
Poland								
Total revenue	1,286.9	537.2	66.6	0.0	49.5	1,557.2	3,497.4	0.0
Revenue from inter-segment sales	-2.6	-5.0	0.0	0.0	0.0	-1,452.7	-1,460.3	0.0
Revenue from sales to external customers	1,284.3	532.2	66.6	0.0	49.5	104.5	2,037.1	0.0
Gross profit	616.0	223.2	23.7	0.0	25.9	-12.2	876.6	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	48%	42%	36%	0%	52%	-12%	43%	0%
SEGMENT PROFIT OR LOSS	40.2	32.4	-3.1	0.0	10.1	-19.5	60.1	0.0
Segment assets:								
July 31st 2020								
Non-current assets (net of other financial assets and deferred tax assets)	1,346.3	282.5	14.4	0.0	6.3	198.6	1,848.1	0.0
Deferred tax assets	28.2	16.4	2.2	0.0	0.0	18.0	64.8	0.0
Inventories	400.8	256.5	44.5	0.0	9.2	643.5	1,354.5	0.0
Property, plant and equipment and intangible assets	630.1	179.6	14.1	0.0	5.6	197.0	1,026.4	0.0
Material income/(expenses):								
Depreciation	-161.3	-28.4	-1.0	0.0	-0.8	-3.0	-194.5	0.0
Impairment losses on property, plant and equipment and intangible assets	-21.3	0.0	0.0	0.0	0.0	0.0	-21.3	0.0
Central and Eastern Europe								
Total revenue	705.9	576.8	58.5	0.0	0.0	0.0	1,341.2	0.0
Revenue from inter-segment sales	-6.0	0.0	0.0	0.0	0.0	0.0	-6.0	0.0
Revenue from sales to external customers	699.9	576.8	58.5	0.0	0.0	0.0	1,335.2	0.0
Gross profit	367.0	263.1	23.9	0.0	0.0	0.0	654.0	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	52%	46%	41%	0%	0%	0%	49%	0%
SEGMENT PROFIT OR LOSS	-143.1	83.4	4.3	0.0	0.0	0.0	-55.4	0.0

Segment assets:		October 31st 2020							
Non-current assets (net of other financial assets and deferred tax assets)	986.7	215.3	11.6	0.0	0.0	0.0	1,213.6	0.0	
Deferred tax assets	3.3	17.3	1.8	0.0	0.0	0.0	22.4	0.0	
Inventories	358.2	228.0	35.9	0.0	0.0	0.0	622.1	0.0	
Property, plant and equipment and intangible assets	292.1	169.5	11.4	0.0	0.0	0.0	473.0	0.0	
Material income/(expenses):									
Depreciation	-166.2	-8.2	-0.9	0.0	0.0	0.0	-175.3	0.0	
Impairment losses on property, plant and equipment and intangible assets	-12.7	0.0	0.0	0.0	0.0	0.0	-12.7	0.0	

		Western Europe							
Total revenue	83.9	263.7	15.5	0.0	0.0	0.0	363.1	238.0	
Revenue from inter-segment sales	-0.1	0.0	0.0	0.0	0.0	0.0	-0.1	-0.3	
Revenue from sales to external customers	83.8	263.7	15.5	0.0	0.0	0.0	363.0	237.7	
Gross profit	46.3	122.2	6.0	0.0	0.0	0.0	174.5	117.3	
Gross margin (gross profit on sales/revenue from sales to external customers)	55%	46%	39%	0%	0%	0%	48%	49%	
SEGMENT PROFIT OR LOSS	-41.3	11.8	0.8	0.0	0.0	0.0	-28.7	-43.7	

Segment assets:		October 31st 2020							
Non-current assets (net of other financial assets and deferred tax assets)	173.2	101.4	3.2	0.0	0.0	0.0	277.8	128.7	
Deferred tax assets	0.0	7.7	0.4	0.0	0.0	0.0	8.1	0.0	
Inventories	40.2	103.5	10.6	0.0	0.0	0.0	154.3	139.7	
Property, plant and equipment and intangible assets	18.0	79.0	3.1	0.0	0.0	0.0	100.1	113.5	
Material income/(expenses):									
Depreciation	-32.2	-4.1	-0.3	0.0	0.0	0.0	-36.6	0.0	
Impairment losses on property, plant and equipment and intangible assets	-30.2	0.0	0.0	0.0	0.0	0.0	-30.2	-30.5	



INTERIM CONDENSED CONSOLIDATED REPORT OF THE CCC GROUP
for the nine months from February 1st 2021 to October 31st 2021.

August 1st–October 31st 2020	CCC	eobuwie.pl	Modivo	HalfPrice	DeeZee	Other companies	CCC Group	Discontinued operations
unaudited, unreviewed	omnichannel	omnichannel	omnichannel					
Total CCC Group								
Total revenue	896.3	511.9	57.4	0.0	18.7	760.8	2,245.1	96.6
Revenue from inter-segment sales	-0.7	-5.0	0.0	0.0	0.0	-664.7	-670.4	0.0
Revenue from sales to external customers	895.6	506.9	57.4	0.0	18.7	96.1	1,574.7	96.6
Gross profit	477.3	220.4	21.5	0.0	9.9	-15.6	713.5	51.1
Gross margin (gross profit on sales/revenue from sales to external customers)	53%	43%	37%	0%	53%	-16%	45%	53%
SEGMENT PROFIT OR LOSS	60.5	39.2	-0.2	0.0	3.6	-19.9	83.2	6.7

Segment assets:	October 31st 2020							
Non-current assets (net of other financial assets and deferred tax assets)	2,506.2	599.2	29.2	0.0	6.3	198.6	3,339.5	128.7
Deferred tax assets	31.5	41.4	4.4	0.0	0.0	18.0	95.3	0.0
Inventories	799.2	588.0	91.0	0.0	9.2	643.5	2,130.9	139.7
Property, plant and equipment and intangible assets	940.2	428.1	28.6	0.0	5.6	197.0	1,599.5	113.5
Material income/(expenses):								
Depreciation	-114.5	-14.3	-0.8	0.0	-0.5	-0.5	-130.6	-0.1
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-5.0

Poland								
Total revenue	549.7	200.7	26.6	0.0	18.7	760.8	1,556.5	0.0
Revenue from inter-segment sales	0.0	-5.0	0.0	0.0	0.0	-664.7	-669.7	0.0
Revenue from sales to external customers	549.7	195.7	26.6	0.0	18.7	96.1	886.8	0.0
Gross profit	284.2	78.3	9.3	0.0	9.9	-15.6	366.1	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	52%	40%	35%	0%	53%	-16%	41%	0%
SEGMENT PROFIT OR LOSS	79.4	3.0	-2.8	0.0	3.6	-19.9	63.3	0.0

Segment assets:	October 31st 2020							
Non-current assets (net of other financial assets and deferred tax assets)	1,346.3	282.5	14.4	0.0	6.3	198.6	1,848.1	0.0
Deferred tax assets	28.2	16.4	2.2	0.0	0.0	18.0	64.8	0.0
Inventories	400.8	256.5	44.5	0.0	9.2	643.5	1,354.5	0.0
Property, plant and equipment and intangible assets	630.1	179.6	14.1	0.0	5.6	197.0	1,026.4	0.0
Material income/(expenses):								
Depreciation	-52.2	-11.1	-0.3	0.0	-0.5	-0.5	-64.6	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Central and Eastern Europe								
Total revenue	308.9	211.7	23.5	0.0	0.0	0.0	544.1	0.0
Revenue from inter-segment sales	-0.7	0.0	0.0	0.0	0.0	0.0	-0.7	0.0
Revenue from sales to external customers	308.2	211.7	23.5	0.0	0.0	0.0	543.4	0.0
Gross profit	172.5	96.5	9.4	0.0	0.0	0.0	278.4	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	55%	46%	38%	0%	0%	0%	48%	0%
SEGMENT PROFIT OR LOSS	-8.9	30.3	1.9	0.0	0.0	0.0	23.3	0.0

Segment assets:		October 31st 2020							
Non-current assets (net of other financial assets and deferred tax assets)	986.7	215.3	11.6	0.0	0.0	0.0	1,213.6	0.0	
Deferred tax assets	3.3	17.3	1.8	0.0	0.0	0.0	22.4	0.0	
Inventories	358.2	228.0	35.9	0.0	0.0	0.0	622.1	0.0	
Property, plant and equipment and intangible assets	292.1	169.5	11.4	0.0	0.0	0.0	473.0	0.0	
Material income/(expenses):									
Depreciation	-52.4	-1.9	-0.3	0.0	0.0	0.0	-54.6	0.0	
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

		Western Europe							
Total revenue	37.7	99.5	7.3	0.0	0.0	0.0	144.5	96.6	
Revenue from inter-segment sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revenue from sales to external customers	37.7	99.5	7.3	0.0	0.0	0.0	144.5	96.6	
Gross profit	20.6	45.6	2.8	0.0	0.0	0.0	69.0	51.1	
Gross margin (gross profit on sales/revenue from sales to external customers)	55%	46%	38%	0%	0%	0%	48%	53%	
SEGMENT PROFIT OR LOSS	-10.0	5.9	0.7	0.0	0.0	0.0	-3.4	6.7	

Segment assets:		October 31st 2020							
Non-current assets (net of other financial assets and deferred tax assets)	173.2	101.4	3.2	0.0	0.0	0.0	277.8	128.7	
Deferred tax assets	0.0	7.7	0.4	0.0	0.0	0.0	8.1	0.0	
Inventories	40.2	103.5	10.6	0.0	0.0	0.0	154.3	139.7	
Property, plant and equipment and intangible assets	18.0	79.0	3.1	0.0	0.0	0.0	100.1	113.5	
Material income/(expenses):									
Depreciation	-9.9	-1.3	-0.2	0.0	0.0	0.0	-11.4	-0.1	
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-5.0	

January 1st–September 30th 2020								
unaudited, unreviewed	CCC	eobuwie.pl	Modivo	HalfPrice	DeeZee	Other companies	CCC Group	Discontinued operations
	omnichannel	omnichannel	omnichannel					
Total CCC Group								
Total revenue	1,937.0	1,313.7	136.9	0.0	45.3	1,537.4	4,970.3	226.4
Revenue from inter-segment sales	2.1	0.0	0.0	0.0	0.0	-1,440.4	-1,438.3	-0.3
Revenue from sales to external customers	1939.1	1,313.7	136.9	0.0	45.3	97.0	3,532.0	226.1
Gross profit	924.9	574.4	49.9	0.0	23.2	9.0	1,581.4	107.7
Gross margin (gross profit on sales/revenue from sales to external customers)	48%	44%	36%	0%	51%	9%	45%	48%
SEGMENT PROFIT OR LOSS	-257.9	109.1	0.3	0.0	11.2	-3.4	-140.7	-51.4
Segment assets: September 30th 2020								
Non-current assets (net of other financial assets and deferred tax assets)	2,500.8	600.8	30.4	0.0	6.3	198.6	3,336.9	108.2
Deferred tax assets	31.3	41.4	4.4	0.0	0.0	18.2	95.3	0.0
Inventories	854.4	574.4	85.0	0.0	9.2	678.3	2,201.3	159.3
Property, plant and equipment and intangible assets	942.9	431.8	29.7	0.0	5.5	196.9	1,606.8	93.5
Material income/(expenses):								
Depreciation	-412.2	-39.7	-2.2	0.0	-0.8	-3.3	-458.2	0.0
Impairment losses on property, plant and equipment and intangible assets	-64.2	0.0	0.0	0.0	0.0	0.0	-64.2	-30.5
Poland								
Total revenue	1,199.4	514.4	65.5	0.0	45.3	1,537.4	3,362.0	0.0
Revenue from inter-segment sales	4.7	0.0	0.0	0.0	0.0	-1,440.4	-1,435.7	0.0
Revenue from sales to external customers	1,204.1	514.4	65.5	0.0	45.3	97.0	1,926.3	0.0
Gross profit	553.5	216.5	22.6	0.0	23.2	9.0	824.8	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	46%	42%	35%	0%	51%	9%	43%	0%
SEGMENT PROFIT OR LOSS	-57.3	25.5	-3.8	0.0	11.2	-3.4	-27.8	0.0
Segment assets: September 30th 2020								
Non-current assets (net of other financial assets and deferred tax assets)	1,363.0	282.9	15.0	0.0	6.3	198.6	1,865.8	0.0
Deferred tax assets	28.0	16.4	2.2	0.0	0.0	18.2	64.8	0.0
Inventories	433.2	258.9	42.9	0.0	9.2	678.3	1,422.5	0.0
Property, plant and equipment and intangible assets	634.6	182.2	14.7	0.0	5.5	196.9	1,033.9	0.0
Material income/(expenses):								
Depreciation	-199.2	-26.8	-1.0	0.0	-0.8	-3.3	-231.1	0.0
Impairment losses on property, plant and equipment and intangible assets	-21.3	0.0	0.0	0.0	0.0	0.0	-21.3	0.0
Central and Eastern Europe								
Total revenue	662.3	547.1	55.9	0.0	0.0	0.0	1,265.3	0.0
Revenue from inter-segment sales	-2.5	0.0	0.0	0.0	0.0	0.0	-2.5	0.0
Revenue from sales to external customers	659.8	547.1	55.9	0.0	0.0	0.0	1,262.8	0.0
Gross profit	330.5	244.7	21.9	0.0	0.0	0.0	597.1	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	50%	45%	39%	0%	0%	0%	47%	0%
SEGMENT PROFIT OR LOSS	-157.6	74.2	4.1	0.0	0.0	0.0	-79.3	0.0

Segment assets:		September 30th 2020							
Non-current assets (net of other financial assets and deferred tax assets)	987.1	215.5	11.9	0.0	0.0	0.0	1,214.5	0.0	
Deferred tax assets	3.3	17.3	1.8	0.0	0.0	0.0	22.4	0.0	
Inventories	381.8	217.6	32.6	0.0	0.0	0.0	632.0	0.0	
Property, plant and equipment and intangible assets	291.1	169.6	11.6	0.0	0.0	0.0	472.3	0.0	
Material income/(expenses):									
Depreciation	-179.4	-8.7	-0.9	0.0	0.0	0.0	-189.0	0.0	
Impairment losses on property, plant and equipment and intangible assets	-12.7	0.0	0.0	0.0	0.0	0.0	-12.7	0.0	

Western Europe									
Total revenue	75.3	252.2	15.5	0.0	0.0	0.0	343.0	226.4	
Revenue from inter-segment sales	-0.1	0.0	0.0	0.0	0.0	0.0	-0.1	-0.3	
Revenue from sales to external customers	75.2	252.2	15.5	0.0	0.0	0.0	342.9	226.1	
Gross profit	40.9	113.2	5.4	0.0	0.0	0.0	159.5	107.7	
Gross margin (gross profit on sales/revenue from sales to external customers)	54%	45%	35%	0%	0%	0%	47%	48%	
SEGMENT PROFIT OR LOSS	-43.0	9.4	0.0	0.0	0.0	0.0	-33.6	-51.4	

Segment assets:		September 30th 2020							
Non-current assets (net of other financial assets and deferred tax assets)	150.7	102.4	3.5	0.0	0.0	0.0	256.6	108.2	
Deferred tax assets	0.0	7.7	0.4	0.0	0.0	0.0	8.1	0.0	
Inventories	39.4	97.9	9.5	0.0	0.0	0.0	146.8	159.3	
Property, plant and equipment and intangible assets	17.2	80.0	3.4	0.0	0.0	0.0	100.6	93.5	
Material income/(expenses):									
Depreciation	-33.6	-4.2	-0.3	0.0	0.0	0.0	-38.1	0.0	
Impairment losses on property, plant and equipment and intangible assets	-30.2	0.0	0.0	0.0	0.0	0.0	-30.2	-30.5	



INTERIM CONDENSED CONSOLIDATED REPORT OF THE CCC GROUP
for the nine months from February 1st 2021 to October 31st 2021.

July 1st–September 30th 2020	CCC	eobuwie.pl	Modivo	HalfPrice	DeeZee	Other companies	CCC Group	Discontinued operations
unaudited, unreviewed	omnichannel	omnichannel	omnichannel					
Total CCC Group								
Total revenue	797.4	473.8	50.5	0.0	16.2	714.1	2,052.0	94.3
Revenue from inter-segment sales	4.1	0.0	0.0	0.0	0.0	-648.6	-644.5	0.0
Revenue from sales to external customers	801.5	473.8	50.5	0.0	16.2	65.5	1,407.5	94.3
Gross profit	402.8	201.9	18.0	0.0	8.0	0.2	630.9	44.1
Gross margin (gross profit on sales/revenue from sales to external customers)	50%	43%	36%	0%	49%	0%	45%	47%
SEGMENT PROFIT OR LOSS	22.2	32.3	-1.8	0.0	2.3	-3.9	51.1	-115.0

Segment assets:	September 30th 2020							
Non-current assets (net of other financial assets and deferred tax assets)	2,500.8	600.8	30.4	0.0	6.3	198.6	3,336.9	108.2
Deferred tax assets	31.3	41.4	4.4	0.0	0.0	18.2	95.3	0.0
Inventories	854.4	574.4	85.0	0.0	9.2	678.3	2,201.3	159.3
Property, plant and equipment and intangible assets	942.9	431.8	29.7	0.0	5.5	196.9	1,606.8	93.5
Material income/(expenses):								
Depreciation	-138.3	-15.4	-0.9	0.0	-0.1	-0.5	-155.2	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Poland								
Total revenue	484.1	193.4	25.7	0.0	16.2	714.1	1,433.5	0.0
Revenue from inter-segment sales	4.7	0.0	0.0	0.0	0.0	-648.6	-643.9	0.0
Revenue from sales to external customers	488.8	193.4	25.7	0.0	16.2	65.5	789.6	0.0
Gross profit	236.6	77.8	8.7	0.0	8.0	0.2	331.3	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	48%	40%	34%	0%	49%	0%	42%	0%
SEGMENT PROFIT OR LOSS	48.0	6.6	-3.4	0.0	2.3	-3.9	49.6	0.0

Segment assets:	September 30th 2020							
Non-current assets (net of other financial assets and deferred tax assets)	1,363.0	282.9	15.0	0.0	6.3	198.6	1,865.8	0.0
Deferred tax assets	28.0	16.4	2.2	0.0	0.0	18.2	64.8	0.0
Inventories	433.2	258.9	42.9	0.0	9.2	678.3	1,422.5	0.0
Property, plant and equipment and intangible assets	634.6	182.2	14.7	0.0	5.5	196.9	1,033.9	0.0
Material income/(expenses):								
Depreciation	-68.3	-11.0	-0.4	0.0	-0.1	-0.5	-80.3	0.0
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Central and Eastern Europe								
Total revenue	280.5	193.0	19.3	0.0	0.0	0.0	492.8	0.0
Revenue from inter-segment sales	-0.6	0.0	0.0	0.0	0.0	0.0	-0.6	0.0
Revenue from sales to external customers	279.9	193.0	19.3	0.0	0.0	0.0	492.2	0.0
Gross profit	148.6	85.9	7.4	0.0	0.0	0.0	241.9	0.0
Gross margin (gross profit on sales/revenue from sales to external customers)	53%	45%	38%	0%	0%	0%	49%	0%
SEGMENT PROFIT OR LOSS	-16.2	23.9	1.4	0.0	0.0	0.0	9.1	0.0

Segment assets:		September 30th 2020							
Non-current assets (net of other financial assets and deferred tax assets)	987.1	215.5	11.9	0.0	0.0	0.0	1,214.5	0.0	
Deferred tax assets	3.3	17.3	1.8	0.0	0.0	0.0	22.4	0.0	
Inventories	381.8	217.6	32.6	0.0	0.0	0.0	632.0	0.0	
Property, plant and equipment and intangible assets	291.1	169.6	11.6	0.0	0.0	0.0	472.3	0.0	
Material income/(expenses):									
Depreciation	-59.0	-2.8	-0.3	0.0	0.0	0.0	-62.1	0.0	
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

		Western Europe							
Total revenue	32.8	87.4	5.5	0.0	0.0	0.0	125.7	94.3	
Revenue from inter-segment sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revenue from sales to external customers	32.8	87.4	5.5	0.0	0.0	0.0	125.7	94.3	
Gross profit	17.6	38.2	1.9	0.0	0.0	0.0	57.7	44.1	
Gross margin (gross profit on sales/revenue from sales to external customers)	54%	44%	35%	0%	0%	0%	46%	47%	
SEGMENT PROFIT OR LOSS	-9.6	1.8	0.2	0.0	0.0	0.0	-7.6	-115.0	

Segment assets:		September 30th 2020							
Non-current assets (net of other financial assets and deferred tax assets)	150.7	102.4	3.5	0.0	0.0	0.0	256.6	108.2	
Deferred tax assets	0.0	7.7	0.4	0.0	0.0	0.0	8.1	0.0	
Inventories	39.4	97.9	9.5	0.0	0.0	0.0	146.8	159.3	
Property, plant and equipment and intangible assets	17.2	80.0	3.4	0.0	0.0	0.0	100.6	93.5	
Material income/(expenses):									
Depreciation	-11.0	-1.6	-0.2	0.0	0.0	0.0	-12.8	0.0	
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	



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	February 1st–October 31st 2021			February 1st–October 31st 2020			January 1st–September 30th 2020		
	unaudited, unreviewed			unaudited, unreviewed			unaudited, unreviewed		
	AGGREGATED SEGMENT DATA	CONSOLIDATION ADJUSTMENTS	CONSOLIDATED FINANCIAL STATEMENTS	AGGREGATED SEGMENT DATA	CONSOLIDATION ADJUSTMENTS	CONSOLIDATED FINANCIAL STATEMENTS	AGGREGATED SEGMENT DATA	CONSOLIDATION ADJUSTMENTS	CONSOLIDATED FINANCIAL STATEMENTS
Total revenue	7,565.1	-2,069.8	5,495.3	5,201.7	-1,466.4	3,735.3	4,970.3	-1,438.3	3,532.0
Revenue not allocated to segments	0.0	50.9	50.9	0.0	114.1	114.1	0.0	109.5	109.5
Revenue disclosed in financial statements	0.0	0.0	5,546.2	0.0	0.0	3,849.4	0.0	0.0	3,641.5
Cost of sales disclosed in financial statements	0.0	0.0	-2,928.0	0.0	0.0	-2,144.3	0.0	0.0	-2,060.1
Cost of sales not allocated to segments (discontinued operations)	0.0	-50.9	-50.9	0.0	-114.1	-114.1	0.0	-109.5	-109.5
Gross profit (loss)	2,618.2	0.0	2,618.2	1,705.1	0.0	1,705.1	1,581.4	0.0	1,581.4
Gross profit (loss) disclosed in financial statements	2,618.2	0.0	2,618.2	1,705.1	0.0	1,705.1	1,581.4	0.0	1,581.4
Costs of points of purchase and other distribution costs	-2,293.1	0.0	-2,293.1	-1,729.1	0.0	-1,729.1	-1,722.1	0.0	-1,722.1
SEGMENT PROFIT (LOSS)	325.1	0.0	325.1	-24.0	0.0	-24.0	-140.7	0.0	-140.7
Administrative expenses	-291.3	0.0	-291.3	-172.6	0.0	-172.6	-155.3	0.0	-155.3
Other income	49.0	0.0	49.0	38.4	0.0	38.4	23.7	0.0	23.7
Other expenses	-32.1	0.0	-32.1	-191.2	0.0	-191.2	-159.6	0.0	-159.6
Loss allowances (trade receivables)	0.9	0.0	0.9	-63.3	0.0	-63.3	-63.3	0.0	-63.3
Finance income	22.2	0.0	22.2	48.7	0.0	48.7	36.8	0.0	36.8
Loss allowances	-16.4	0.0	-16.4	-117.1	0.0	-117.1	-114.7	0.0	-114.7
Other finance costs	-114.3	0.0	-114.3	-149.6	0.0	-149.6	-145.3	0.0	-145.3
Share of profit (loss) of associates	0.2	0.0	0.2	-20.6	0.0	-20.6	-25.4	0.0	-25.4
Profit (loss) before tax	-56.7	0.0	-56.7	-651.3	0.0	-651.3	-743.8	0.0	-743.8
	October 31st 2021			July 31st 2020			June 30th 2020		
Segment assets:									
Non-current assets (net of other financial assets and deferred tax assets)	3,026.6	0.0	3,026.6	3,339.5	0.0	3,339.5	3,336.9	0.0	3,336.9
Deferred tax assets	159.6	50.3	209.9	95.3	78.7	174.0	95.3	74.4	169.7
Inventories	2,597.1	-59.1	2,538.0	2,130.9	-42.4	2,088.5	2,201.3	-67.2	2,134.1
Property, plant and equipment and intangible assets	1,564.8	0.0	1,564.8	1,599.5	0.0	1,599.5	1,606.8	0.0	1,606.8
Material income (expenses):									
Depreciation	-393.0	0.0	-393.0	-406.4	0.0	-406.4	-458.2	0.0	-458.2
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discontinued operations									
Total revenue	89.4	-50.9	38.5	238.0	-114.1	123.9	226.4	-109.5	116.9
Cost of sales	-51.1	38.5	-12.6	-120.7	73.3	-47.4	-118.7	73.3	-45.4
Gross profit (loss)	38.3	-12.4	25.9	117.3	-40.8	76.5	107.7	-36.2	71.5

	August 1st–October 31st 2021			August 1st–October 31st 2020			July 1st–September 30th 2020		
	unaudited, unreviewed			unaudited, unreviewed			unaudited, unreviewed		
	AGGREGATED SEGMENT DATA	CONSOLIDATION ADJUSTMENTS	CONSOLIDATED FINANCIAL STATEMENTS	AGGREGATED SEGMENT DATA	CONSOLIDATION ADJUSTMENTS	CONSOLIDATED FINANCIAL STATEMENTS	AGGREGATED SEGMENT DATA	CONSOLIDATION ADJUSTMENTS	CONSOLIDATED FINANCIAL STATEMENTS
Total revenue	2,785.8	-715.2	2,070.6	2,245.1	-670.4	1,574.7	2,052.0	-644.5	1,407.5
Revenue not allocated to segments	0.0	0.0	0.0	0.0	46.0	46.0	0.0	47.9	47.9
Revenue disclosed in financial statements	0.0	0.0	2,070.6	0.0	0.0	1,620.7	0.0	0.0	1,455.4
Cost of sales disclosed in financial statements	0.0	0.0	-1,044.0	0.0	0.0	-907.2	0.0	0.0	-824.5
Cost of sales not allocated to segments (discontinued operations)	0.0	0.0	0.0	0.0	-46.0	-46.0	0.0	-47.9	-47.9
Gross profit (loss)	1,026.6	0.0	1,026.6	713.5	0.0	713.5	630.9	0.0	630.9
Gross profit (loss) disclosed in financial statements	1,026.6	0.0	1,026.6	713.5	0.0	713.5	630.9	0.0	630.9
Costs of points of purchase and other distribution costs	-876.3	0.0	-876.3	-630.3	0.0	-630.3	-579.8	0.0	-579.8
SEGMENT PROFIT (LOSS)	150.3	0.0	150.3	83.2	0.0	83.2	51.1	0.0	51.1
Administrative expenses	-92.3	0.0	-92.3	-66.4	0.0	-66.4	-60.6	0.0	-60.6
Other income	16.8	0.0	16.8	2.5	0.0	2.5	1.3	0.0	1.3
Other expenses	-10.4	0.0	-10.4	-9.3	0.0	-9.3	9.5	0.0	9.5
Loss allowances (trade receivables)	8.7	0.0	8.7	-5.0	0.0	-5.0	-0.1	0.0	-0.1
Finance income	13.2	0.0	13.2	3.2	0.0	3.2	-1.7	0.0	-1.7
Loss allowances	-6.6	0.0	-6.6	-5.7	0.0	-5.7	1.3	0.0	1.3
Other finance costs	-47.8	0.0	-47.8	-53.8	0.0	-53.8	-48.4	0.0	-48.4
Share of profit (loss) of associates	0.1	0.0	0.1	9.7	0.0	9.7	2.9	0.0	2.9
Profit (loss) before tax	32.0	0.0	32.0	-41.6	0.0	-41.6	-44.7	0.0	-44.7
	October 31st 2021			October 31st 2020			September 30th 2020		
	Segment assets:								
Non-current assets (net of other financial assets and deferred tax assets)	3,026.6	0.0	3,026.6	3,339.5	0.0	3,339.5	3,336.9	0.0	3,336.9
Deferred tax assets	159.6	50.3	209.9	95.3	78.7	174.0	95.3	74.4	169.7
Inventories	2,597.1	-59.1	2,538.0	2,130.9	-42.4	2,088.5	2,201.3	-67.2	2,134.1
Property, plant and equipment and intangible assets	1,564.8	0.0	1,564.8	1,599.5	0.0	1,599.5	1,606.8	0.0	1,606.8
	Material income (expenses):								
Depreciation	-130.9	0.0	-130.9	-130.6	0.0	-130.6	-155.2	0.0	-155.2
Impairment losses on property, plant and equipment and intangible assets	0.0	0.0	0.0	-64.2	0.0	-64.2	-64.2	0.0	-64.2
	Discontinued operations								
Total revenue	0.0	0.0	0.0	96.6	-46.0	50.6	94.3	-47.9	46.4
Cost of sales	0.0	0.0	0.0	-45.5	53.9	8.4	-50.2	46.4	-3.8
Gross profit (loss)	0.0	0.0	0.0	51.1	7.9	59.0	44.1	-1.5	42.6

REVENUE

February 1st–October 31st 2021		Offline			Digital					Other	Total CCC Group	Discontinued operations
unaudited, unreviewed		CCC	HalfPrice	Total	CCC	eobuwie.pl		DeeZee	Total			
Markets / Segments						eobuwie.pl	Modivo					
Poland	Poland	1,447.7	105.1	1,552.8	258.6	744.4	115.1	79.2	1,197.3	146.8	2,896.9	
Central and Eastern Europe	Czech Republic	159.8	3.7	163.5	28.4	165.7	23.1	0.0	217.2	0.0	380.7	0.0
	Slovakia	114.3	0.0	114.3	20.9	96.8	18.8	0.0	136.5	0.0	250.8	0.0
	Hungary	169.1	5.3	174.4	28.1	142.9	15.4	0.0	186.4	0.0	360.8	0.0
	Romania	191.3	0.0	191.3	19.3	200.2	38.2	0.0	257.7	0.0	449.0	0.0
	Bulgaria	35.0	0.0	35.0	1.3	109.4	20.2	0.0	130.9	0.0	165.9	0.0
	Slovenia	41.4	0.0	41.4	1.4	6.4	0.0	0.0	7.8	0.0	49.2	0.0
	Croatia	64.0	0.0	64.0	0.0	38.4	3.5	0.0	41.9	0.0	105.9	0.0
	Lithuania	0.0	0.0	0.0	0.0	78.7	12.0	0.0	90.7	0.0	90.7	0.0
	Russia	78.4	0.0	78.4	0.0	0.0	0.0	0.0	0.0	0.0	78.4	0.0
	Serbia	28.9	0.0	28.9	0.0	0.0	0.0	0.0	0.0	0.0	28.9	0.0
Ukraine	0.0	0.0	0.0	0.0	34.6	8.0	0.0	42.6	0.0	42.6	0.0	
	Total	882.2	9.0	891.2	99.4	873.1	139.2	0.0	1,111.7	0.0	2,002.9	0.0
Western Europe	Austria	80.7	8.0	88.7	2.9	0.0	0.0	0.0	2.9	0.0	91.6	0.0
	Switzerland	0.0	0.0	0.0	0.0	28.1	0.0	0.0	28.1	0.0	28.1	89.4
	Germany	0.0	0.0	0.0	0.0	131.8	10.8	0.0	142.6	0.0	142.6	0.0
	France	0.0	0.0	0.0	0.0	32.4	3.2	0.0	35.6	0.0	35.6	0.0
	Spain	0.0	0.0	0.0	0.0	8.8	0.0	0.0	8.8	0.0	8.8	0.0
	Italy	0.0	0.0	0.0	0.0	79.9	6.3	0.0	86.2	0.0	86.2	0.0
	Sweden	0.0	0.0	0.0	0.0	5.8	0.0	0.0	5.8	0.0	5.8	0.0
	Greece	0.0	0.0	0.0	0.0	159.3	37.5	0.0	196.8	0.0	196.8	0.0
		Total	80.7	8.0	88.7	2.9	446.1	57.8	0.0	506.8	0.0	595.5
CCC Group	Total	2,410.6	122.1	2,532.7	360.9	2,063.6	312.1	79.2	2,815.8	146.8	5,495.3	89.4



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August 1st–October 31st 2021		Offline			Digital				Other	Total CCC Group	Discontinued operations	
unaudited, unreviewed		CCC	HalfPrice	Total	CCC	eobuwie.pl		DeeZee				Total
Markets / Segments						eobuwie.pl	Modivo					
Poland	Poland	550.8	64.9	615.7	106.3	251.6	43.9	24.1	425.9	79.3	1,120.9	0.0
Central and Eastern Europe	Czech Republic	80.6	3.7	84.3	8.6	54.2	8.7	0.0	71.5	0.0	155.8	0.0
	Slovakia	50.4	0.0	50.4	5.4	26.5	6.4	0.0	38.3	0.0	88.7	0.0
	Hungary	70.4	5.3	75.7	9.0	49.3	6.5	0.0	64.8	0.0	140.5	0.0
	Romania	71.7	0.0	71.7	6.8	68.4	15.6	0.0	90.8	0.0	162.5	0.0
	Bulgaria	13.5	0.0	13.5	0.8	37.7	8.3	0.0	46.8	0.0	60.3	0.0
	Slovenia	14.3	0.0	14.3	0.6	4.3	0.0	0.0	4.9	0.0	19.2	0.0
	Croatia	24.4	0.0	24.4	0.0	14.7	1.9	0.0	16.6	0.0	41.0	0.0
	Lithuania	0.0	0.0	0.0	0.0	22.8	4.2	0.0	27.0	0.0	27.0	0.0
	Russia	31.3	0.0	31.3	0.0	0.0	0.0	0.0	0.0	0.0	31.3	0.0
	Serbia	11.3	0.0	11.3	0.0	0.0	0.0	0.0	0.0	0.0	11.3	0.0
	Ukraine	0.0	0.0	0.0	0.0	12.9	5.5	0.0	18.4	0.0	18.4	0.0
	Total	367.9	9.0	376.9	31.2	290.8	57.1	0.0	379.1	0.0	756.0	0.0
Western Europe	Austria	17.8	8.0	25.8	0.9	0.0	0.0	0.0	0.9	0.0	26.7	0.0
	Switzerland	0.0	0.0	0.0	0.0	9.9	0.0	0.0	9.9	0.0	9.9	0.0
	Germany	0.0	0.0	0.0	0.0	45.5	4.1	0.0	49.6	0.0	49.6	0.0
	France	0.0	0.0	0.0	0.0	11.6	1.3	0.0	12.9	0.0	12.9	0.0
	Spain	0.0	0.0	0.0	0.0	3.1	0.0	0.0	3.1	0.0	3.1	0.0
	Italy	0.0	0.0	0.0	0.0	27.1	2.7	0.0	29.8	0.0	29.8	0.0
	Sweden	0.0	0.0	0.0	0.0	1.8	0.0	0.0	1.8	0.0	1.8	0.0
	Greece	0.0	0.0	0.0	0.0	48.5	11.4	0.0	59.9	0.0	59.9	0.0
		Total	17.8	8.0	25.8	0.9	147.5	19.5	0.0	167.9	0.0	193.7
CCC Group	Total	936.5	81.9	1,018.4	138.4	689.9	120.5	24.1	972.9	79.3	2,070.6	0.0



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February 1st–October 31st 2020		Offline			Digital					Other	Total CCC Group	Discontinued operations
unaudited, unreviewed		CCC	HalfPrice	Total	CCC	eobuwie.pl		DeeZee	Total			
Markets / Segments						eobuwie.pl	Modivo					
Poland	Poland	1,125.1	0.0	1,125.1	159.2	532.2	66.6	49.5	807.5	104.5	2,037.1	0.0
Central and Eastern Europe	Czech Republic	145.9	0.0	145.9	14.7	99.8	8.7	0.0	123.2	0.0	269.1	0.0
	Slovakia	92.8	0.0	92.8	11.5	67.3	9.1	0.0	87.9	0.0	180.7	0.0
	Hungary	125.8	0.0	125.8	12.8	106.5	6.9	0.0	126.2	0.0	252.0	0.0
	Romania	109.4	0.0	109.4	11.8	166.3	19.3	0.0	197.4	0.0	306.8	0.0
	Bulgaria	21.3	0.0	21.3	0.0	72.5	9.6	0.0	82.1	0.0	103.4	0.0
	Slovenia	30.6	0.0	30.6	0.0	0.0	0.0	0.0	0.0	0.0	30.6	0.0
	Croatia	45.1	0.0	45.1	0.0	8.9	0.0	0.0	8.9	0.0	54.0	0.0
	Lithuania	0.0	0.0	0.0	0.0	41.4	4.9	0.0	46.3	0.0	46.3	0.0
	Russia	56.1	0.0	56.1	0.0	0.0	0.0	0.0	0.0	0.0	56.1	0.0
	Serbia	22.1	0.0	22.1	0.0	0.0	0.0	0.0	0.0	0.0	22.1	0.0
	Ukraine	0.0	0.0	0.0	0.0	14.1	0.0	0.0	14.1	0.0	14.1	0.0
	Total	649.1	0.0	649.1	50.8	576.8	58.5	0.0	686.1	0.0	1,335.2	0.0
Western Europe	Austria	82.1	0.0	82.1	1.7	0.0	0.0	0.0	1.7	0.0	83.8	0.0
	Switzerland	0.0	0.0	0.0	0.0	21.3	0.0	0.0	21.3	0.0	21.3	237.7
	Germany	0.0	0.0	0.0	0.0	81.1	6.6	0.0	87.7	0.0	87.7	0.0
	France	0.0	0.0	0.0	0.0	11.8	1.0	0.0	12.8	0.0	12.8	0.0
	Spain	0.0	0.0	0.0	0.0	8.3	0.0	0.0	8.3	0.0	8.3	0.0
	Italy	0.0	0.0	0.0	0.0	49.4	1.7	0.0	51.1	0.0	51.1	0.0
	Sweden	0.0	0.0	0.0	0.0	7.6	0.0	0.0	7.6	0.0	7.6	0.0
	Greece	0.0	0.0	0.0	0.0	84.2	6.2	0.0	90.4	0.0	90.4	0.0
		Total	82.1	0.0	82.1	1.7	263.7	15.5	0.0	280.9	0.0	363.0
CCC Group	Total	1,856.3	0.0	1,856.3	211.7	1,372.7	140.6	49.5	1,774.5	104.5	3,735.3	237.7



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August 1st–October 31st 2020		Offline			Digital				Other	Total CCC Group	Discontinued operations	
unaudited, unreviewed		CCC	HalfPrice	Total	CCC	eobuwie.pl		DeeZee				Total
Markets / Segments						eobuwie.pl	Modivo					
Poland	Poland	478.4	0.0	478.4	71.3	195.7	26.6	18.7	312.3	96.1	886.8	0.0
Central and Eastern Europe	Czech Republic	58.4	0.0	58.4	5.4	35.6	4.1	0.0	45.1	0.0	103.5	0.0
	Slovakia	40.8	0.0	40.8	3.8	23.0	3.7	0.0	30.5	0.0	71.3	0.0
	Hungary	53.1	0.0	53.1	4.9	35.8	2.5	0.0	43.2	0.0	96.3	0.0
	Romania	56.1	0.0	56.1	3.0	61.9	7.9	0.0	72.8	0.0	128.9	0.0
	Bulgaria	11.0	0.0	11.0	0.0	28.2	3.6	0.0	31.8	0.0	42.8	0.0
	Slovenia	12.5	0.0	12.5	0.0	0.0	0.0	0.0	0.0	0.0	12.5	0.0
	Croatia	20.3	0.0	20.3	0.0	7.1	0.0	0.0	7.1	0.0	27.4	0.0
	Lithuania	0.0	0.0	0.0	0.0	14.8	1.7	0.0	16.5	0.0	16.5	0.0
	Russia	29.5	0.0	29.5	0.0	0.0	0.0	0.0	0.0	0.0	29.5	0.0
	Serbia	9.4	0.0	9.4	0.0	0.0	0.0	0.0	0.0	0.0	9.4	0.0
	Ukraine	0.0	0.0	0.0	0.0	5.3	0.0	0.0	5.3	0.0	5.3	0.0
		Total	291.1	0.0	291.1	17.1	211.7	23.5	0.0	252.3	0.0	543.4
Western Europe	Austria	36.8	0.0	36.8	0.9	0.0	0.0	0.0	0.9	0.0	37.7	0.0
	Switzerland	0.0	0.0	0.0	0.0	6.3	0.0	0.0	6.3	0.0	6.3	96.6
	Germany	0.0	0.0	0.0	0.0	32.9	2.9	0.0	35.8	0.0	35.8	0.0
	France	0.0	0.0	0.0	0.0	4.0	0.4	0.0	4.4	0.0	4.4	0.0
	Spain	0.0	0.0	0.0	0.0	3.0	0.0	0.0	3.0	0.0	3.0	0.0
	Italy	0.0	0.0	0.0	0.0	19.2	1.2	0.0	20.4	0.0	20.4	0.0
	Sweden	0.0	0.0	0.0	0.0	2.7	0.0	0.0	2.7	0.0	2.7	0.0
	Greece	0.0	0.0	0.0	0.0	31.4	2.8	0.0	34.2	0.0	34.2	0.0
		Total	36.8	0.0	36.8	0.9	99.5	7.3	0.0	107.7	0.0	144.5
CCC Group	Total	806.3	0.0	806.3	89.3	506.9	57.4	18.7	672.3	96.1	1,574.7	96.6



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January 1st–September 30th 2020		Offline			Digital					Other	Total CCC Group	Discontinued operations
unaudited, unreviewed		CCC	HalfPrice	Total	CCC	eobuwie.pl		DeeZee	Total			
Markets / Segments						eobuwie.pl	Modivo					
Poland	Poland	1,070.6	0.0	1,070.6	133.5	514.4	65.5	45.3	758.7	97.0	1,926.3	0.0
Central and Eastern Europe	Czech Republic	146.6	0.0	146.6	12.0	97.0	8.0	0.0	117.0	0.0	263.6	0.0
	Slovakia	88.7	0.0	88.7	9.6	63.7	8.7	0.0	82.0	0.0	170.7	0.0
	Hungary	114.6	0.0	114.6	10.2	101.3	6.7	0.0	118.2	0.0	232.8	0.0
	Romania	99.6	0.0	99.6	10.2	157.3	18.5	0.0	186.0	0.0	285.6	0.0
	Bulgaria	20.5	0.0	20.5	0.0	69.5	9.3	0.0	78.8	0.0	99.3	0.0
	Slovenia	28.7	0.0	28.7	0.0	0.0	0.0	0.0	0.0	0.0	28.7	0.0
	Croatia	43.0	0.0	43.0	0.0	5.7	0.0	0.0	5.7	0.0	48.7	0.0
	Lithuania	0.0	0.0	0.0	0.0	39.8	4.7	0.0	44.5	0.0	44.5	0.0
	Russia	56.4	0.0	56.4	0.0	0.0	0.0	0.0	0.0	0.0	56.4	0.0
	Serbia	19.7	0.0	19.7	0.0	0.0	0.0	0.0	0.0	0.0	19.7	0.0
	Ukraine	0.0	0.0	0.0	0.0	12.8	0.0	0.0	12.8	0.0	12.8	0.0
	Total	617.8	0.0	617.8	42.0	547.1	55.9	0.0	645.0	0.0	1,262.8	0.0
Western Europe	Austria	74.1	0.0	74.1	1.1	0.0	0.0	0.0	1.1	0.0	75.2	0.0
	Switzerland	0.0	0.0	0.0	0.0	18.6	0.0	0.0	18.6	0.0	18.6	226.1
	Germany	0.0	0.0	0.0	0.0	71.0	7.2	0.0	78.2	0.0	78.2	0.0
	France	0.0	0.0	0.0	0.0	13.3	1.3	0.0	14.6	0.0	14.6	0.0
	Spain	0.0	0.0	0.0	0.0	9.6	0.0	0.0	9.6	0.0	9.6	0.0
	Italy	0.0	0.0	0.0	0.0	48.4	1.2	0.0	49.6	0.0	49.6	0.0
	Sweden	0.0	0.0	0.0	0.0	8.1	0.0	0.0	8.1	0.0	8.1	0.0
	Greece	0.0	0.0	0.0	0.0	83.2	5.8	0.0	89.0	0.0	89.0	0.0
	Total	74.1	0.0	74.1	1.1	252.2	15.5	0.0	268.8	0.0	342.9	226.1
CCC Group	Total	1,762.5	0.0	1,762.5	176.6	1,313.7	136.9	45.3	1,672.5	97.0	3,532.0	226.1

July 1st–September 30th 2020		Offline			Digital					Other	Total CCC Group	Discontinued operations
unaudited, unreviewed		CCC	HalfPrice	Total	CCC	eobuwie.pl		DeeZee	Total			
Markets / Segments						eobuwie.pl	Modivo					
Poland	Poland	437.0	0.0	437.0	51.8	193.4	25.7	16.2	287.1	65.5	789.6	0.0
Central and Eastern Europe	Czech Republic	58.7	0.0	58.7	3.4	31.8	3.1	0.0	38.3	0.0	97.0	0.0
	Slovakia	39.1	0.0	39.1	2.5	21.4	2.8	0.0	26.7	0.0	65.8	0.0
	Hungary	47.2	0.0	47.2	3.2	32.0	1.9	0.0	37.1	0.0	84.3	0.0
	Romania	47.7	0.0	47.7	2.5	59.3	7.2	0.0	69.0	0.0	116.7	0.0
	Bulgaria	10.2	0.0	10.2	0.0	25.7	2.9	0.0	28.6	0.0	38.8	0.0
	Slovenia	11.8	0.0	11.8	0.0	0.0	0.0	0.0	0.0	0.0	11.8	0.0
	Croatia	18.6	0.0	18.6	0.0	5.7	0.0	0.0	5.7	0.0	24.3	0.0
	Lithuania	0.0	0.0	0.0	0.0	13.3	1.4	0.0	14.7	0.0	14.7	0.0
	Russia	27.6	0.0	27.6	0.0	0.0	0.0	0.0	0.0	0.0	27.6	0.0
	Serbia	7.4	0.0	7.4	0.0	0.0	0.0	0.0	0.0	0.0	7.4	0.0
	Ukraine	0.0	0.0	0.0	0.0	3.8	0.0	0.0	3.8	0.0	3.8	0.0
		Total	268.3	0.0	268.3	11.6	193.0	19.3	0.0	223.9	0.0	492.2
Western Europe	Austria	32.3	0.0	32.3	0.5	0.0	0.0	0.0	0.5	0.0	32.8	0.0
	Switzerland	0.0	0.0	0.0	0.0	5.3	0.0	0.0	5.3	0.0	5.3	94.3
	Germany	0.0	0.0	0.0	0.0	26.4	2.1	0.0	28.5	0.0	28.5	0.0
	France	0.0	0.0	0.0	0.0	3.8	0.3	0.0	4.1	0.0	4.1	0.0
	Spain	0.0	0.0	0.0	0.0	2.7	0.0	0.0	2.7	0.0	2.7	0.0
	Italy	0.0	0.0	0.0	0.0	18.8	1.0	0.0	19.8	0.0	19.8	0.0
	Sweden	0.0	0.0	0.0	0.0	2.7	0.0	0.0	2.7	0.0	2.7	0.0
	Greece	0.0	0.0	0.0	0.0	27.7	2.1	0.0	29.8	0.0	29.8	0.0
		Total	32.3	0.0	32.3	0.5	87.4	5.5	0.0	93.4	0.0	125.7
CCC Group	Total	737.6	0.0	737.6	63.9	473.8	50.5	16.2	604.4	65.5	1,407.5	94.3

The revenue data presented above is based on:

- for the offline segment – store location,
- for the digital (e-commerce) segment – the country to which purchased goods are shipped.

NON-CURRENT ASSETS (NET OF OTHER FINANCIAL ASSETS AND DEFERRED TAX)

	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Poland	1,722.3	2,104.3	1,848.5	1,866.3
Switzerland	5.8	0.0	6.0	5.7
Czech Republic	233.7	182.3	218.6	218.4
Hungary	222.0	173.8	206.9	206.5
Romania	220.1	189.4	252.0	250.0
Slovakia	103.0	87.1	119.9	118.4
Austria	58.2	157.0	173.2	150.7
Russia	73.8	86.6	109.8	109.8
Croatia	63.7	58.4	70.6	70.4
Slovenia	48.6	54.3	59.9	59.0
Serbia	56.2	61.0	64.8	70.1
Bulgaria	76.8	54.3	85.5	86.3
Greece	45.2	0.0	38.3	39.2
Lithuania	21.9	0.0	19.4	19.6
Italy	19.9	0.0	18.1	18.5
Germany	34.3	0.0	31.4	30.5
Other	21.1	0.0	16.4	17.6
Total non-current assets (excluding other financial assets and deferred tax)	3,026.6	3,208.5	3,339.5	3,336.9
Deferred tax	209.9	152.1	174.0	169.7
Other financial assets	15.2	14.5	15.0	15.0
Total assets	3,251.7	3,375.1	3,528.5	3,521.6



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Segment assets:	October 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
CCC omnichannel	2,771.7	3,336.9	3,386.5
eobuwie.pl omnichannel	1,568.8	1,228.6	1,216.6
Modivo omnichannel	233.2	124.6	119.8
HalfPrice	255.6	0.0	0.0
DeeZee	42.3	15.5	15.5
Other companies	911.7	860.1	895.1
TOTAL AGGREGATED SEGMENT DATA	5,783.3	5,565.7	5,633.5
DISCONTINUED OPERATIONS	0.0	270.8	268.9
Eliminations between segments	-59.1	-42.4	-67.2
Unallocated:	0.0	0.0	0.0
Deferred tax assets	50.3	78.7	74.4
Other financial assets	15.2	15.0	15.0
Inventories	0.0	0.0	0.0
Trade receivables	302.6	193.2	236.1
Income tax receivable	12.2	10.2	9.0
Loans	0.0	0.0	0.0
Other receivables	342.9	272.8	198.9
Cash and cash equivalents	883.4	447.5	422.3
Derivative financial instruments	1.9	12.0	7.3
Lease receivables	0.3	0.0	0.0
Total assets as disclosed in statement of financial position	7,333.0	6,823.5	6,798.2



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INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS FOR THE NINE MONTHS

from February 1st 2021 to October 31st 2021.



INTERIM CONDENSED SEPARATE STATEMENT OF COMPREHENSIVE INCOME

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
CONTINUING OPERATIONS						
Revenue	1,833.2	690.3	1,279.1	537.4	1,190.9	484.2
Cost of sales	-1,209.7	-461.4	-821.2	-396.5	-712.0	-305.3
Gross profit	623.5	228.9	457.9	140.9	478.9	178.9
Costs of points of purchase	-437.7	-164.8	-368.4	-140.9	-369.8	-137.2
Other distribution costs	-58.2	-24.6	-30.7	-11.6	-30.4	-10.0
Administrative expenses	-97.9	-26.6	-31.3	-11.6	-29.8	-11.2
Other income	18.8	4.5	15.6	1.7	16.5	3.1
Other expenses	-3.2	-0.6	-29.6	-0.5	-30.0	-5.9
Operating profit (loss)	45.3	16.8	13.5	-22.0	35.4	17.7
Finance income	533.9	357.5	25.6	8.8	25.7	8.9
(Recognition) / Reversal of loss allowances	28.7	-6.6	-344.6	-17.0	-339.7	0.9
Impairment losses on shares	-74.2	0.0	-45.5	0.0	-45.5	0.0
Finance costs	-63.9	-16.2	-88.4	-26.8	-86.9	-24.0
Profit (loss) before tax	469.8	351.5	-439.4	-57.0	-411.0	3.5
Income tax	7.2	0.2	16.1	11.6	16.1	11.6
NET PROFIT (LOSS)	477.0	351.7	-423.3	-45.4	-394.9	15.1
Other comprehensive income	0.0	0.0	0.0	0.0	0.0	0.0
Total other comprehensive income, net	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL COMPREHENSIVE INCOME	477.0	351.7	-423.3	-45.4	-394.9	15.1
Weighted average number of ordinary shares (million)	54.9	54.9	47.8	54.8	47.8	54.8
Basic earnings (loss) per share (PLN)	8.69	6.41	-8.86	-0.83	-8.26	0.28
Diluted earnings (loss) per share (PLN)	8.69	6.41	-8.86	-0.83	-8.26	0.28

* As data for the current reporting period includes discontinued operations, the comparative data was restated.



INTERIM CONDENSED SEPARATE STATEMENT OF FINANCIAL POSITION

	October 31st 2021	January 31st 2021	October 31st 2020	September 30th 2020
	unaudited, unreviewed	audited	unaudited, unreviewed	unaudited, unreviewed
Intangible assets	4.0	1.9	0.8	0.9
Goodwill	48.8	48.8	46.3	46.3
Property, plant and equipment – leasehold improvements	266.7	289.8	302.9	305.8
Property, plant and equipment – distribution	215.5	223.2	225.5	227.1
Property, plant and equipment – other	70.4	48.0	48.6	48.8
Right-of-use assets	484.2	595.0	640.4	650.4
Deferred tax assets	60.0	24.4	28.0	28.0
Loans	824.4	0.0	0.0	0.0
Long-term investments	434.7	377.4	466.3	466.3
Lease receivables	67.9	67.4	63.5	63.5
Non-current assets	2,476.6	1,675.9	1,822.3	1,837.1
Inventories	387.1	360.4	364.6	397.1
Trade receivables	82.3	230.1	19.1	44.3
Income tax receivable	7.5	47.3	83.9	82.8
Loans	57.2	17.1	31.1	41.7
Other receivables	226.8	0.0	7.5	6.3
Cash and cash equivalents	216.7	199.5	144.5	172.3
Lease receivables	16.7	15.4	12.1	13.0
Current assets	994.3	869.8	662.8	757.5
TOTAL ASSETS	3,470.9	2,545.7	2,485.1	2,594.6
Liabilities under borrowings and bonds	570.0	247.1	0.0	0.0
Amounts due to employees	4.0	0.0	0.0	0.0
Provisions	4.8	4.8	2.8	2.8
Grants received	15.7	14.0	14.9	15.2
Lease liabilities	557.6	674.0	717.9	714.5
Other non-current liabilities	1.4	0.0	0.0	0.0
Non-current liabilities	1,153.5	939.9	735.6	732.5
Liabilities under borrowings and bonds	272.0	210.4	212.2	211.6
Trade and other payables	382.9	16.8	77.6	157.7
Other liabilities	146.8	102.3	88.7	93.6
Income tax liabilities	0.0	2.3	0.0	0.0
Provisions	42.2	266.2	144.5	144.5
Grants received	0.8	3.7	3.7	3.7
Lease liabilities	189.9	198.3	187.9	182.7
Current liabilities	1,034.6	800.0	714.6	793.8
TOTAL LIABILITIES	2,188.1	1,739.9	1,450.2	1,526.3
NET ASSETS	1,282.8	805.8	1,034.9	1,068.3
Equity				

Share capital	5.5	5.5	5.5	5.5
Share premium	490.3	1,148.0	1,148.0	1,148.0
Retained earnings	787.0	-347.7	-118.6	-85.2
TOTAL EQUITY	1,282.8	805.8	1,034.9	1,068.3
TOTAL EQUITY AND LIABILITIES	3,470.9	2,545.7	2,485.1	2,594.6



INTERIM CONDENSED SEPARATE STATEMENT OF CASH FLOWS

	February 1st– October 31st 2021	February 1st– October 31st 2020	January 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Profit/(loss) before tax	469.8	-439.4	-411.0
Depreciation	149.9	171.1	174.1
(Gain)/loss from investing activities	-236.0	0.6	0.7
Borrowing costs	26.5	16.9	15.3
Other adjustments to profit before tax	-76.6	445.8	424.1
Income tax paid	-38.2	-16.0	-17.7
Cash flow before changes in working capital	295.4	179.0	185.5
Changes in working capital			
Change in inventories and inventory write-downs	-26.7	39.3	-51.7
Change in receivables	-58.5	-5.0	-36.2
Change in current liabilities, net of borrowings and bonds	420.8	-346.9	-259.4
Net cash flows from operating activities	631.0	-133.6	-161.8
Proceeds from sale of property, plant and equipment	1.6	1.7	1.7
Proceeds from settlement of leasehold improvements with landlords	15.3	0.0	0.0
Repayment of loans and payment of interest	123.1	0.0	10.0
Purchase of intangible assets and property, plant and equipment	-101.6	-44.7	-35.1
Loans	-850.0	-0.9	-0.9
Other investing expenditure	-70.4	-34.8	-34.8
Acquisition of eobuwie.pl shares from MKK3	-720.0	0.0	0.0
Recapitalisation of CCC Austria GmbH	-72.2	0.0	0.0
Recapitalisation of NG2 Suisse s.a.r.l.	-106.6	0.0	0.0
Recapitalisation of Gino Rossi S.A.	-66.0	0.0	0.0
Acquisition of OFP sp. z o.o. (formerly Garda sp. z o.o.) from a subsidiary	-58.2	0.0	0.0
Purchase of shares in Xpress Sp. z o.o.	-1.0	0.0	0.0
Advance payment from A&R Investments Limited and payment from Cyfrowy Polsat for purchase of eobuwie.pl shares from MKK3 sp. z o.o.	1,000.0	0.0	0.0
Proceeds from sale of NG2 s.a.r.l.	6.2	0.0	0.0
Other cash provided by investing activities	40.7	3.9	1.5
Net cash flows from investing activities	-859.1	-74.8	-57.6
Proceeds from borrowings	424.2	0.0	0.0
Issue of shares	0.0	506.9	506.9
Other cash provided by financing activities	0.0	2.1	1.5
Lease payments	-109.8	-74.8	-82.0
Interest paid	-21.9	-17.3	-15.7
Repayment of borrowings	-47.2	-111.7	-111.7
Other financing expenditure	0.0	-2.7	-2.7
Net cash flows from financing activities	245.3	302.5	296.3
TOTAL CASH FLOWS	17.2	94.1	76.9
Net increase/(decrease) in cash and cash equivalents	17.2	94.1	76.9
Cash and cash equivalents at beginning of period	199.5	50.4	95.4
Cash and cash equivalents at end of period	216.7	144.5	172.3



INTERIM CONDENSED CONSOLIDATED REPORT OF THE CCC GROUP
for the nine months from February 1st 2021 to October 31st 2021.



INTERIM CONDENSED SEPARATE STATEMENT OF CHANGES IN EQUITY

unaudited, unreviewed	SHARE CAPITAL	RETAINED EARNINGS	SHARE PREMIUM	TOTAL EQUITY
As at February 1st 2021	5.5	-347.7	1,148.0	805.8
Net profit (loss) for period	0.0	477.0	0.0	477.0
Total comprehensive income	0.0	477.0	0.0	477.0
Coverage of loss	0.0	657.7	-657.7	0.0
Total transactions with owners	0.0	657.7	-657.7	0.0
As at October 31st 2021	5.5	787.0	490.3	1,282.8

audited	SHARE CAPITAL	RETAINED EARNINGS	SHARE PREMIUM	TOTAL EQUITY
As at January 1st 2020	4.1	309.8	645.1	959.0
Net profit (loss) for period	0.0	-657.5	0.0	-657.5
Total comprehensive income	0.0	-657.5	0.0	-657.5
Issue of shares	1.4	0.0	502.9	504.3
Total transactions with owners	1.4	0.0	502.9	504.3
As at January 31st 2021	5.5	-347.7	1,148.0	805.8

unaudited, unreviewed	SHARE CAPITAL	RETAINED EARNINGS	SHARE PREMIUM	TOTAL EQUITY
As at February 1st 2020	4.1	304.7	645.1	953.9
Net profit (loss) for period	0.0	-423.3	0.0	-423.3
Total comprehensive income	0.0	-423.3	0.0	-423.3
Issue of shares	1.4	0.0	502.9	504.3
Total transactions with owners	1.4	0.0	502.9	504.3
As at October 31st 2020	5.5	-118.6	1,148.0	1,034.9

unaudited, unreviewed	SHARE CAPITAL	RETAINED EARNINGS	SHARE PREMIUM	TOTAL EQUITY
As at January 1st 2020	4.1	309.7	645.1	958.9
Net profit (loss) for period	0.0	-394.9	0.0	-394.9
Total comprehensive income	0.0	-394.9	0.0	-394.9
Issue of shares	1.4	0.0	502.9	504.3
Total transactions with owners	1.4	0.0	502.9	504.3
As at September 30th 2020	5.5	-85.2	1,148.0	1,068.3



NOTES TO THE INTERIM CONDENSED SEPARATE STATEMENT OF FINANCIAL POSITION AND THE INTERIM CONDENSED SEPARATE STATEMENT OF COMPREHENSIVE INCOME

COSTS BY NATURE OF EXPENSE

February 1st–October 31st 2021	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-1,208.3	0.0	0.0	0.0	-1,208.3
Raw material and consumables used	0.0	-12.1	-2.2	-3.4	-17.7
Inventory write-downs	-1.4	0.0	0.0	0.0	-1.4
Salaries, wages and employee benefits	0.0	-169.0	-14.2	-38.0	-221.2
Transport services	0.0	-0.1	-18.4	-0.1	-18.6
Other rental costs – utilities and other variable costs	0.0	-84.2	-0.9	-1.4	-86.5
Other services	0.0	-18.9	-8.4	-48.4	-75.7
Depreciation	0.0	-141.3	-6.1	-3.7	-151.1
Taxes and charges	0.0	-12.0	-2.8	-1.4	-16.2
Other expenses	0.0	-0.1	-5.2	-1.5	-6.8
Total	-1,209.7	-437.7	-58.2	-97.9	-1,803.5

August 1st–October 31st 2021	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-461.4	0.0	0.0	0.0	-461.4
Raw material and consumables used	0.0	-4.6	-1.7	-1.0	-7.3
Inventory write-downs	0.0	0.0	0.0	0.0	0.0
Salaries, wages and employee benefits	0.0	-69.2	-6.2	-6.4	-81.8
Transport services	0.0	0.0	-6.0	0.0	-6.0
Other rental costs – utilities and other variable costs	0.0	-33.2	-0.8	-0.1	-34.1
Other services	0.0	-7.5	-5.0	-17.1	-29.6
Depreciation	0.0	-44.4	-1.6	-1.2	-47.2
Taxes and charges	0.0	-5.8	-0.8	-0.5	-7.1
Other expenses	0.0	-0.1	-2.5	-0.3	-2.9
Total	-461.4	-164.8	-24.6	-26.6	-677.4



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January–October 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-817.0	0.0	0.0	0.0	-817.0
Raw material and consumables used	0.0	-10.9	-0.4	-2.8	-14.1
Inventory write-downs	-4.2	0.0	0.0	0.0	-4.2
Salaries, wages and employee benefits	0.0	-108.7	-8.7	-7.9	-125.3
Transport services	0.0	-0.3	-10.3	-0.1	-10.7
Other rental costs – utilities and other variable costs	0.0	-65.0	-0.9	-2.5	-68.4
Other services	0.0	-15.8	-2.1	-14.5	-32.4
Depreciation	0.0	-167.0	-5.6	-1.3	-173.9
Taxes and charges	0.0	0.0	-2.4	-0.6	-3.0
Other expenses	0.0	-0.7	-0.3	-1.6	-2.6
Total	-821.2	-368.4	-30.7	-31.3	-1,251.6

August 1st–October 31st 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-396.5	0.0	0.0	0.0	-396.5
Raw material and consumables used	0.0	-4.6	-0.2	-0.9	-5.7
Inventory write-downs	0.0	0.0	0.0	0.0	0.0
Salaries, wages and employee benefits	0.0	-48.6	-4.3	-3.0	-55.9
Transport services	0.0	0.0	-2.4	0.0	-2.4
Other rental costs – utilities and other variable costs	0.0	-28.2	-0.7	-0.6	-29.5
Other services	0.0	-6.1	-1.5	-5.7	-13.3
Depreciation	0.0	-52.7	-1.6	-0.5	-54.8
Taxes and charges	0.0	0.0	-0.8	-0.2	-1.0
Other expenses	0.0	-0.7	-0.1	-0.7	-1.5
Total	-396.5	-140.9	-11.6	-11.6	-560.6



INTERIM CONDENSED CONSOLIDATED REPORT OF THE CCC GROUP
for the nine months from February 1st 2021 to October 31st 2021.

January 1st–September 30th 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-698.4	0.0	0.0	0.0	-698.4
Raw material and consumables used	0.0	-11.7	-0.5	-2.5	-14.7
Inventory write-downs	0.0	0.0	0.0	0.0	0.0
Salaries, wages and employee benefits	-13.6	-110.2	-9.4	-8.2	-141.3
Transport services	0.0	-0.3	-10.4	-0.1	-10.8
Other rental costs – utilities and other variable costs	0.0	-57.7	-0.8	-2.2	-60.7
Other services	0.0	-19.7	-1.4	-12.9	-34.0
Depreciation	0.0	-169.6	-5.4	-1.8	-176.8
Taxes and charges	0.0	0.0	-2.2	-0.6	-2.8
Other expenses	0.0	-0.6	-0.4	-1.5	-2.5
Total	-712.0	-369.8	-30.5	-29.8	-1,142.0

July 1st–September 30th 2020	COST OF SALES	COSTS OF POINTS OF PURCHASE	OTHER DISTRIBUTION COSTS	ADMINISTRATIVE EXPENSES	TOTAL
unaudited, unreviewed					
Cost of merchandise sold	-295.9	0.0	0.0	0.0	-295.9
Raw material and consumables used	0.0	-4.2	-0.2	-0.7	-5.1
Inventory write-downs	4.2	0.0	0.0	0.0	4.2
Salaries, wages and employee benefits	-13.6	-45.9	-3.6	-3.5	-66.6
Transport services	0.0	0.0	-3.8	-0.1	-3.9
Other rental costs – utilities and other variable costs	0.0	-24.2	-0.7	-0.6	-25.5
Other services	0.0	-10.5	0.6	-5.0	-14.9
Depreciation	0.0	-51.8	-1.5	-0.4	-53.7
Taxes and charges	0.0	0.0	-0.8	-0.2	-1.0
Other expenses	0.0	-0.6	-0.1	-0.7	-1.4
Total	-305.3	-137.2	-10.1	-11.2	-463.8

OTHER INCOME AND EXPENSES, FINANCE INCOME AND COSTS

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Other expenses						
Loss on disposal of property, plant and equipment	-2.3	-0.2	0.0	0.0	0.0	0.0
Other	-0.9	-0.4	-29.6	-0.5	-30.0	-5.9
Total other expenses	-3.2	-0.6	-29.6	-0.5	-30.0	-5.9

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Other income						
Gain on disposal of property, plant and equipment	0.0	0.0	1.3	-2.2	2.2	2.0
Foreign exchange gains on items other than debt	0.6	0.2	0.0	0.0	0.0	0.0
Compensation	0.2	0.2	0.4	0.1	0.4	0.4
PFRON wage subsidies	2.3	0.8	2.0	0.9	2.0	0.6
Grants	1.3	0.3	0.0	0.0	0.0	0.0
Reversed provisions	0.0	0.0	4.7	0.0	4.7	0.0
Other	14.4	3.0	7.2	2.9	7.2	0.1
Total other income	18.8	4.5	15.6	1.7	16.5	3.1
Total other income and expenses	15.6	3.9	(14.0)	1.2	(13.5)	(2.8)

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Finance costs						
Interest on leases, borrowings and bonds	-28.4	-12.5	-15.7	-4.3	-14.6	-5.4
Foreign exchange gains (losses)	-10.6	-1.7	-55.7	-22.8	-50.7	-15.2
Commission fees paid	-7.5	-0.6	-1.7	-1.7	-1.7	0.0
Valuation of HRG option	0.0	0.0	-13.2	0.1	-13.2	0.1
Guarantees received	-17.4	-1.4	0.0	0.0	0.0	0.0
Other	0.0	0.0	-2.1	1.9	-6.7	-3.5
Total finance costs	-63.9	-16.2	-88.4	-26.8	-86.9	-24.0

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Finance income						
Dividend received	200.0	200.0	0.0	0.0	0.0	0.0
Interest income on cash in current account and other interest income	23.9	12.0	13.3	4.8	13.5	4.4
Gain (loss) on sale of eobuwie.pl S.A. shares	280.0	140.0	0.0	0.0	0.0	0.0
Gain (loss) on sale of NG2 Suisse s.a.r.l. shares	6.2	4.0	0.0	0.0	0.0	0.0
Guarantees and sureties provided	22.3	1.4	9.5	3.1	9.5	3.2
Other	1.5	0.1	2.8	0.9	2.7	1.3
Total finance income	533.9	357.5	25.6	8.8	25.7	8.9

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Recognition and reversal of loss allowances						
(Recognition) / reversal of provisions for sureties provided for credit facilities used by subsidiaries	25.5	0.0	-140.3	0.0	-140.3	0.0
(Recognition) / reversal of impairment losses on loans and other financial receivables	-33.4	-6.6	-204.3	-17.0	-199.4	0.9
(Recognition) / reversal of provisions for guarantee of trade payables of subsidiary	36.6	0.0	0.0			
Recognition and reversal of loss allowances, total	28.7	-6.6	-344.6	-17.0	-339.7	0.9

	February 1st– October 31st 2021	August 1st– October 31st 2021	February 1st– October 31st 2020	August 1st– October 31st 2020	January 1st– September 30th 2020	July 1st– September 30th 2020
	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed	unaudited, unreviewed
Impairment losses on shares						
Impairment losses on shares	-74.2	0.0	-45.5	0.0	-45.5	0.0
Total impairment losses on shares	-74.2	0.0	-45.5	0.0	-45.5	0.0

PROVISIONS

unaudited, unreviewed	PROVISION FOR JUBILEE AND RETIREMENT BENEFITS	PROVISION FOR RETURNS	EXPECTED CREDIT LOSS ALLOWANCE	TOTAL
As at February 1st 2021	6.0	3.8	261.2	271.0
short-term	1.2	3.8	261.2	266.2
long-term	4.8	0.0	0.0	4.8
As at February 1st 2021	6.0	3.8	261.2	271.0
Used	0.0	-0.8	-161.1	-161.9
Reversed	0.0	0.0	-62.1	-62.1
As at October 31st 2021	6.0	3.0	38.0	47.0
short-term	1.2	3.0	38.0	42.2
long-term	4.8	0.0	0.0	4.8



DEFERRED TAX ASSETS AND LIABILITIES

unaudited, unreviewed	October 31st 2021	RECOGNISED / (CHARGED) ON PROFIT OR LOSS	February 1st 2021	RECOGNISED / (CHARGED) ON PROFIT OR LOSS	January 1st 2020
Assets					
Impairment of assets: inventories and receivables	1.0	0.1	0.9	0.0	0.9
Provisions for liabilities	10.6	5.8	4.8	-0.5	5.3
Other	0.2	-0.1	0.3	-0.4	0.7
Accelerated tax depreciation of property, plant and equipment	0.8	0.8	0.0	0.0	0.0
Tax losses	26.9	26.9	0.0	0.0	0.0
Measurement of lease contracts	27.0	-0.7	27.7	23.2	4.5
Total before offset	66.5	32.8	33.7	22.3	11.4
Liabilities					
Accelerated tax depreciation of property, plant and equipment	0.0	-5.3	5.3	4.8	0.5
Other	6.5	2.5	4.0	2.7	1.3
Total before offset	6.5	-2.8	9.3	7.5	1.8
Offset	-6.5	2.8	-9.3	-7.5	-1.8
Deferred tax balances as disclosed in statement of financial position					
Assets	60.0	35.6	24.4	14.8	9.6
Liabilities	0.0	0.0	0.0	0.0	0.0

CHANGE IN IMPAIRMENT LOSSES ON SHORT-TERM RECEIVABLES, INVENTORY WRITE-DOWNS, AND IMPAIRMENT LOSSES ON PROPERTY, PLANT AND EQUIPMENT

Impairment losses/ write-downs (PLNm)	Inventory	Trade receivables	Loans	Interests in subsidiaries	Loan sureties of subsidiaries	Guarantee of trade liabilities of subsidiaries
unaudited, unreviewed						
As at February 1st 2021	3.2	0.6	252.0	134.3	133.9	127.9
Increase	0.0	0.0	33.4	140.1	1.9	0.0
Decrease	-1.8	0.0	-112.8	-46.3	-97.8	-127.9
As at October 31st 2021	1.4	0.6	172.6	228.1	38.0	0.0

Impairment losses/ write-downs (PLNm)	Inventory	Trade receivables	Loans	Interests in subsidiaries	Loan sureties of subsidiaries	Guarantee of trade liabilities of subsidiaries
audited						
As at January 1st 2020	4.5	1.8	0.0	0.0	0.0	0.0
Increase	0.0	0.6	199.4	0.0	0.0	0.0
Decrease	-2.1	0.0	0.0	0.0	0.0	0.0
As at September 30th 2020	2.4	1.4	199.4	0.0	0.0	0.0
Increase	0.8	0.0	52.6	134.3	133.9	127.9
Decrease	0.0	-0.8	0.0	0.0	0.0	0.0
As at January 31st 2021	3.2	0.6	252.0	134.3	133.9	127.9

EARNINGS (LOSS) PER SHARE

In the reporting period, basic earnings per share amounted to PLN 8.69. In the period from February 1st to October 31st 2020, basic loss per share was PLN 8.86, and in the period from January 1st to September 30th 2020 the loss was PLN 8.26.



ADDITIONAL INFORMATION

ITEMS THAT ARE UNUSUAL BECAUSE OF THEIR NATURE, VALUE OR FREQUENCY AND WHICH AFFECT ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

In the first quarter of 2021/22, the obligation under the option to purchase shares in eobuwie.pl S.A. was extinguished (obligation to buy out minority shares in eobuwie.pl S.A.). The effect on equity was PLN 751.8m. The extinguishment of the option was a consequence of the agreement signed on March 31st 2021 between the CCC Group and MKK3 Sp. z o.o. (minority shareholder in eobuwie.pl S.A.) and its shareholders, with the participation of eobuwie.pl S.A. The share purchase agreement concerned the acquisition by the CCC Group from MKK3 Sp. z o.o. of a 20% interest in eobuwie.pl S.A. for a total price of PLN 720m, by September 30th 2021. The agreement was performed as described in 'Changes in the organisation of the CCC Group in the period from February 1st to October 31st 2021'. Pursuant to that agreement, CCC Shoes & Bags Sp. z o.o. made an irrevocable offer to MKK3 to purchase the remaining 5.01% of shares in eobuwie held by MKK3 for a total price of PLN 180m, generally valid from January 1st 2023 to December 31st 2025, with the option expiring if eobuwie.pl S.A. carries out an initial public offering of its shares. The agreement provides for contractual penalties equal to the prices indicated above in case of withdrawal from the agreement by one of the parties due to the other party's failure to perform actions required to close the transaction. The agreement also grants to the Issuer and CCC Shoes & Bags Sp. z o.o. a pre-emptive right to purchase the remaining 5.01% of shares in eobuwie.pl S.A. from MKK3 and, following the sale by MKK3 of its interest in accordance with the agreement – to MKK3 a right to appoint the Deputy Chairman of the Supervisory Board of eobuwie.pl S.A. as long as it remains a shareholder of the company or until the IPO date.

IMPAIRMENT LOSSES, PROVISIONS AND DEFERRED TAX

See "Interim condensed consolidated financial statements".

MATERIAL TRANSACTIONS OF PURCHASE AND SALE OF PROPERTY, PLANT AND EQUIPMENT AND RELATED LIABILITIES

Not applicable.

MATERIAL PROCEEDINGS PENDING BEFORE COURT, COMPETENT ARBITRATION AUTHORITY OR PUBLIC ADMINISTRATION AUTHORITY, CONCERNING LIABILITIES AND RECEIVABLES OF THE ISSUER OR ITS SUBSIDIARIES, INCLUDING AN INDICATION OF THE SUBJECT MATTER OF THE PROCEEDINGS, VALUE OF THE DISPUTE, DATE WHEN THE PROCEEDINGS WERE INITIATED, PARTIES TO THE INITIATED PROCEEDINGS AND THE ISSUER'S POSITION

Not applicable.

MATERIAL LITIGATION SETTLEMENTS

Not applicable.

CORRECTIONS OF PRIOR PERIOD ERRORS

Not applicable.

CHANGES IN ECONOMIC ENVIRONMENT AND TRADING CONDITIONS WITH A MATERIAL EFFECT ON THE FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES OF THE COMPANY, IRRESPECTIVE OF WHETHER SUCH ASSETS AND LIABILITIES ARE CARRIED AT FAIR VALUE OR ADJUSTED ACQUISITION COST (AMORTISED COST)

As a result of the coronavirus pandemic, governments in the countries where the CCC Group operates have taken a series of administrative decisions, including decisions to close shopping malls. As a result, the CCC Group reported lower than planned financial results, which may have a direct impact on the fair value of the Group's financial assets and liabilities. For

more information on the impact of the coronavirus pandemic, see 'Effect of the COVID-19 epidemic on the business of the Group'.

CREDIT DEFAULT OR BREACH OF MATERIAL CREDIT COVENANTS WITH RESPECT TO WHICH NO REMEDIAL ACTION WAS TAKEN BEFORE THE END OF THE REPORTING PERIOD

Not applicable.

EXECUTION BY THE ISSUER OR ANY OF ITS SUBSIDIARIES OF ONE OR MORE RELATED-PARTY TRANSACTIONS, IF CONCLUDED ON NON-ARM'S LENGTH TERMS, INCLUDING INFORMATION ON THE VALUE OF SUCH TRANSACTIONS; INFORMATION ON INDIVIDUAL TRANSACTIONS MAY BE GROUPED BY TYPE, EXCEPT WHERE INFORMATION ON INDIVIDUAL TRANSACTIONS IS NECESSARY TO UNDERSTAND THEIR IMPACT ON THE ISSUER'S ASSETS, FINANCIAL POSITION AND FINANCIAL PERFORMANCE

Not applicable.

CHANGE IN THE METHOD USED TO DETERMINE THE FAIR VALUE OF FINANCIAL INSTRUMENTS

Not applicable.

CHANGES IN THE CLASSIFICATION OF FINANCIAL ASSETS AS A RESULT OF CHANGE IN THE PURPOSE OR USE OF THE ASSETS

Not applicable.

ISSUE, REDEMPTION AND REPAYMENT OF NON-EQUITY AND EQUITY SECURITIES

In the reporting period, the CCC Group issued bonds convertible into eobuwie.pl S.A. shares, which were subscribed for by SVF II Motion Subco (DE) LLC, a Softbank Group company, and bonds which were subscribed for in full by PFR Inwestycje Fundusz Inwestycyjny Zamknięty. For more information on the bonds issued by the Group, see 'Changes in the organisation of the CCC Group in the period from February 1st to October 31st 2021' and Current Reports No. 62/2021 and 64/2021.

DIVIDEND PAID OR DECLARED, IN TOTAL AND PER SHARE, WITH THE DIVISION INTO ORDINARY AND PREFERENCE SHARES

Not applicable.

CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS THAT HAVE OCCURRED SINCE THE END OF THE LAST FINANCIAL YEAR

Not applicable.

OTHER INFORMATION WHICH MAY MATERIALLY AFFECT THE ASSESSMENT OF THE ISSUER'S ASSETS, FINANCIAL CONDITION AND PROFIT/LOSS

Not applicable.

CHANGES TO THE ORGANISATION OF THE ISSUER'S GROUP, INCLUDING CHANGES RESULTING FROM A MERGER OF ENTITIES, THE GAINING OR LOSS OF CONTROL OVER SUBSIDIARIES AND LONG-TERM INVESTMENTS, AS WELL AS THE DIVISION, RESTRUCTURING OR DISCONTINUATION OF BUSINESS ACTIVITIES, AND IDENTIFICATION OF ENTITIES SUBJECT TO CONSOLIDATION, AND IN THE CASE OF THE ISSUER BEING A HOLDING ENTITY, WHICH IS NOT REQUIRED TO PREPARE CONSOLIDATED FINANCIAL STATEMENTS UNDER THE APPLICABLE REGULATIONS OR MAY NOT PREPARE CONSOLIDATED FINANCIAL STATEMENTS – ADDITIONALLY, INDICATION OF THE REASON FOR AND LEGAL BASIS OF THE LACK OF CONSOLIDATION

For details, see "Structure of the CCC Group and its organisational links".

MANAGEMENT BOARD'S POSITION ON THE FEASIBILITY OF MEETING ANY PREVIOUSLY PUBLISHED FORECASTS FOR A GIVEN YEAR IN LIGHT OF THE RESULTS PRESENTED IN THE QUARTERLY REPORT

Not applicable.

SHAREHOLDERS HOLDING, DIRECTLY OR INDIRECTLY, 5% OR MORE OF TOTAL VOTING RIGHTS IN THE COMPANY AS AT THE DATE OF ISSUE OF THIS REPORT

SHAREHOLDER	NUMBER OF SHARES HELD	% OWNERSHIP INTEREST	NUMBER OF VOTING RIGHTS	% VOTING INTEREST
Ultro S.a.r.l. (subsidiary of Mr Dariusz Miłek)	17,077,465	31.12%	23,577,465	38.32%
Funds managed by Nationale-Nederlanden PTE SA**	4,796,000	8.74%	4,796,000	7.80%
Aviva OFE*	4,022,697	7.33%	4,022,697	6.54%
Other investors***	28,971,838	52.81%	28,121,838	47.34%
Total	54,868,000	100.0%	61,518,000	100.0%

* As per the list of shareholders entitled to participate in the Extraordinary General Meeting on September 6th 2021.

** Other investors holding less than 5% of voting rights.

COMPANY SHARES HELD BY MEMBERS OF THE MANAGEMENT AND SUPERVISORY STAFF AS AT THE DATE OF ISSUE OF THIS REPORT

SHAREHOLDER	NUMBER OF SHARES AS AT THE DATE OF ISSUE OF THIS REPORT	PAR VALUE OF SHARES AS AT THE DATE OF ISSUE OF THIS REPORT (PLN)
Management Board and Supervisory Board		
Ultro S.a.r.l. (subsidiary of Mr Dariusz Miłek)	17,077,465	1,707,746
Marcin Czczerski, CEO and President	5,100	510
Mariusz Gnych, Vice President	207,112	20,711
Karol Pótorak, Vice President	5,500	550
Igor Matus, Vice President	527	53

LOAN SURETIES OR GUARANTEES ISSUED BY THE ISSUER OR ITS SUBSIDIARY WHERE THE AGGREGATE VALUE OF SUCH OUTSTANDING SURETIES OR GUARANTEES ISSUED TO A SINGLE ENTITY OR ITS SUBSIDIARY IS SIGNIFICANT

In the reporting period, no significant guarantees or sureties were provided for credit facilities or loans. For more information, see the interim condensed consolidated financial statements of the CCC Group and the interim condensed separate financial statements of CCC S.A. for the six months from February 1st 2021 to July 31st 2021, which were published on October 13th 2021.

FACTORS AND EVENTS, INCLUDING OF A NON-RECURRING NATURE, HAVING MATERIAL BEARING ON THE CONDENSED FINANCIAL STATEMENTS

Not applicable.

FACTORS WHICH IN THE COMPANY’S OPINION WILL AFFECT ITS PERFORMANCE IN THE NEXT QUARTER OR IN A LONGER TERM

The Company identifies the COVID-19 pandemic as a factor impacting its financial results going forward into the next quarter. In response, the CCC Group is implementing mitigating measures on an ongoing basis, based on the scenario approach. For a more detailed description of the measures, see ‘Going concern’.

EVENTS SUBSEQUENT TO THE DATE AS AT WHICH THE INTERIM CONDENSED FINANCIAL STATEMENTS WERE PREPARED, WHICH HAVE NOT BEEN DISCLOSED IN THIS REPORT BUT COULD SIGNIFICANTLY AFFECT THE ISSUER’S FUTURE FINANCIAL RESULTS

After the reporting date, administrative restrictions were imposed on retail store operations in countries where the CCC Group operates, including in the form of lockdown measures (including Austria and certain regions in Russia), limits on the number of customers allowed inside stores and access to retail stores limited to customers meeting specific criteria (including Slovakia, Croatia, Slovenia, Bulgaria, and Romania). These events and possible further development of the COVID-19 pandemic may affect the financial performance of the Parent and the CCC Group in the future.





This interim condensed consolidated report was authorised for issue by the Management Board on November 24th 2021 and signed on behalf of the Management Board by:

Edyta Skrzypiec - Rychlik	Chief Accountant
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Signatures of all Board members:

Marcin Czyczerski	President and CEO
Karol Półtorak	Vice President
Mariusz Gnych	Vice President
Adam Holewa	Vice President
Igor Matus	Vice President
Kryspin Derejczyk	Vice President
Adam Marciniak	Vice President

Polkowice, November 24th 2021